

July 13, 2017

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Clarification / Confirmation on news item appearing in "Media/Economic Times"

**Ref: BSE Letter Ref No.: L/SURV/ONL/RV/JD/(2017-2018)/85
NSE Letter Ref No.: NSE/CM/Surveillance/6883 dated July 13, 2017**

Dear Sir(s),


At the outset, we would like to state that we are not aware of any information/reason which could explain the decline in the share price of the Company. We would further like to confirm that there is no such announcement or price sensitive information which is pending to be intimated/furnished by the Company to the Stock Exchanges concerning the operations/performance of the Company. All the information furnished by the Company is in public domain.

As regards the news item captioned "Religare Enterprises Closing Down its Institutional Equity Operations" that appeared in The Economic Times dated July 13, 2017, we would like to state that Religare Capital Markets Limited (RCML), which operates the Institutional Equities business, has scaled back its business in light of market realities and strategic priorities of the group.

The Company is aware and is in compliance of its obligations under Clause 30 of the SEBI (LODR) Regulations, 2015, and assures you that it shall make appropriate public disclosures in accordance with the prevalent laws as and when there is a disclosable event

This is for your information and records.

For Religare Enterprises Limited


Reena Jayara
Authorised Signatory

