



# BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Date: July 15, 2017

To,  
The Manager,  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001.

To,  
The Manager, (Listing Department)  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

Security Code: 500052

Scrip Id: BEPL-EQ

**SUB: Submission of AGM proceedings pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 related to 33<sup>rd</sup> AGM of Company held on 15<sup>th</sup> July, 2017 at 12.30 P.M. and concluded at 3.45 P.M.**

Dear Sir(s),

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that following resolutions, as set out in the notice convening the 33<sup>rd</sup> Annual General Meeting of the Members of the Company ("AGM"), were transacted at the AGM held on Saturday, 15<sup>th</sup> July, 2017 at 12.30 P.M., at Walchand Hirachand Hall, 4th Floor, Indian Merchants' Chamber, Veer Nariman Road, Churchgate, Mumbai – 400 020.

- Resolution No. 1** : Receive, Consider and Adopt the Standalone Audited Annual Financial Statements as well as Consolidated Audited Annual Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2017 together with the Report of the Board of Directors and the Auditors thereon.
- Resolution No. 2** : Declaration of 20% Final Dividend on Equity Shares of the Company for the financial year ended 31<sup>st</sup> March, 2017 as recommended by the Board.
- Resolution No. 3** : Appoint a Director in place of Mr. Jayesh B. Bhansali (DIN: 01062853), who retires by rotation and being eligible, offers himself for re-appointment.
- Resolution No. 4** : Appointment of M/s Azad Jain & Co., Chartered Accountants, Mumbai (FRN - 006251C) as the Statutory Auditors of Company to hold office for a period of 5 years viz. from the conclusion of this 33<sup>rd</sup> AGM till the conclusion of its 38<sup>th</sup> AGM of Company subject to approval/ratification of their appointment by the members in ensuing AGM and subsequent AGMs of the Company till the expiry of their term and authorize the Board to fix their remuneration for respective period(s).
- Resolution No. 5** : Revision in existing remuneration of Mr. Jayesh B. Bhansali (DIN: 01062853) Executive Director & CFO of Company for the remaining period of his extant services viz. from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, by way of payment of commission based on the annual Net Profit of Company of such amount which together with the existing remuneration being paid to him (viz. Rs. 5 Lakh per month) shall not exceed 5% of the Net Profit of the Company computed in accordance with the provisions of section 198 of Companies Act, 2013.
- Resolution No. 6** : Ratification of remuneration of Cost Auditors of Company Viz M/s Joshi Apte & Associates, Cost Accountants, Pune [having Firm Registration No. 000240] for conducting Audit of cost records of Company for the Financial Year 2017-18, for an annual audit fee/remuneration of Rs. 75,000/- plus applicable taxes and reimbursement of other allied expenses etc.

**Satnoor Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com

**Abu Road Plant** : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



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**Resolution No. 7** : Reclassification from Promoter and Promoter Group category to public category of the following Promoter and Promoter Group Shareholders as these shareholders are neither involved in the decision making process of Company nor having any direct or indirect control on its affairs; rendering their respective status under the Promoter and Promoter Group infructuous, irrelevant and meaningless;

1. Ms. Bhavana B. Bhansali
2. Ms. Neetu B. Bhansali
3. Lalitkumar M. Bhansali (HUF)
4. Mr. Lalitkumar M. Bhansali
5. Ms. Pankhidevi L. Bhansali
6. Late Mr. Sawatmal Mishrimal Bhansali (through legal heir)
7. Ms. Bhamridevi Babulal Sanghvi

**Resolution No. 8** : Borrowing power of Company to the extent to Rs. 1000 Crore (One Thousand Crore).

The voting on all the above resolutions was conducted through electronic Means (viz. remote e-voting) and physical ballot papers pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The voting results on the above resolutions, in accordance with respective provisions of the Companies Act, 2013, regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, shall be communicated to the Stock Exchange(s) (viz. BSE and NSE), once the Company receives Report from the Scrutinizer - Mr. Himanshu Kamdar of M/s Rathi & Associates, appointed by the Company, however not exceeding 48 hours from the conclusion of this AGM . In addition to it, the voting results shall also be displayed on the website of the Company and e-voting platform of National Securities Depository Limited (NSDL), viz. [www.evoting.nsdl.com](http://www.evoting.nsdl.com), whenever uploaded by them.

Kindly take the above information on record and oblige

Thanking you,

Yours faithfully,

For **BHANSALI ENGINEERING POLYMERS LIMITED**

**D. N. Mishra**  
G. M. (Legal) & Company Secretary  
(FCS-5506)

**C/o: 401, 4<sup>th</sup> Floor, Peninsula Heights,  
C. D. Barfiwala Road,  
Andheri (W), Mumbai-400058**

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