



MOIL LIMITED

(A Government of India Enterprise)
Regd. Off.: MOIL Bhawan, 1A Katol Road,
NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GOI012398

CS/BSE/2017-18/152

Date: 14.07.2017

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Financial Results for the quarter and year ended on 31/03/2017

Dear Sir,

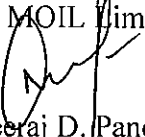
With reference to your mail dated 10th July, 2017 on the above subject, we are enclosing herewith Financial Results for the quarter and year ended 31st March, 2017, as per requirement.

It may please be noted that there is no change in any figures in the aforesaid Financial Results.

This is for your kind information and record.

Thanking You,

Yours faithfully,
For MOIL Limited


(Neeraj D. Pandey)
Company Secretary

Encl: As above.

CC: National Stock Exchange of India Ltd(NSE), Mumbai- For information please.

MOIL LIMITED

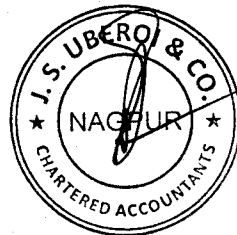
CIN : L99999MH1962GOI012398

Statement of Standalone audited financial results for the quarter and year ended on 31st March, 2017 (Ind AS compliant)

₹ in lakhs

| Sr No | Particulars | For three months ended on .. | | | For financial year ended on .. | |
|-------|---|------------------------------|-------------------------|-----------------------|--------------------------------|-----------------------|
| | | 31-03-2017 Audited | 31-12-2016 Unaudited | 31-03-2016 Audited | 31-03-2017 Audited | 31-03-2016 Audited |
| 1 | (a) Revenue from operations | 25271.92 | 35530.35 | 21102.12 | 98984.49 | 63460.00 |
| | (b) Other income | 6604.11 | 3985.76 | 5850.95 | 22112.74 | 25215.59 |
| | Total income | 31876.03 | 39516.11 | 26953.07 | 121097.23 | 88675.59 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 1139.44 | 323.73 | 304.57 | 2800.23 | 1733.97 |
| | (b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Changes in inventories of finished goods, stock in trade and work-in-process | -3964.83 | 3937.60 | 3472.03 | 4841.62 | -1389.59 |
| | (d) Employee benefits expense | 8107.16 | 7594.95 | 8824.97 | 30766.21 | 30123.07 |
| | (e) Finance costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (f) Depreciation and amortisation expense | 1651.63 | 1333.51 | 1435.01 | 5471.17 | 5246.68 |
| | (g) Other expenses | 7813.62 | 10585.47 | 9075.13 | 31028.04 | 25935.87 |
| | Total expenses | 14747.02 | 23775.26 | 23111.71 | 74907.27 | 61650.00 |
| 3 | Profit/ (loss) before exceptional items and tax [1 - 2] | 17129.01 | 15740.85 | 3841.36 | 46189.96 | 27025.59 |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/ (loss) before tax [3 - 4] | 17129.01 | 15740.85 | 3841.36 | 46189.96 | 27025.59 |
| 6 | Tax expense | | | | | |
| | (a) Current tax | 5993.60 | 5598.97 | 1757.07 | 16051.01 | 9780.67 |
| | (b) Deferred tax | -444.24 | 0.00 | -53.33 | -444.24 | -53.33 |
| | Total tax expense | 5549.36 | 5598.97 | 1703.74 | 15606.77 | 9727.34 |
| 7 | Net profit/ (loss) for the period from continuing operation [5 - 6] | 11579.65 | 10141.88 | 2137.62 | 30583.19 | 17298.25 |
| 8 | Extraordinary items (Net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Net profit/ (loss) for the period [7 - 8] | 11579.65 | 10141.88 | 2137.62 | 30583.19 | 17298.25 |
| 10 | Other comprehensive income | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | -655.61 | 0.00 | 0.00 | -655.61 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Total Comprehensive Income for the period after taxes [9 - 10] | 10924.04 | 10141.88 | 2137.62 | 29927.58 | 17298.25 |
| 12 | Paid-up equity share capital (Shares of ₹ 10 each) | 13318.78 | 13318.78 | 16800.00 | 13318.78 | 16800.00 |
| 13 | Other equity | | | | 267216.28 | 328537.00 |
| 14 | Earnings per share before/after extraordinary items * | | | | | |
| | (a) Basic (₹ 10 each) | 8.69 | 7.47 | 1.27 | 20.21 | 10.30 |
| | (b) Diluted (₹ 10 each) | 8.69 | 7.47 | 1.27 | 20.21 | 10.30 |

* Calculated on weighted average paid-up capital (due to buy-back of shares w.e.f. 07.10.2016)

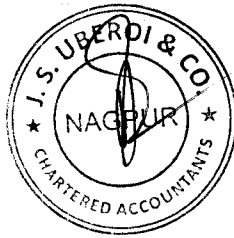


MOIL LIMITED

Select information for the year ended 31.03.2017

| Sr No | Particulars | As on .. | |
|----------|--|------------|------------|
| | | 31-03-2017 | 31-03-2016 |
| A | PARTICULARS OF SHAREHOLDING | | |
| 1 | Public shareholding | | |
| | (a) Number of shares | 45845382 | 33600000 |
| | (b) Percentage of shareholding | 34.42% | 20.00% |
| 2 | Promoters and promoter group shareholding | | |
| | (a) Pledged/encumbered : | | |
| | Number of shares | Nil | Nil |
| | Percentage of shares (as a % of total shareholding of promoter and promoter group) | N.A. | N.A. |
| | Percentage of shares (as a % of total share capital of the company) | N.A. | N.A. |
| | (b) Non-encumbered : | | |
| | Number of shares | 87342422 | 134400000 |
| | Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100.00% | 100.00% |
| | Percentage of shares (as a % of total share capital of the company) | 65.58% | 80.00% |

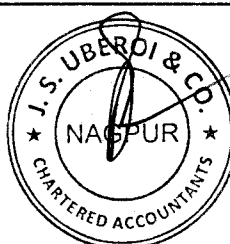
J. S. Uberoi



MOIL LIMITED
Statement of assets and liabilities

₹ in lakhs

| Sr No | Particulars | As at | | As at date of transition |
|----------|---|------------------|------------------|--------------------------|
| | | 31-03-2017 | 31-03-2016 | 01-04-2015 |
| | | Audited | Audited | Audited |
| 1 | ASSETS | | | |
| | Non-current assets | | | |
| | (a) Property, Plant and Equipment | 30532.28 | 30345.66 | 28527.69 |
| | (b) Capital work-in-progress | 11616.14 | 6762.97 | 5255.04 |
| | (c) Investment Property | 0.00 | 0.00 | 0.00 |
| | (d) Other Intangible assets | 2087.28 | 743.76 | 863.38 |
| | (e) Intangible assets under development | 0.00 | 1276.73 | 35.15 |
| | (f) Financial Assets | 0.00 | 0.00 | 0.00 |
| | (i) Investments | 21.29 | 21.29 | 21.29 |
| | (ii) Trade receivables | 0.00 | 0.00 | 0.00 |
| | (iii) Loans | 123.03 | 121.23 | 93.61 |
| | (iv) Others | 0.00 | 0.00 | 0.00 |
| | (g) Deferred tax assets (Net) | 0.00 | 0.00 | 0.00 |
| | (h) Other non-current assets | 4554.60 | 6546.04 | 8284.84 |
| | Sub-total - Non-current assets | 48934.62 | 45817.68 | 43081.00 |
| 2 | Current assets | | | |
| | (a) Inventories | 12217.44 | 16298.91 | 14422.45 |
| | (b) Financial Assets | | | |
| | (i) Investments | 0.00 | 0.00 | 0.00 |
| | (ii) Trade receivables | 24125.09 | 14204.64 | 10724.02 |
| | (iii) Cash and cash equivalents | 209112.76 | 285009.92 | 282989.09 |
| | (iv) Bank balances other than (iii) above | 0.00 | 0.00 | 0.00 |
| | (v) Loans | 1718.72 | 1650.75 | 2174.33 |
| | (vi) Others | 0.00 | 0.00 | 0.00 |
| | (c) Current tax assets (Net) | 0.00 | 0.00 | 0.00 |
| | (d) Other current assets | 11227.60 | 9818.20 | 11399.84 |
| | Sub-total - Current assets | 258401.61 | 326982.42 | 321709.73 |
| | TOTAL - ASSETS (1+2) | 307336.23 | 372800.10 | 364790.73 |
| | EQUITY AND LIABILITIES | | | |
| 1 | Equity | | | |
| | (a) Equity Share capital | 13318.78 | 16800.00 | 16800.00 |
| | (b) Other Equity | 267216.28 | 326452.98 | 321371.90 |
| | Sub-total - Equity | 280535.06 | 343252.98 | 338171.90 |
| | Liabilities | | | |
| 2 | Non-current liabilities | | | |
| | (a) Financial Liabilities | | | |
| | (i) Borrowings | 0.00 | 0.00 | 0.00 |
| | (ii) Trade payables | 0.00 | 0.00 | 0.00 |
| | (iii) Other financial liabilities (other than those specified) | 0.00 | 0.00 | 0.00 |
| | (b) Provisions | 934.57 | 861.81 | 779.75 |
| | (c) Deferred tax liabilities (Net) | 603.07 | 1047.32 | 1100.64 |
| | (d) Other non-current liabilities | 378.54 | 96.91 | 240.48 |
| | Sub-total - Non-current liabilities | 1916.18 | 2006.04 | 2120.87 |
| 3 | Current liabilities | | | |
| | (a) Financial Liabilities | | | |
| | (i) Borrowings | 0.00 | 0.00 | 0.00 |
| | (ii) Trade payables | 4170.17 | 2533.32 | 2341.97 |
| | (iii) Other financial liabilities (other than those specified) | 0.00 | 0.00 | 0.00 |
| | (b) Other current liabilities | 16625.20 | 15459.77 | 13403.27 |
| | (c) Provisions | 4089.62 | 7463.97 | 8752.72 |
| | (d) Current Tax Liabilities (Net) | 0.00 | 0.00 | 0.00 |
| | Sub-total - Current liabilities | 24884.99 | 25457.06 | 24497.96 |
| | TOTAL - EQUITY AND LIABILITIES (1+2+3) | 307336.23 | 370716.08 | 364790.73 |



J. S. Uberoi

MOIL LIMITED

Segment-wise revenue, results, asset and liabilities for the quarter and year ended on 31st March'2017

₹ in lakhs

| Sr No | Particulars | For three months ended on .. | | | For financial year ended on .. | |
|--------------|---|------------------------------|-------------------------|-----------------------|--------------------------------|-----------------------|
| | | 31-03-2017 Audited | 31-12-2016 Unaudited | 31-03-2016 Audited | 31-03-2017 Audited | 31-03-2016 Audited |
| 1 | Segment revenue | | | | | |
| | (a) Mining products | 24645.06 | 32691.70 | 19836.34 | 92023.32 | 58031.32 |
| | (b) Manufactured products | 860.01 | 3095.10 | 1285.10 | 7666.73 | 5369.34 |
| | (c) Power | 273.14 | 160.68 | 272.27 | 1464.62 | 1518.03 |
| | Sub-total | 25778.21 | 35947.48 | 21393.71 | 101154.67 | 64918.69 |
| | (-) Inter-segment revenue | 506.29 | 417.13 | 291.59 | 2170.18 | 1458.69 |
| | Gross sales/income from operations | 25271.92 | 35530.35 | 21102.12 | 98984.49 | 63460.00 |
| 2 | Segment results [Profit/(-)loss before tax and interest] | | | | | |
| | (a) Mining products | 10189.17 | 11219.95 | -1843.31 | 22187.26 | 889.01 |
| | (b) Manufactured products | 144.83 | 460.79 | -354.26 | 771.80 | -260.51 |
| | (c) Power | 190.90 | 74.35 | 187.98 | 1118.16 | 1181.50 |
| | Sub-total | 10524.90 | 11755.09 | -2009.59 | 24077.22 | 1810.00 |
| | (+) Other unallocable income (net of unallocable expenditure) | 6604.11 | 3985.76 | 5850.95 | 22112.74 | 25215.59 |
| | Profit from ordinary activities before exceptional items and tax | 17129.01 | 15740.85 | 3841.36 | 46189.96 | 27025.59 |
| 3(i) | Segment assets | | | | | |
| | (a) Mining products | 74146.86 | 67779.55 | 63784.79 | 74146.86 | 63784.79 |
| | (b) Manufactured products | 2603.66 | 2751.08 | 2683.29 | 2603.66 | 2683.29 |
| | (c) Power | 2897.22 | 2829.34 | 3059.38 | 2897.22 | 3059.38 |
| | (d) Unallocated | 227688.50 | 231438.35 | 303272.64 | 227688.50 | 303272.64 |
| | Total | 307336.24 | 304798.32 | 372800.10 | 307336.24 | 372800.10 |
| 3(ii) | Segment liabilities | | | | | |
| | (a) Mining products | 12322.57 | 14970.58 | 10567.83 | 12322.57 | 10567.83 |
| | (b) Manufactured products | 852.78 | 168.60 | 195.39 | 852.78 | 195.39 |
| | (c) Power | 115.63 | 354.60 | 389.57 | 115.63 | 389.57 |
| | (d) Unallocated | 13510.20 | 11678.46 | 16310.31 | 13510.20 | 16310.31 |
| | Total | 26801.18 | 27172.24 | 27463.10 | 26801.18 | 27463.10 |

Notes :

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 30th May, 2017 and have been audited by statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with the transition date of April 1, 2015.
- The audited accounts are subject to supplementary audit by Comptroller and Auditor General of India under section 143(6) of the Companies Act, 2013.
- Board of Directors of the company in its meeting held on 07.06.2016 approved buyback of 34812196 equity shares at ₹ 248 for an aggregate consideration of ₹ 86334.25 lakhs. The buyback offer shares has been closed on 30th September, 2016 and the settlement date for buyback was on 7th October, 2016. Consequently the equity share capital stands reduced to ₹ 13318.78 lakhs from ₹ 16800.00 lakhs. Accordingly the earnings per share (EPS) have been adjusted on account of buyback.
- The format of un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- The figures for the quarter ended 31st Mar, 2017 are the balancing figures between the audited financial results for the year ended 31st March, 2017 and the published financial results for the nine months ended 31st December, 2016.
- Final dividend at the rate of ₹ 6.00 per equity share of ₹10.00 each has been recommended subject to approval of shareholders in the annual general meeting. This is in addition to interim dividend at the rate of ₹ 5.00 already paid. Total of interim and recommended final dividend is ₹ 11.00 per equity share.
- The company has formed joint venture companies with Steel Authority of India Limited and Rashtriya Ispat Nigam Limited. The joint venture companies are unlisted entities. Their accounts have not yet been audited. The financials of these joint venture companies have not been consolidated. Since both the joint ventures have not yet commenced project/operations, consolidated results shall not be materially different than the standalone results.
- Information about investor complaints for the quarter : Opening - 2, received during the quarter -22, attended/resolved during the quarter 23 and pending as at 31st
- EPS for the year are annualised and for the quarter are not annualised.
- Previous period's figures have been regrouped/reclassified, wherever necessary.



J. S. Uperoi

12. The reconciliation of the net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with the Ind AS is given below :

| | | ₹ in lakhs | | | |
|------|---|------------|-----------------------------------|---------------------------------|-----------------|
| | Particulars | Note No. | For the year ended 31 March, 2016 | | |
| | | | IGAAP | Effects of transition to Ind-AS | Ind-AS |
| I | Revenue from operations | 11.1 | 63460.00 | | 63460.00 |
| II | Other income | 11.2 | 25215.59 | | 25215.59 |
| III | Total Income (I+II) | | 88675.59 | 0.00 | 88675.59 |
| IV | Expenses | | | | |
| | (a) Cost of materials consumed | 12.1 | 1733.97 | | 1733.97 |
| | (b) Purchases of stock-in-trade | | 0.00 | | 0.00 |
| | (c) Changes in Inventories of finished goods, stock-in-trade and | 13.1 | -3473.61 | | -3473.61 |
| | (d) Employee benefits expense | 14.1 | 30123.07 | -1223.60 | 28899.47 |
| | (e) Finance costs | | 0.00 | | 0.00 |
| | (f) Depreciation and amortization expense | 2.1 | 5246.68 | | 5246.68 |
| | (g) Other expenses | 14.2 | 26788.20 | | 26788.20 |
| | | | 60418.31 | -1223.60 | 59194.71 |
| | Less : Inter unit transfer | | 852.33 | | 852.33 |
| | Total expenses (IV) | | 59565.98 | -1223.60 | 58342.38 |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | | 29109.61 | 1223.60 | 30333.21 |
| VI | Exceptional items | | 2084.02 | 0.00 | 2084.02 |
| VII | Profit / (Loss) before tax (V-VI) | | 27,025.59 | 1,223.60 | 28,249.19 |
| VIII | Tax expense: | | | | |
| | (a) Current tax | | 9780.67 | 0.00 | 9780.67 |
| | (b) Deferred tax | | -53.33 | 0.00 | -53.33 |
| | | | 9727.34 | 0.00 | 9727.34 |
| IX | Profit / (Loss) from continuing operations (VII-VIII) | | 17298.25 | 1223.60 | 18521.85 |
| X | Other Comprehensive Income | | | | |
| A | (i) Items that will not be reclassified to profit or loss | | 0.00 | -1223.92 | -1223.92 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | |
| B | (i) Items that will be reclassified to profit or loss | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | |
| XI | Total Comprehensive Income for the period (IX + X) | | 17298.25 | -0.32 | 17297.93 |
| XII | Earnings per share of ₹ 10/- each (for continuing operation): | | | | |
| | (1) Basic (₹) | | 10.30 | 0.00 | 10.30 |
| | (2) Diluted (₹) | | 10.30 | 0.00 | 10.30 |

Explanation for reconciliation of statement of Profit and Loss previously reported under IGAAP to Ind AS

(a) As per Ind-AS 19 actuarial gains and losses related to employee benefits are recognised in other comprehensive income and not classified into profit and loss.

The Reconciliation of Net profit or loss reported in accordance with IGAAP and as per Ind AS is given below

| | | ₹ in lakhs |
|--|--|----------------------------------|
| Particulars | | For the year ended on 31.03.2016 |
| Net profit before tax as per Indian GAAP | | 27025.59 |
| Add: | | |
| Increase in other income towards interest on sales invoices treated as per Ind AS-18 | | 542.88 |
| | | 27568.47 |
| Less: | | |
| Decrease in net sales towards interest on sales invoices treated as per Ind AS-18 | | 542.88 |
| Net profit before tax as per Ind AS | | 27025.59 |

For MOIL Limited,

(Signature)
(M. P. Chaudhari)
Chairman-cum-Managing Director
DIN : 05339308

Place : New Delhi
Date : 30th May, 2017



For M/s J.S. Uberoi & Co.,
Chartered Accountants
Firm's Registration Number : 111107 W

(Signature)
(CA Aniljeet Singh Sandhu)
Partner
Membership Number: 108665