

20th July, 2017

Listing Department, National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai - 400 051

Dear Sir / Madam,

Ref:

Scrip code: PIRE19B and PIRE19C

Sub: Intimation under Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation of our letter dated 9th June, 2017, wherein we had intimated you about the record date for the payment of Principal and/or Coupon of the Non-Convertible Debentures issued by the Company.

In compliance with Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely payment towards Coupon Payment for the following Non-Convertible Debenture issued by the Company:

ISIN	Date of Allotment	Date of Maturity	Rate of Interest	Series	Payment Date	Nature of Payment
INE140A07229	20-Jul-16	5-Jun-19	9.45%	Series I	20-Jul-17	Coupon Payment
INE140A07237	20-Jul-16	15-Jul-19	9.45%	Series II	20-Jul-17	Coupon Payment

Kindly take the above on record and oblige.

Thanking You,

Yours truly,

For Piramal Enterprises Limited

Chanda Makhija Thadani Assistant Company Secretary

c/c: BSE Limited

(For information only, since NCD's are listed with NSE)

**Piramal Enterprises Limited**