

# APOLLO FINVEST (INDIA) LTD.

**REGISTERED OFFICE:**

Unit No. 803, Morya Blue Moon,  
Veera Desai Industrial Estate, Andheri  
West, Mumbai, Maharashtra 400053  
Email: [info@apollofinvest.com](mailto:info@apollofinvest.com)  
Contact No. 022-62231667 / 68

Date: 20<sup>th</sup> July, 2017

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower,  
Dalal Street, Fort,  
Mumbai- 400 001.

Dear Sir/ Madam,

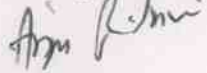
**Ref: - Scrip Code: 512437**  
**Sub: Outcome of the Board Meeting.**

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. 20<sup>th</sup> July, 2017 at the Registered Office of the Company at Unit No. 803, Blue Moon, 8th Floor, Veera Industrial Estate, New Link Road, Opp. Laxmi Industrial Estate, Andheri (West), Mumbai - 400053 transacted the following Business interalia:

- Approved and adopted Un- Audited Financials Result along with Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2017.
- Appointment of Ms. Ruchi Namdharani as Whole Time Company Secretary of the Company.
- Other routine Business.

Kindly acknowledge the receipt of the same.

For Apollo Finvest (India) Limited,



Anju Innani  
Managing Director  
DIN: 00123259



# APOLLO FINVEST (INDIA) LIMITED

CIN L51900MH1985PLC036991

Registered Address: Unit No. 803, Morya Blue Moon,  
Veera Desai Industrial Estate, Andheri West, Mumbai, Maharashtra 400053

## UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2017

(Rupees in Lakh)

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue From Operations	18.30	9.88	48.73	109.99
2	Other Income	2.32	2.56	1.96	8.52
3	<b>Total Revenue (1+2)</b>	<b>20.62</b>	<b>12.44</b>	<b>50.70</b>	<b>118.51</b>
4	<b>Expenses</b>				
	(a) (Increase)/decrease in Stock-in-Trade	0.10	(0.11)	0.42	0.32
	(b) Employee Benefits Expenses	12.77	13.58	11.60	50.93
	(c) Provision for Non Performing Asset	-	(9.49)	-	46.81
	(d) Depreciation and Amortisation Expenses	2.22	2.88	1.37	7.31
	(e) Other Expenditure	9.12	11.80	10.35	28.31
	<b>Total Expenses</b>	<b>24.21</b>	<b>18.66</b>	<b>23.74</b>	<b>133.69</b>
5	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Item(3-4)</b>	<b>(3.59)</b>	<b>(6.22)</b>	<b>26.95</b>	<b>(15.17)</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit / (Loss) before Extra-ordinary items and Tax (5-6)</b>	<b>(3.59)</b>	<b>(6.22)</b>	<b>26.95</b>	<b>(15.17)</b>
8	Extra Ordinary Items (Net of Tax)	1.11	1.11	2.11	5.43
9	<b>Profit before Tax (7-8)</b>	<b>(2.48)</b>	<b>(5.11)</b>	<b>29.06</b>	<b>(9.74)</b>
10	Tax Expense	0.06	(42.01)	5.60	(21.09)
11	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>(2.54)</b>	<b>36.90</b>	<b>23.46</b>	<b>11.35</b>
12	Reserve excluding Revaluation Reserves as per Balance	-	-	-	1,179.62
13	Paid-up Equity Share Capital (Face Value of 10/- per Equity Share)	373.12	373.12	373.12	373.12
14	<b>(i) Earnings per Share (before extraordinary items) (of Rs.10/- each) :</b>				
	(a) Basic	0.10	0.96	0.57	0.16
	(b) Diluted	0.07	0.96	0.57	0.16
	<b>(ii) Earnings per Share (after extraordinary items) (of Rs.10/- each) :</b>				
	(a) Basic	0.10	0.99	0.63	0.30
	(b) Diluted	0.07	0.99	0.63	0.30



# APOLLO FINVEST (INDIA) LIMITED

CIN L51900MH1985PLC036991

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## STATEMENT OF ASSET AND LIABILITIES

(Rs. in Lakh)

S.No.	Particulars	As at 30.06.2017	As at 31.03.2017 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholder's Funds:</b>		
	a) Share Capital	373.12	373.12
	b) Reserve and Surplus	1,177.08	1,179.62
	<b>Sub-total Shareholder's funds</b>	<b>1,550.20</b>	<b>1,552.74</b>
	<b>Non- Current Liabilities</b>		
	a) Other Non Current Liabilities	3.00	3.00
	b) Long-term provisions	1.28	1.28
	<b>Sub-total - Non-current liabilities</b>	<b>4.28</b>	<b>4.28</b>
	<b>Current Liabilities</b>		
	a) Trade payables	1.67	2.76
	b) Other current liabilities	4.86	4.80
	c) Short-term provisions	2.44	2.24
	<b>Sub-total - current liabilities</b>	<b>8.98</b>	<b>9.80</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,563.46</b>	<b>1,566.83</b>
<b>B</b>	<b>ASSETS</b>		
	<b>Non- Current Assets</b>		
	<b>Fixed Assets</b>		
	-Tangible Assets	115.18	117.39
	b) Non- current investments	615.19	625.67
	c) Long-term loans and advances	674.86	689.86
	<b>Sub-total - Non- Current assets</b>	<b>1,405.22</b>	<b>1,432.92</b>
	<b>Current Assets</b>		
	a) Inventories	0.33	0.43
	b) Trade receivables	64.59	84.59
	c) Cash and cash equivalents	11.35	13.95
	d) Other Non Current Assets	8.21	6.63
	e) Short-term loans and advances	73.77	28.30
	<b>Sub-total - Current assets</b>	<b>158.24</b>	<b>133.91</b>
	<b>TOTAL - ASSETS</b>	<b>1,563.46</b>	<b>1,566.83</b>

**Notes:**

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 20th July, 2017.
- The Operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable.
- The figures of previous period/year have been regrouped and rearranged wherever necessary to conform to current period/year's classification.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- The status of the Investors Complaints.

Received 0	Resolved 0	Pending 0
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*For and on behalf of Board of Directors*  
**Apollo Finvest (India) Ltd.**



*Anju R. Innani*  
**Anju R. Innani**  
Managing Director  
(DIN : 00123259)

Place: Mumbai

Date: 20th July, 2017

# Shankarlal Jain & Associates LLP

Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail : info@sljainindia.com

Tel : +91 22 2203 6623, 2206 5739 Fax : +91 22 2208 6269 Website : www.sljainindia.com

## ANNEXURE VII

### When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

#### Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of **M/S Apollo Finvest (India) Limited**


We have audited the quarterly financial results of **M/S Apollo Finvest (India) Limited** for the quarter ended **30<sup>th</sup> June 2017** and the year to date results for the period **1<sup>st</sup> April 2017 to 30<sup>th</sup> June, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net **LOSS** and other financial information for the quarter ended **30<sup>th</sup> June, 2017** as well as the year to date results for the period from **1<sup>st</sup> April 2017 to 30<sup>th</sup> June, 2017**.

For **SHANKARLAL JAIN & ASSOCIATES LLP**  
Chartered Accountants  
FRN. 109901 W / W100082

  
**S. L. Agrawal**  
(Partner)  
Membership No. 72184

Place of Signature: Mumbai  
Date: 20.07.2017

