

19th July, 2017

The DSC - CRD BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 534312	The Manager - Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 NSE Symbol: MTEDUCARE
---	---

Dear Sir/ Madam,

Sub: Disclosure in terms of Regulations 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

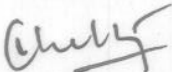
I, Mahesh R. Shetty, Promoter of MT Educare Limited ("Target Company") hereby disclose the details of release of pledge on Equity Shares held by me in the Target Company in favour of IFCI Venture Capital Funds Limited, one of the lenders to the Target Company.

The required disclosure in the prescribed format under Regulations 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

* 

MAHESH R. SHETTY
Promoter

Encl: as above

CC: The Compliance Officer
MT Educare Limited
220, 2nd Floor, "FLYING COLORS",
Pandit Din Dayal Upadhyay Marg,
L.B.S. Cross Road, Mulund (West),
Mumbai 400080

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares
in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)													MT Educare Limited									
Name of the Stock Exchanges where the shares of the target company are listed													BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)									
Date of Reporting													19th July, 2017									
Name of the promoter or PAC on whose shares encumbrance has been created													Mahesh R. Shetty									
Details of creation/release/invocation of encumbrance:													Release of pledge on 15000 Equity Shares.									
Name of the promoter(s) or PACs with him													Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation[2+3]/release [2-3]/invocation [1-3])	
		Number of shares	% of total Share Capital	Number of shares	% of total Share Capital	Type of event (creation/ release/ Invocation)	Date of creation/ release/ Invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking others)	Reason for encumbrance **	Number	% of Share Capital	Name of the entity in whose favor shares encumbered ***	Number of shares	% of total Share Capital								
		1,70,36,803	42.78	1,10,20,200	27.67	Release	14-Jul-17	Pledge	Collateral security against loan taken by the Target Company	15,000	0.04	IFCI VENTURE CAPITAL FUNDS LIMITED	1,10,05,200	27.64								

Signature : 
 Place: Mumbai
 Date: 19/07/2017