



**PEARL
Polymers Limited**

PET
POLYETHYLENE TEREPHTHALATE
**JARS
BOTTLES**

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
Tel. No. : +91-11-47385300, Fax, +91-11-47480746
Email : pearl@pearlpet.net, Website: www.pearlpet.net

PPL/SD/CL-33/2017-18

July 14, 2017

The Manager,
Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001
(Stock Code: 523260)

Sub: Submission of Revised Audited Financial Statements

Ref: Pearl Polymers Limited

This is in the reference of the E-mail dated July 13, 2017 received from your reputed office regarding captioned subject.

As advised by your good office, Kindly find attached Revised Audited Financial Results for the quarter and year ended March, 2017 in compliance with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

We would like to submit any of the further information as required by you.

Thanking You

Yours faithfully

For Pearl Polymers Limited

For Pearl Polymers Limited

Company Secretary

Priyanka

Company Secretary & Compliance Officer

M: No: ACS 36870

Pearl Polymers Ltd
Audited Financial Results for the quarter & year ended March 31, 2017

(Rs. In lacs)

Sl. No.	Particulars	For 3 months ended 31.03.2017	For 3 months ended 31.12.2016	For 3 months ended 31.03.2016	For the year ended 31.03.2017	For the year ended 31.03.2016
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	2	3	4	5	6	7
1	Revenue from Operations	4,776.65	4,317.04	4,555.48	17,408.86	17,693.79
2	Other income	43.94	15.20	58.61	141.68	110.28
3	Total Revenue (1+2)	4,820.59	4,332.24	4,614.09	17,550.54	17,804.07
4	Expenditure					
	a) Cost of Materials Consumed	2,800.68	2,476.32	2,350.53	9,970.41	9,900.96
	b) Purchase of Stock in Trade	1.86	5.73	25.45	32.69	57.80
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(48.05)	(110.69)	133.40	(214.55)	171.21
	d) Employees Benefit Expenses	434.47	466.37	438.53	1,738.33	1,582.61
	e) Finance Cost	110.57	106.57	133.81	450.22	538.88
	e) Depreciation & Amortization Expenses	159.93	155.53	164.67	631.40	653.97
	f) Other Expenditure	1,336.37	1,184.15	1,339.64	4,880.91	4,937.85
	Total Expenditure	4,795.83	4,283.98	4,586.03	17,489.41	17,843.28
5	Profit/(Loss) before exceptional items and tax (3-4)	24.76	48.26	28.06	61.13	(39.21)
6	Exceptional Items (Income / (Exps))	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	24.76	48.26	28.06	61.13	(39.21)
8	Tax Expense					
	(a) Current tax	36.52	6.93	-	43.45	-
	(b) Deferred tax	(18.66)	-	(85.61)	(18.66)	(85.61)
	Total tax expense	17.86	6.93	(85.61)	24.79	(85.61)
9	Net Profit/(Loss) for the period (11-12)	6.90	41.33	113.67	36.34	46.40
10	Paid up equity share capital of ` Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves	3,638.48	3,631.58	3,602.12	3,638.48	3,602.12
12	Earning per Share (not annualised) (in Rs.)					
	(Equity share par value Rs.10 each)					
	-Basic	0.04	0.25	0.68	0.22	0.28
	-Diluted	0.04	0.25	0.68	0.22	0.28

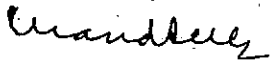
Notes :

- The above financial results were reviewed & recommended by the audit committee of the Board and approved by the Board of Directors at their meeting held on 30th May, 2017.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year & the published year to date figures upto third quarter of the current
- Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	
	31st March 2017 (Rs. in lakhs)	31st March 2016 (Rs. in lakhs)
1	2	3
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,682.69	1,682.69
(b) Reserve and Surplus	3,638.48	3,602.12
Total Shareholders' Funds	5,321.16	5,284.81
(2) Non-current Liabilities		
(a) Long-term borrowings	769.23	685.26
(b) Deferred tax liabilities (Net)	376.64	395.30
(c) Other Long-term liabilities	137.43	202.79
(d) Long-term provisions	355.71	349.39
Total Non-current Liabilities	1,639.01	1,632.74
(3) Current Liabilities		
(a) Short-term borrowings	1,702.44	1,948.62
(b) Trade payables	3,109.51	2,549.14
(c) Other current liabilities	1,031.01	894.46
(d) Short-term provisions	60.09	57.40
Total Current Liabilities	5,903.06	5,449.62
Total Equity and Liabilities	12,863.23	12,367.17
II. ASSETS		
(1) Non-current Assets		
(a) Fixed assets		
(i) Tangible assets	5,204.27	5,276.19
(ii) Intangible assets	13.76	4.45
(iii) Capital work-in-progress	1.71	-
(b) Non-current Investments	209.57	209.57
(c) Long-term loans and advances	242.41	223.04
(d) Other non-current assets	-	9.88
Total Non-current Assets	5,671.72	5,723.13
(2) Current Assets		
(a) Inventories	2,283.16	2,177.55
(b) Trade receivables	4,311.80	3,690.37
(c) Cash and bank balances	295.55	317.16
(d) Short-term loans and advances	180.86	226.33
(e) Other current assets	120.14	232.63
Total Current Assets	7,191.51	6,644.04
Total Assets	12,863.23	12,367.17

For Pearl Polymers Ltd



(Chand Sethi)
(Chairman & Managing Director)
DIN-00002944

Place: New Delhi

Dated: 30th May, 2017

SEHGAL MEHTA & CO.

10173/2, BLOCK NO. 15, ABDUL AZIZ ROAD
W.E.A. KAROL BAGH, NEW DELHI - 110005
PHONE: 28753629, 28752398 FAX: 28752398
Email: sehgalmehta@hotmail.com

Independent Auditor's Report on Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Pearl Polymers Ltd.

We have audited the financial results of Pearl Polymers Ltd. for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place: New Delhi
Date: 30.05.2017

For Sehgal Mehta & Co.
(Chartered Accountants)
FRN-003330N



Naresh Khanna
(CA Naresh Khanna)
Partner
M.No. 081482



PEARL
Polymers Limited

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<p>The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)</p>	<p>The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)</p>
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Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. We hereby declare that M/s Sehgal Mehta & Co., Chartered Accountants (FRN:003330N), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March, 2017.

Kindly take record of the same.

Thanking you,

Yours faithfully,

For Pearl Polymers Limited

Chand Seth
Chairman & Managing Director
DIN: 00002944