



July 27, 2017

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 533274

Dear Sirs/Madam,

**Sub: Clarification/ confirmation on news item appearing in
"economictimes.indiatimes.com"**

Ref: Your letter dated L/SURV/ONL/RV/RS/(2017-2018)/95 dated July 26, 2017

As intimated to stock exchanges vide letters dated August 11, 2016, February 14, 2017, March 22, 2017 and March 23, 2017, the Company is undertaking an internal restructuring of certain of its assets and holdings into streamlined verticals viz. of commercial, hospitality and retail projects, to leverage the strengths of each of these asset classes.

By virtue of the same, in the normal course of business, various entities have been reaching out to us evincing an interest in partnering with us in certain of these asset classes. There is however, no binding or even non-binding term sheet or other similar document executed with any such entities; and accordingly there is no event, information or development which requires disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

We will keep the stock exchanges informed in case of any specific development which triggers our disclosure obligations under Regulation 30 of the SEBI (LODR) Regulations, 2015.

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The news item is merely speculation and the Company has not communicated with or offered any information to the media in respect of the contents of the said article.

Additionally, please note that stock price movement could be attributable to various reasons, including general market sentiments; please note that in the preceding months itself, the Company's stock has traded above the price listed in the aforementioned letter. We would be happy to provide any further clarifications if required.

Thanks for your support.

Thanking you,

Yours faithfully,
For **Prestige Estates Projects Limited**

M. Sridhar
Company Secretary and Compliance Officer

