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Vai. ANAND
Gujarat, India
CIN : L29259GJ1961PLC001439



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SEC/BM / /2017-18

JULY 27, 2017

CORPORATE COMPLIANCE CELL
BOMBAY STOCK EXCHANGE LIMITED
PHEROZA JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
BOMBAY-1.
E-Mail: corp.relations@bseindia.com

Dear Sirs,

SUB.: Outcomes of The Board Meeting Dated JULY 27, 2017.

REF.: Script Code. : BSE- 505807.

In Compliance with Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we have enclosed herewith the outcomes of the Board Meeting held on July 27, 2017.

- 1) The Board has approved un-Audited Financial Results for the quarter ended 30th June, 2017 along with Auditor's review Report - attached herewith.
- 2) The Board has approved the Appointment of CS Dharmesh Chauhan, as Company Secretary and Compliance officer of the company.
- 3) The Board has approved the appointment of CS Kiran Vaghela, as secretarial Auditor for F.Y. 2017-18.
- 4) The Board has approved the Resignation of Shri Satish G. Parekh, Independent Director of the Company.
- 5) The said Meeting started at 4:30 p.m. and concluded at 5:30 p.m. of the same date.

Kindly, take the same on your record.

Thanking You.

Yours faithfully,
For, ROLCON ENGINEERING CO. LTD.,

(CS Dharmesh Chauhan)
Company Secretary & Compliance officer.
Encl.: As above.

ROLCON ENGINEERING COMPANY LIMITED

REGD. OFFICE: ANAND SOJITRA ROAD VITTHAL UDYOGNAGAR - 388121 (Gujarat)

CIN : L29259GJ1961PLC001439

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017.

Sr.	Particulars	(Amt. in Lakh except EPS)	
		Quarter Ended	
		30-06-17	30-06-16
		Unaudited	Unaudited
1	Income		
	(a) Revenue from operations	758.38	668.67
	(b) Other Income	17.64	10.32
	Total Income from operations	<u>776.02</u>	<u>678.99</u>
2	Expenses		
	(a) Cost of materials consumed	333.12	277.93
	(b) Purchase of stock-in-trade		
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(22.04)	23.54
	(d) Excise Duty Expenses	80.68	69.70
	(e) Employee benefits expense	139.59	130.45
	(f) Finance Costs	1.73	2.98
	(g) Depreciation and amortization expense	21.24	21.20
	(h) Other Expenditure	227.02	186.54
	Total Expenses	<u>781.34</u>	<u>712.34</u>
3	Profit before Exceptional Items & tax (1-2)	(5.32)	(33.35)
4	Add/Less:Exceptional Items	0.00	0.00
5	Profit before Tax (3 + 4)	(5.32)	(33.35)
6	Tax Expense	0.00	0.00
7	Net Profit for the period after Tax (5 - 6)	-5.32	-33.35
8	Other Comprehensive Income (Net of tax) Items will not be classified to Profit & Loss	0.00	0.00
9	Total Comprehensive Income for the period (Net of Tax)(7+8)	-5.32	-33.35
10	Paid up Equity Share Capital (Face value of Rs.10/- Each)	75.60	75.60
11	Other Equity	-	-
12	Earning Per Share		
i	Basic & Diluted EPS before Extraordinary Item	-0.70	-4.41
ii	Basic & Diluted EPS after Extraordinary Item	-0.70	-4.41

Notes :

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on **27th July 2017**. The Limited Review of the results of the quarter ended on June 30,2017 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors. The results of quarter ended June 30, 2016 is not subject to limited review as per SEBI circular dated July 5, 2016, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.



- 2 The company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for all the period presented been prepared in accordance with the recognition and measurement principles of Ind AS 34. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening balance sheet as at April 1 2016 and the results for the subsequent period would get finalize along with the annual financial statement for the year ended March 31, 2018. The statement does not include Ind AS compliant results for the preceding quarter and previous yeas ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- 3 The Limited Review by the Statutory Auditors for the quarter as required under Regulation 33 of the Security and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed and the related Report is being forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.
- 4 There was no exceptional/extraordinary item during the quarter ended June 30,2017
- 5 The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.
- 6 Reconciliation between financial results previously reported (referred to as Previous GAAP) and Ind AS for the quarters /year presented are as under.

Particulars	Quarter Ended 30 June 2016
Net Profit under Previous GAAP (After Tax)	(33.35)
Revaluation of Investment through FVTPL account	-
Depreciation on Revaluation of Fixed assets	-
Actuarial Gain on employee define benefit plan recognized in other	-
Employees benefits Exps	-
Deferred tax liability	-
Net Profit under Ind AS (After Tax)	(33.35)

For Rolcon Engineering Company Limited,

A. S. Amin

A. S. AMIN

Managing Director - (DIN: 01130354)

PLACE : Vithal Udyognagar

DATE : July 27,2017



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Ref. No. NVS/

Date :

Thacker Butala Desai

CHARTERED ACCOUNTANTS

G-21/22, Tanariri Apartment, Ashabaug Society, Navsari - 396 445

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
**The Board of Directors of
Rolcon Engineering Company Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Rolcon Engineering Company Limited** (' the company') for the **quarter ended June 30, 2017** (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not audited or reviewed the accompanying financial results and other financial information for the three months ended June, 2016 which have been prepared solely based on information compiled by Management.

For, THACKER BUTALA DESAI

Chartered Accountants
Firm Regn.No.110864W



Place: Vallabh Vidyanagar

Date: 27/07/2017

A handwritten signature in black ink, appearing to read "Yatin N. Patel".

YATIN N. PATEL

Partner

M.No.122676