



# **SURAJ PRODUCTS LIMITED**

Registered Office & Works :

CIN : L269420R1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: July 14, 2017

To  
The Corporate Relation Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Fort,  
Mumbai- 400001  
(Scrip Code: 518075)

Dear Sirs,

**Subject: Revised Financial Results in accordance with Schedule III format of Companies Act, 2013.**

Dear Sir,

This is further to our submission of audited results for the quarter/year ended 31st March, 2017 on 29<sup>th</sup> May, 2017, we hereby submit the revised Results in the format prescribed in Schedule III to the Companies Act, 2013 as required to be submitted vide SEBI Circular No.- CIR/CFD/FAC/62/2016 dated July 05, 2016.

We request you to take the same on record and acknowledge the same.

Thanking you,

Yours Faithfully,  
For Suraj Products Limited

A.N.Khatua  
Company Secretary



# SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

REVISED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017						
(₹ in Lakhs)						
Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	1,558.80	1,174.19	1,742.84	5,977.78	5,563.44
2	Other Income	7.06	3.94	12.16	17.39	21.95
3	<b>Total Revenue(1+2)</b>	<b>1,565.86</b>	<b>1,178.13</b>	<b>1,755.00</b>	<b>5,995.17</b>	<b>5,585.39</b>
4	<b>Expenses</b>					
	Cost of Materials Consumed	982.24	852.33	1,618.10	4,246.22	4,745.02
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	262.19	19.03	(304.26)	474.39	(499.92)
	Employee benefits expenses	44.32	46.30	67.22	203.44	223.83
	Finance Costs	76.87	55.66	75.95	266.39	219.63
	Depreciation and amortisation expenses	45.49	45.12	26.82	180.86	214.32
	Other Expenditure	98.54	134.57	170.88	530.25	622.46
	<b>Total Expenses</b>	<b>1,509.65</b>	<b>1,153.01</b>	<b>1,654.71</b>	<b>5,901.55</b>	<b>5,525.34</b>
5	Profit / (Loss) from Operations before exceptional and Extraordinary Items (3-4)	56.21	25.12	100.30	93.62	60.06
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before Extraordinary Items (5-6)	56.21	25.12	100.30	93.62	60.06
8	Extraordinary items	-	-	-	-	-
9	<b>Profit/(Loss) from before Tax (7-8)</b>	<b>56.21</b>	<b>25.12</b>	<b>100.30</b>	<b>93.62</b>	<b>60.06</b>
10	Tax Expense	-	-	-	-	-
	Current Tax	0.18	14.25	18.47	17.83	30.66
	Short Provision of Taxes of Earlier Year	-	-	-	0.21	0.31
	Deferred Tax	(6.80)	-	(13.86)	(6.80)	(13.86)
	Mat Credit	(17.84)	-	-	(17.84)	-
11	<b>Profit/(Loss) for the period after tax (9-10)</b>	<b>80.67</b>	<b>10.87</b>	<b>95.69</b>	<b>100.22</b>	<b>42.95</b>
12	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
13	Reserves excluding Revaluation Reserves				1,902.85	1,802.63
14	Earnings per Share (Face value of Rs 10 each)					
	Basic	0.71	0.10	0.84	0.88	0.38
	Diluted	0.71	0.10	0.84	0.88	0.38

Place: Barpali  
Date: 29.05.2017

By Order of the Board  
Chairman





# **SURAJ PRODUCTS LIMITED**

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

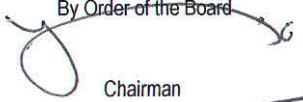
Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

## Notes

- 1 The above results have been reviewed by the Audite committee and approved by the Board of Directors in their meeting held on 29th May,2017
- 2 The Board has not recommended any dividend for the financial year 2016-17.
- 3 There was no complaint outstanding at the beginning or end of the quarter . One complaint received from Investors during the quarter have been resolved. There is no complain pending.
- 4 The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial years and the published year to date figure upto the third quarter of the current financial year. The previous financial figures have been regrouped and rearranged wherever necessary.
- 5 Tax expense comprise of current tax and deffered tax liabilities/assets if any.

Place: Barpali  
Date: 29.05.2017

By Order of the Board  
  
Chairman





# SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Statement of Assets and Liabilities		As at 31.03.2017	As at 31.03.2016
Particulars		Amount in ₹	Amount in ₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' fund</b>		
	(a) Share capital	1,140.00	1,140.00
	(b) Reserves and surplus	1,922.37	1,822.16
	(c) Money received against share warrants	-	-
	<b>Sub - total - Shareholders Funds</b>	<b>3,062.37</b>	<b>2,962.16</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non- Current Liabilities</b>		
	(a) Long-term borrowings	2,707.04	691.32
	(b) Deferred tax liabilities (net)	82.37	89.18
	(c) Other long-term liabilities	5.38	5.38
	(d) Long-term provisions	-	-
	<b>Sub- total - Non - current liabilities</b>	<b>2,794.79</b>	<b>785.87</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1,702.72	1,717.46
	(b) Trade payables	192.60	222.96
	(c) Other Current liabilities	85.49	158.16
	(d) Short-term provisions	3.01	7.06
	<b>Sub-total -Current liabilities</b>	<b>1,983.82</b>	<b>2,105.63</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,840.99</b>	<b>5,853.66</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - current assets</b>		
	(a) Fixed Assets	3,879.69	2,000.62
	(b) Non-current Investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	111.60	53.71
	(e) Other non-current assets	-	-
	<b>Sub- total- Non- current assets</b>	<b>3,991.29</b>	<b>2,054.33</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	2,555.98	2,712.97
	(c) Trade receivables	340.48	369.60
	(d) Cash and cash equivalents	404.42	179.67
	(e) Short term loans and advances	548.82	537.08
	(f) Other current assets	-	-
	<b>Sub-total-Current assets</b>	<b>3,849.70</b>	<b>3,799.33</b>
	<b>TOTAL ASSETS</b>	<b>7,840.99</b>	<b>5,853.66</b>

By Order of the Board

Place: Barpali  
Date: 29.05.2017



Chairman

The statement includes the results for the quarters ended March 31, 2017 and 2016

**Auditor's Report on Quarterly Financial Results and Year to Date Results of M/s. Suraj Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** subject to limited review by us.

To,  
**THE BOARD OF DIRECTORS**  
**M/S SURAJ PRODUCTS LIMITED**

1. We have audited the Standalone Financial Results ("Results") of **SURAJ PRODUCTS LIMITED** ("the Company") for the year ended March 31, 2017 included in the accompanying Statement of Standalone Financial Results for the quarter and year ended March 31, 2017 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Results, which are the responsibility of the Company's Management and approved by the Board of Directors have been prepared on the basis of related financial statements which is in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and perform the audit to obtain reasonable assurance about whether the results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the results. The procedures selected depend on the auditor's judgement including the assessment of risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the results in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the results.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and to date financial results :
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting principles generally accepted in India of the Net profit and other financial information of the company for the year ended March 31, 2017.



4. The statement includes the results for the quarters ended March 31, 2017 and 2016 being the Balancing Figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current and previous financial years respectively which are subject to limited review by us.

**For RUSTAGI & CO.,**  
**Chartered Accountants**  
**Firm Registration No.301094E**

*Anshuma*  
**(ANSHUMA RUSTAGI)**  
**Partner**  
**Membership No. 062957**

Place: Kolkata  
Dated: May 29<sup>th</sup>, 2017

