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Registered Office :' Door No. V-67	PRIMA AG 9/C. Industrial Develo		nothadam Edavar	Cochin_683110		AYAR -
	ANNEXU	RE-1				
STATEMENT OF AUDITED FINA PART-1	ANCIAL RESULTS FOR	THE QUARTER/YE	AR ENDED 31st, M	IARCH, 2017		1 41.5
Standalone/Consolidated	audited Financial Res	ults for the Quarte	er/Year ended 31	-3-2017	L	
		Standalone			Consolidated	
	3 months ended	Preceding 3 months ended	Corrosponding	Year to date	Year to date	Previous Year
		months ended	3 months ended in the	figure for current period	figure for previous year	Ended
Particulars	31-03-2017	31-12-2016	previous year	ended	ended	21 2 2016
	Audited	Unaudited	31-3-2016 Audited	31-3-2017 Audited	31-3-2016 Audited	31-3-2016 Audited
a) Net Sales/		0				
b) Other Operating Income	315.65	288.51	0 290.13	1186.51	0 1146.94	0 1146.94
Total Income from Operations	315.65	288.51	290.13	1106 51	1146.04	1140.04
2. Expenses	313.05	200.51	290.13	1186.51	1146.94	1146.94
a. Consumption of raw materials /Purchase	16.44	13.29 0.00	18.25	62.96	45.15	45.15
. Increase/decrease in stock in trade and work in progress	1.38	0.81	0.00 (0.63)	1.80	0.00 (0.40)	0.00 (0.40)
I.Power & Fuel	53.54	68.62	124.69	232.70	301.55	301.55
e. Employees cost . Depreciation and Amortisation Expenses	<u>63.64</u> -1.93	54.42 25.00	48.59 57.24	232.62	205.96 85.24	205.96 85.24
. Other expenses	142.66	59.83	167.73	370.51	402.38	402.38
Total Expenses	275.73	221.97	415.87	973.66	1039.88	1039.88
Any item exceeding 10% of the total expenditure to be shown eparately)						
B. Profit/(Loss) from Operations before Other Income, finance cost	39.92	66.54	(125.74)	212.05	107.00	407.00
nd Exceptional Items (1-2)		66.54	(125.74)	212.85	107.06	107.06
. Other Income . Profit/(Loss)from ordinary activities before finance cost and	11.97	3.32	0.00	21.76	3.27	3.27
xceptional Items (3+4)	51.89	69.86	(125.74)	234.61	110.33	110.33
. Finance Cost	-7.38	0.00	3.68	(7.38)	(4.13)	(4.13)
Profit /(loss) from ordinary activities after finance cost but before	44.51	69.86	-129.42	227.23	106.20	106.20
xceptional items (5-6) . Exceptional items	-2.33	9.72	0.00			
Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	42.18	79.58	-129.42	7.39 234.62	-3.14 103.06	-3.14 103.06
0. Tax expense	(8.36)	(23.00)	(20.32)	(67.97)	(39.38)	(39.38)
1. Net Profit (+)/ Loss (-) from ordinary activites after tax (9-10)	33.82	56.58	(149.74)	166.65	63.68	63.68
2. Extraordinary Item (net of tax expense Rs)	0	0.00	0.00	0.00	0.00	0.00
3. Net Profit(+)/ Loss(-) after taxes but before share of profit/loss of ssociates and minority interest(11+12)	33.82	56.58	(149.74)	166.65	63.68	63.68
4. Share of Profit /Loss of Associates	0	0.00	0.00	0.00	0.00	0.00
5. Minority Interest	0	0.00	0.00	0.00	0.00	0.00
6.Net Profit/Loss for the period(13+14+15)	33.82	56.58	(149.74)	166.65	63.68	63.68
7. Paid-up equity share capital	519.49	519.49	519.49	519.49	519.49	519.49
Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of	(442.65)	(552.72)	(609.30)	(442.65)	(609.30)	(609.30)
previous accounting year 9.i. Earnings Per Share (EPS)						
a) Basic EPS before Extraordinary items for the period, for the year	0.65	1.09	(2.88)	3.20	1.23	1.23
to date and for the previous year (not to be annualized)						
b) Diluted EPS before Extraordinary items for the period, for the	0.65	1.09	(2.88)	3.20	1.23	1.23
year to date and for the previous year (not to be annualized) 9.ii Earnings Per Share (EPS)						
) Basic EPS after Extraordinary items for the period, for the year to	0.65	1.09	(2.88)	3.20	1.23	1.23
date and for the previous year (not to be annualized)			,,			
) Diluted EPS after Extraordinary items for the period, for the year	0.65	1.09	(2.88)	3.20	1.23	1.23
to date and for the previous year (not to be annualized)						
	ORMATION FOR THE	QUARTER & YEAR I	ENDED 31-3-2017		Т	
A Particulars of Shareholdings Public Shareholding						
No. of shares	3451700	3451700	3451700	3451700	3451700	3451700
Percentage of shareholding	66.44	66.44	66.44	66.44	66.44	66.44
Promoters and promoter group Shareholdings	1743200	1743200	1743200	1743200	1743200	1743200
Pledged/Encumbered						
Number of shares - Percentage of shares (as a % of the total shareholding of						
promoter and promoter group)						
- Percentage of shares (as a% of the total share capital of the				For PPI	AAGRO	

p+5 Se -Managing Director 5

company)					,		
b) Non-encumbered					4742200	1743200	
Number of Shares	1743200	1743200	1743200	1743200	1743200	1/43200	
- Percentage of shares (as a% of the total shareholding of	100.00	100.00	100.00	100.00	100.00	100.00	
promoter and promoter group)	······				22.50	33.56	
- Percentage of shares (as a % of the total share capital of the	33.56	33.56	33.56	33.56	33.56	55.50	
company)							
B. Investor Complaints				2 11 1	1-1 21 2 2017		
Particulars				3 months ended 31-3-2017			
Pending at the beginning of the quarter			Nil				
Received during the quarter			NII				
Disposed during the quarter			Nil				
Remaining unresolved at the end of the quarter			NII				
Note (i) The above results were taken on record by the Board at their meet (ii) Provision for taxes includes provision for deferred Tax.			1				
			molaints at the				
(iii) During the Period company has not received any complaints from opening or closing of the Period.	Investors. There are	e no unresolved co	or PRIMA	AGRO LIN	AITED		
		e no unresolved co		At S			
opening or closing of the Period.		-		anaging D			

	Regd.Off: Door No. V/679-C, IDA, Muppath	adam, Edayar, Cochin-68	3 110		
	ANNEXURE VIII TO CL		2017		
	STANDALONE STATEMENT OF ASSETS AND	D LIABILITIES AS AT 31-3-	2017		
		(Rs. In Lacs)) As at 31-3-2017 As at 31-3-2016			
		110 41 0 = 0	As at 31-3-2010 Audited		
	Particulars	Audited	Audited		
	EQUITY & LIABILITIES				
(1)	Shareholder's Funds	1 110 10	1,119.49		
	(a) Share Capital	1,119.49	(609.30)		
	(b) Reserves & surplus	(442.65)	(005.50)		
	(c) Money received against share	Lasy to the	12222000		
	warrants	676.04	510.19		
	Sub-total-Shareholders' Fund	676.84	510.19		
2	Share Application Money pending				
2	allotment				
3	Minority Interest				
4	Non-current liabilities	74.04	60.11		
	(a) Long-term borrowings	71.84	31.65		
·	(b) Deffered Tax Liabilities	9.62	51.05		
	(c) Other long term liabilities	02.52	55.59		
	(d) Long-term provisions	83.53	147.35		
	Sub-Total- Non Current Liabilities	164.99	147.55		
5					
	(a) Short-term borrowings		257.38		
	(b) Trade payables	228.36	257.38		
	(c) Other current liabilities	26.79	119.90		
	(d) Short-term provisions	209.90	404.03		
	Sub-total-Current Liabilities	465.05			
	TOTAL-EQUITY AND LIABILITIES	1,306.88	1,061.57		
	ASSETS				
(1	L) Non-current assets		100 55		
	(a) Fixed Assets	429.63	429.55		
	(b)Goodwill on consolidation		005.05		
	(c) Non-current investments	349.34	295.25		
	(d) Deferred tax assets (Net)		0.54.47		
	(e) Long-term loans & advances	413.47	251.17		
	(e) Other non-current assets				
	Sub-total- Non Current Assets	1,192.44	975.97		
. (2) Current assets				
	(a) Current investments				
	(b) Inventories	0.97	2.77		
	(c) Trade Receivables	25.28	21.37		
	(d) Cash & cash equivalants	54.97	31.46		
	(e) Short-term loans & advances	27.85	24.82		
	(f) Other current assets	5.37	5.18		
	Sub-total- Current Assets	114.44	85.60		
	TOTAL ASSETS	1,306.88	1,061.57		

pre Ŏ Managing Director



PRIMA AGRO LIMITED

<u>Statement on Impact of Audit Qualifications along-with Annual Audited Financial</u> <u>Results for the Financial Year ended March 31st,2017</u>

	Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 [See Regulations 33/52 of the SEBI(LODR) (Amendment) Regulations, 2016]					
I.	S No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)		
	1.	Turnover/ Total Income	12,15,65,148.19	12,15,65,148.19		
	2.	Total Expenditure	9,81,0 3,749.03	9,81,03,749.03		
	3.	Net Profit/(Loss) After Tax	1,66,6 5,360.16	1,66,65,360.16		
	4.	Earnings Per Share	2.05	2.05		
	5.	Total Assets	13,06,88,096.64	13,06,88,096.64		
	6.	Total Liabilities	6,30,04,114.70	6,30,04,114.70		
	7.	Net Worth	6,76,83,981.94	6,76,83,981.94		
	8.	Any other financial items	-	-		

II. Audit Qualifications (each audit qualifications separately):

a. Details of Audit Qualification : Unqualified

b. Type of Audit Qualification : Unqualified

c. Frequency of Qualification : N A

d. For Audit Qualifications where the impact is quantified by the auditor, Management's View: N A

e. For Audit Qualifications where the impact is not quantified by the auditor: NIL

i) Management's estimation on the impact of audit qualification : NIL

ii) If management is unable to estimate the impact, reasons for the same : NA

iii) Auditor's Comments on (i) or (ii) above : NIL

III. Signatories:

	<u></u>
CEO/ MANAGING DIRECTOR	or the
DY MANAGING DIRECTOR	
AUDIT COMMITTEE CHAIRMAN	Vanshika Agaewala
STATUTORY AUDITOR	Ahre
Place : Cochin - 16	S.A.ROAD, KOCHI-882016

Date : 30/05/2017

VIJAYAKUMAR & EASWARAN CHARTERED ACCOUNTANTS AMRITA TRADE TOWERS, 6TH FLOOR S.A. ROAD, PALLIMUKKU, KOCHI – 682 016 Phone No: 0484 – 2354694. Fax: 2373610 E mail: <u>keaswaran@gmail.com</u>, <u>vkande@gmail.com</u>



INDEPENDENT AUDITOR'S REPORT

The Members

PRIMA AGRO LIMITED, V-679/C, INDUSTRIAL DEVELOPMENT AREA MUPPATHADAM, EDAYAR KOCHI – 683 110

Report on the Financial Statements

We have audited the accompanying financial statements of M/s. **PRIMA AGRO LIMITED ("the Company")**, which comprise the Balance Sheet as at 31st March 2017, the statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

"Devikripa", T.C. 9/1327(1), Prasanth Lane, Temple Road, ACCOUNT Sasthamangalam, Trivandrum – 10, Tel: 2724580. Email: vke.2007@rediffmail.com

AMRITA TRADE TOWERS

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
- 2) As required by Section 143 (3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) The Company has adequate internal financial control over financial reporting and the operating effectiveness of such controls.
 - g) With respect to other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company do not have any pending litigations which would impact its financial position.
 - ii) The Company do not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

 iv) The Company has provided requisite disclosure in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.

> For VIJAYAKUMAR & EASWARAN CHARTERED ACCOUNTANTS FRN Regn. No. 004703S

TERED CA. K. EASWARAN PILLAI, FCA

SENIOR PARTNER Membership No. 022062

Place : COCHIN - 16 Date : 30/05/2017

VIJAYAKUMAR & EASWARAN CHARTERED ACCOUNTANTS AMRITA TRADE TOWERS, 6TH FLOOR S.A. ROAD, PALLIMUKKU, KOCHI – 682 016 Phone No: 0484 – 2354694. Fax: 2373610 E mail: <u>keaswaran@gmail.com</u>, <u>vkande@gmail.com</u>



ANNEXURE TO AUDITOR'S REPORT

(Referred to our report of even date)

- i.
- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) All the assets have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- c) According to the information's and explanations given to us, the title deeds of the immovable properties are held in the name of the company.
- ii.
- a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) The procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
- c) The company is maintaining proper records of inventory and the stock as disclosed in the financial statements are valued and certified by the management. The discrepancies noticed on verification between the physical stocks and book records were not material.
- iii.
- a) The Company has granted the following loans to companies, firms and other parties covered in the register maintained u/s.189 under the Companies Act.

S No	Name of the Company/Firm or Other Parties	Relation- ship	Loan Granted/ (Repaid) during the year	Year end Balance
1.	Ayyappa Real Estate (P) Ltd	Entity in which Key Managerial Person have significant influence	226.00	8,478.00
2.	PAPL Exim India Ltd		(20,818.00)	1,16,413.80
3.	Prima Alloys (P) Ltd		(752.00)	7,500.00
4.	Prima Credits Ltd		(1,821.00)	8,600.00
5.	Prima Industries Ltd		3,41,465.00	40,90,377.00
6.	Ayyappa Roller Flour Mills Ltd.		54,88,480.00	1,27,47,921.08
7.	Prima Beverages (P) Ltd.	Innuence	6,80,654.40	6,80,654.40

"Devikripa", T.C. 9/1327(1), Prasanth Lane, Temple Road, Sasthamangalam, Trivandrum – 10, Tel: 2724580. Email: vke.2007@rediffmail.com

- b) Due to lack of adequate information, we are unable to comment on the rate of interest, term of repayment and other terms and conditions on which loans have been taken from/ granted to companies, firm & other parties listed in the register maintained u/s 189 of the Companies Act, 2013 which are prima facie, prejudicial to the interest of the company since the terms are not defined.
- iv. In our opinion and according to the information and explanations given to us and subject to clause iii above, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from the public hence the directions issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Companies Act and the Rules framed thereunder are not applicable to this company.
- vi. In our opinion and according to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act.
- vii. In respect of Statutory Dues:
 - a) According to the information and explanations furnished to us, during the year, undisputed statutory dues including provident fund, investor education protection fund, employees state insurance, income tax, sales tax, wealth tax, customs duty, excise duty, cess and other material statutory dues applicable to it have been deposited with appropriate authorities and there has been no serious delays.
 - b) According to the information and explanation given to us, there are no dues of sale tax, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanation given to us, the company during the year has not defaulted in repayment of dues to the Financial Institutions.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments or term loan. Accordingly the provisions of clause 3(ix) of the Order is not applicable to the Company.
- x. In our opinion and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.
- xi. In our opinion and according to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 of the Companies Act.

- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards:
- xiv. Based upon audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order is not applicable to the Company and hence not commented upon.
- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order is not applicable to the Company and hence not commented upon.
- xvi. In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For VIJAYAKUMAR & EASWARAN CHARTERED ACCOUNTANTS FRN Regn. No. 004703S

CA. K. EASWARAN PILLAI, FCA SENIOR PARTNER Membership No. 022062

Place : COCHIN - 16 Date : 30/05/2017