

ANNEXURE – 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED(the COMPANY) CIN : L31300MH1989PLC054356		
Name(s) of the Donee and Persons Acting in Concert (PAC) with the acquirer	Arjun Milan Mehta(Donee) – Promoter, Relative & Member (Please refer Annexure "A")		
Whether the acquirer / Donee belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited(BSE) National Stock Exchange of India Ld.(NSE)		
Details of the Gift as follows	Number of Shares held by Donee	% w.r.t. total share /voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Gift under consideration, holding of :			
a) Shares carrying voting rights	527950	2.28%	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	
c) Voting rights (VR) otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares	-	-	
e) Total (a+b+c+d)	527950	2.28%	
Details of Gift			
a) Shares carrying voting rights Gifted	250000 Fully Paid Equity Shares of Rs. 5/- each	1.08%	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A
b) VRs acquired /Gift otherwise than by shares	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	
e) Total (a+b+c+/-d)	250000	1.08%	

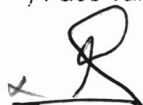
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<p>After the acquisition/sale/ Gift, holding of:</p> <p>a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>777950 NA NA NA</p>	<p>3.36% NA NA NA</p>	<p>No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A</p>
<p>e) Total (a+b+c+/-d)</p>	<p>777950</p>	<p>3.36%</p>	
<p>Mode of (e.g. open market / off-market / public issue / rights issue / preferential allotment/ Inter Se Transfer .</p>	<p>No trade is involved as the shares are gifted by Shri Mahendra R Mehta, Promoter Director to his Grandson Mr. Arjun Milan Mehta</p>		
<p>Date of Gift acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>3rd July, 2017</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition / sale / Said Gift</p>	<p>23127246 Equity Shares (***) Rs. 115636230/- (Remain unchanged)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition / sale</p>	<p>23127246 Equity Shares (***) Rs. 115636230/- (Remain unchanged)</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition / Gift</p>	<p>23127246 Equity Shares (***) Rs. 115636230/- (Remain unchanged)</p>		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Face value of each fully paid up Equity share Rs.5/-.



Milan M Mehta

Power of Attorney Holder for Arjun Milan Mehta (Donee)

Place: Mumbai

Date: 3rd July, 2017

Annexure A

Sr No.	Name of all the Promoters & Promoter Group of Precision Wires India Limited	No. of Equity Shares held before proposed Gift and % of Paid up Capital
1.	Mahendra R Mehta(Donor)	3882350(16.79%)
2.	Milan M Mehta	1016446 (4.40%)
3.	Milan M Mehta HUF	559450 (2.42%)
4.	Deepak M Mehta	838120(3.62%)
5.	Deepak M Mehta HUF	306200 (1.32%)
6.	Nirbhay D Mehta	1299650 (5.62%)
8.	Sujata D Mehta	779144 (3.37%)
9.	Gira M Mehta	597144 (2.58%)
10	Arjun Milan Mehta(Donee)	527950 (2.28%)
11.	Maithili Milan Mehta	522950 (2.26%)
12.	Galvawire Agencies Pvt. Ltd	3469336 (15.00%)
13.	Aanchal Nirbhay Mehta	826(0.003%)
	TOTAL	13799566 (59.67%)

Remarks: This transfer is on account of inter-se transfer (Gift) received by Donee (Relative & Member) from Donor (Member, Director & Relative).

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