

Mukand Ltd.

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India 400 605
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179
CIN : L99999MH1937PLC002726

Sec/79AGM/

26th July, 2017

1. Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 021.	2. Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051
ISIN CODE : INE304A01026 INE304A04012 BSE Scrip Code : 500460	ISIN CODE : INE304A01026 INE304A04012 NSE Scrip Name : MUKAND LTD.

Sub : Outcome of 79th Annual General Meeting (AGM) held on 24th July, 2017**Re : Submission of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

We wish to inform you that 79th AGM of the Company was held on Monday, 24th July, 2017 at 4.00 p.m. at Walchand Hirachand Hall, Indian Merchants' Chamber, IMC Building, IMC Marg, Churchgate, Mumbai 400 020.

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ("Rules") and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015'), the Company had provided facility for remote e-voting to the equity and 0.01 % Cumulative Preference shareholders as on 17th July, 2017 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice. The remote e-voting system was open from Thursday, 20th July, 2017 (9.00 am) to Sunday, 23rd July, 2017 (5.00 pm).

As required under the said Rules, voting facility was also made available at the venue of the AGM and members attending the meeting who had not already cast their votes by remote e-voting were able to cast their vote at the venue of the meeting using ballot paper.

The Company has now received the consolidated report of the Scrutinizer, confirming details of voting through remote e-voting and details of voting at the AGM. Accordingly, as per the said Rules, on account of passing of resolutions with requisite majority, the resolutions are deemed to be passed on the date of the AGM, i.e. on 24th July, 2017.

A disclosure of voting results of the meeting in terms of Regulation 44 of SEBI (LODR) Regulations, 2015, and the businesses considered and approved by the shareholders with requisite majority is enclosed, together with the Scrutinizer's consolidated report on e-voting. A copy of the same is also being placed on the Company's and on the website of Karvy Computershare Pvt. Ltd..

Kindly acknowledge and take the above on record.

Thanking you,

Yours faithfully,
For **Mukand Limited**


K. J. Mallya
Company Secretary
(kjmallya@mukand.com)

Encl: As Above



Scrutinizer's Report

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended]**

To
The Chairman
Mukand Limited
CIN: L99999MH1937PLC002726
3rd Floor, Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai- 400 021
Maharashtra

Dear Sir,

1. We, M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, had been appointed by the Board of Directors of Mukand Limited ("the Company") as the Scrutinizer for the purpose of Scrutinizing the e-voting process along with the Ballot Forms, and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the Notice convening (hereinafter referred to as "the Resolutions") the 79th Annual General Meeting (AGM) of the members of the Company, held on Monday the 24th July, 2017 at 4.00 P.M. at Walchand Hirachand Hall, Indian Merchants Chamber, IMC Building, Churchgate, Mumbai -400020, Maharashtra.
2. The Notice dated 24th May, 2017 convening the AGM of the Company along with the statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the Resolutions to be passed at the said AGM of the Company.



3. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Ballot Forms on the Resolutions contained in the Notice convening the 79th AGM. Our responsibility as the Scrutinizers for the remote e-voting process is restricted to make a Scrutinizer's Report of the votes, cast "in favor" or "against" the Resolutions and "invalid" and "abstained" ballots and votes, based on the reports generated from the remote e-voting process system provided by Karvy Computershare Private Limited (Karvy), the authorized agency engaged by the Company to provide remote e-voting facilities.
4. Further to the above, We submit our report as under:-
- i. The remote e-voting period remained open from Thursday, 20th July, 2017 at 9.00 a.m. (IST) and ended on Sunday, 23rd July, 2017 at 05.00 p.m. (IST).
 - ii. The members who were on record of the Company as on the "cut-off" date i.e. Monday, 17th July, 2017 were entitled to vote on the Resolutions as set out in the Notice of the AGM.
 - iii. The ballot voting facility was provided at the AGM to those members who attended the meeting but not voted through remote e-voting facility/ballot form.
 - iv. After the conclusion of counting of the voting cast at AGM, the votes cast through remote e-voting were unblocked in the presence of two witnesses, viz. Ms. Gauri Mali and Mr. Surender Singh Chauhan, who are not in the employment of the Company.



- v. Thereafter considering remote e-voting and ballot voting at AGM, the combined result of the voting by equity shareholders and 0.01% cumulative redeemable preference shareholders (CRPS) is annexed as **Annexure A** and **Annexure B** respectively. The details containing inter alia, list of Equity Share Holders and CRPS, who voted "for" or "against", on each of the Resolutions that were put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of Karvy i.e. evoting.karvy.com and is based on such reports generated.

Thanking You.

Yours truly,

For Anant B. Khamankar & Co.



Anant B. Khamankar



FCS: 3198

CP No: 1860

Place: Mumbai,

Date: 25th July, 2017

Based on the foregoing, the Resolutions Nos. 1 to 10 have been passed with requisite majority.

For Mukand Limited



NIRAJ BAJAJ

CHAIRMAN & MANAGING DIRECTOR

Annexure A		MUKAND LIMITED														
		Ballot Control Report (e-voting & Physical ballot) for the AGM held on 24/07/2017.														
Resol ution No.	Resolution Description	AGM Poll	Total Votes received		Invalid Votes		Abstain Votes		Valid Votes		Voted in FAVOUR			Voted AGAINST		
			Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	%	Ballots	No. of Votes / Shares	%
1	Adoption of Audited standalone financial statements for the year ended 31st March, 2017 and Reports of Director's and Auditor's thereon.	Remote e-voting	109	110201827	0	0	1	1	108	110201826	106	110201621	99.9998	2	205	0.0002
		Ballot Form	11	54572	1	80	0	0	10	54492	10	54492	100	0	0	0
		TOTAL	120	110256399	1	80	1	1	118	110256318	116	110256113	99.9998	2	205	0.0002
2	Re-appointment of Shri Vinod S. Shah as Director.	Remote e-voting	109	110201827	0	0	1	1	108	110201826	106	110201621	99.9998	2	205	0.0002
		Ballot Form	11	54572	1	80	0	0	10	54492	10	54492	100	0	0	0
		TOTAL	120	110256399	1	80	1	1	118	110256318	116	110256113	99.9998	2	205	0.0002
3	Re-appointment of Shri Narendra J. Shah as Director.	Remote e-voting	109	110201827	0	0	1	1	108	110201826	106	110201621	99.9998	2	205	0.0002
		Ballot Form	11	54572	1	80	0	0	10	54492	10	54492	100	0	0	0
		TOTAL	120	110256399	1	80	1	1	118	110256318	116	110256113	99.9998	2	205	0.0002
4	Ratification of appointment of M/s. Haribhakti & Co., LLP, Chartered Accountants, as Statutory Auditors and fixing their remuneration.	Remote e-voting	109	110201827	0	0	1	1	108	110201826	106	110201621	99.9998	2	205	0.0002
		Ballot Form	11	54572	1	80	0	0	10	54492	10	54492	100	0	0	0
		TOTAL	120	110256399	1	80	1	1	118	110256318	116	110256113	99.9998	2	205	0.0002
5	Ratification of remuneration to Cost Auditor.	Remote e-voting	109	110201827	0	0	1	1	108	110201826	105	110201321	99.9995	3	505	0.0005
		Ballot Form	11	54572	1	80	0	0	10	54492	10	54492	100	0	0	0
		TOTAL	120	110256399	1	80	1	1	118	110256318	115	110255813	99.9995	3	505	0.0005
6	Approval of Material Related Party Transactions.	Remote e-voting	109	110201827	0	0	39	87355868	70	22845959	68	22845754	99.9991	2	205	0.0009
		Ballot Form	11	54572	1	80	0	0	10	54492	10	54492	100	0	0	0
		TOTAL	120	110256399	1	80	39	87355868	80	22900451	78	22900246	99.9991	2	205	0.0009
7	Approval of Borrowing Powers of the Board	Remote e-voting	109	110201827	0	0	1	1	108	110201826	106	110201621	99.9998	2	205	0.0002
		Ballot Form	11	54572	1	80	0	0	10	54492	10	54492	100	0	0	0
		TOTAL	120	110256399	1	80	1	1	118	110256318	116	110256113	99.9998	2	205	0.0002
8	Re-appointment and approval of remuneration of Shri Niraj Bajaj as Chairman and Managing director of the Company	Remote e-voting	109	110201827	0	0	6	13434198	103	96767629	100	96767124	99.9995	3	505	0.0005
		Ballot Form	11	54572	0	0	0	0	11	54572	11	54572	100	0	0	0
		TOTAL	120	110256399	0	0	6	13434198	114	96822201	111	96821696	99.9995	3	505	0.0005
9	Re-appointment and approval of remuneration of Shri Rajesh V. Shah as Co-Chairman and Managing director of the Company	Remote e-voting	109	110201827	0	0	12	15374099	97	94827728	94	94827223	99.9995	3	505	0.0005
		Ballot Form	11	54572	1	80	0	0	10	54492	10	54492	100	0	0	0
		TOTAL	120	110256399	1	80	12	15374099	107	94882220	104	94881715	99.9995	3	505	0.0005
10	Re-appointment and approval of remuneration of Shri Suketu V. Shah as Joint Managing director of the Company	Remote e-voting	109	110201827	0	0	12	17879401	97	92322426	94	92321921	99.9995	3	505	0.0005
		Ballot Form	11	54572	1	80	0	0	10	54492	10	54492	100	0	0	0
		TOTAL	120	110256399	1	80	12	17879401	107	92376918	104	92376413	99.9995	3	505	0.0005



Annexure B																
MUKAND LIMITED																
Ballot Control Report (e-voting & Physical ballot) for the AGM held on 24/07/2017.																
Resoluti on No.	Resolution Description	AGM Poll	Total Votes received		Invalid Votes		Abstain Votes		Valid Votes		Voted in FAVOUR			Voted AGAINST		
			Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	%	Ballots	No. of Votes / Shares	%
1	Adoption of Audited standalone financial statements for the year ended 31st March, 2017 and Reports of Director's and Auditor's thereon	Remote e-voting	60	2044449	0	0	0	0	60	2044449	60	2044449	100	0	0	0
		Ballot Form	2	25	1	20	0	0	1	5	1	5	100	0	0	0
		TOTAL	62	2044474	1	20	0	0	61	2044454	61	2044454	100	0	0	0
2	Re-appointment of Shri Vinod S. Shah as Director.	Remote e-voting	60	2044449	0	0	0	0	60	2044449	60	2044449	100	0	0	0
		Ballot Form	2	25	1	20	0	0	1	5	1	5	100	0	0	0
		TOTAL	62	2044474	1	20	0	0	61	2044454	61	2044454	100	0	0	0
3	Re-appointment of Shri Narendra J. Shah as Director.	Remote e-voting	60	2044449	0	0	0	0	60	2044449	60	2044449	100	0	0	0
		Ballot Form	2	25	1	20	0	0	1	5	1	5	100	0	0	0
		TOTAL	62	2044474	1	20	0	0	61	2044454	61	2044454	100	0	0	0
4	Ratification of appointment of M/s. Haribhakti & Co., LLP, Chartered Accountants, as Statutory Auditors and fixing their remuneration.	Remote e-voting	60	2044449	0	0	0	0	60	2044449	60	2044449	100	0	0	0
		Ballot Form	2	25	1	20	0	0	1	5	1	5	100	0	0	0
		TOTAL	62	2044474	1	20	0	0	61	2044454	61	2044454	100	0	0	0
5	Ratification of remuneration to Cost Auditor.	Remote e-voting	60	2044449	0	0	0	0	60	2044449	60	2044449	100	0	0	0
		Ballot Form	2	25	1	20	0	0	1	5	1	5	100	0	0	0
		TOTAL	62	2044474	1	20	0	0	61	2044454	61	2044454	100	0	0	0
6	Approval of Material Related Party Transactions.	Remote e-voting	60	2044449	0	0	18	872608	42	1171841	42	1171841	100	0	0	0
		Ballot Form	2	25	1	20	0	0	1	5	1	5	100	0	0	0
		TOTAL	62	2044474	1	20	18	872608	43	1171846	43	1171846	100	0	0	0
7	Approval of Borrowing Powers of the Board	Remote e-voting	60	2044449	0	0	0	0	60	2044449	60	2044449	100	0	0	0
		Ballot Form	2	25	1	20	0	0	1	5	1	5	100	0	0	0
		TOTAL	62	2044474	1	20	0	0	61	2044454	61	2044454	100	0	0	0
8	Re-appointment and approval of remuneration of Shri Niraj Bajaj as Chairman and Managing director of the Company	Remote e-voting	60	2044449	0	0	5	26783	55	2017666	55	2017666	100	0	0	0
		Ballot Form	2	25	0	0	0	0	2	25	2	25	100	0	0	0
		TOTAL	62	2044474	0	0	5	26783	57	2017691	57	2017691	100	0	0	0
9	Re-appointment and approval of remuneration of Shri Rajesh V. Shah as Co-Chairman and Managing director of the Company	Remote e-voting	60	2044449	0	0	6	232799	54	1811650	54	1811650	100	0	0	0
		Ballot Form	2	25	1	20	0	0	1	5	1	5	100	0	0	0
		TOTAL	62	2044474	1	20	6	232799	55	1811655	55	1811655	100	0	0	0
10	Re-appointment and approval of remuneration of Shri Suketu V. Shah as Joint Managing director of the Company	Remote e-voting	60	2044449	0	0	6	232852	54	1811597	54	1811597	100	0	0	0
		Ballot Form	2	25	1	20	0	0	1	5	1	5	100	0	0	0
		TOTAL	62	2044474	1	20	6	232852	55	1811602	55	1811602	100	0	0	0

