

July 5, 2017

To

Department of Corporate Service
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001.

Kind Attn. : Mr. Rakesh Parekh

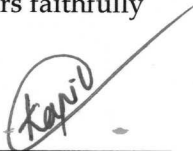
Sub: - Revised disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Dear Sir/Madam,

With reference to your email dated 29th June, 2017, please refer enclosed herewith the Revised disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 relating to disposal/transmission of 3,500 Equity Shares of Rs.2/- each of VIP Clothing Limited (Formerly known as Maxwell Industries Limited) with respect to transmission due to demise of Late Mr. Jaykumar Pathare.

Kindly take the same on your record and acknowledge the same.

Thanking you.
Yours faithfully



Late Jaykumar Pathare
Through representative Kapil Pathare

Encl : As above.

CC :
VIP Clothing Limited
(Formerly known as Maxwell Industries Limited)
C-6, Road No.22,
MIDC, Andheri (East),
Mumbai - 400 093

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	VIP Clothing Limited (Formerly known as Maxwell Industries Limited)		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Late Mr. Jaykumar Pathare Jointly with Mr. Sunil J. Pathare Late Mr. Jaykumar Pathare (Deceased holder) through Mr. Kapil Pathare, Representative <u>Persons Acting in Concert (PAC) with the acquirer:</u> 1. Lt. Shri. Jaykumar K. Pathare - Promoter 2. Lt. Shri. J. K. Pathare (HUF) - PAC 3. Shri. Sunil J. Pathare - PAC 4. Shri. Kapil J. Pathare - PAC 5. Smt. Lalita J Pathare - PAC 6. Smt. Heena S. Pathare - PAC 7. Smt. Ashwini K. Pathare - PAC		
3. Whether the acquirer/sale/transfer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of :</u>			
a) <u>Shares carrying voting rights</u>	54,24,125	8.20	8.20
<u>Acquirer/sale/transfer/transmission Parties to the transaction</u>			
(i) Late. Mr. Jaykumar Pathare			
<u>Persons Acting in Concert with the Parties to the Transaction</u>			
1. Lt. Shri. Jaykumar K. Pathare - Promoter	54,24,125	8.20	8.20
2. Lt. Shri. J. K. Pathare (HUF) - PAC	12,62,166	1.91	1.91
3. Shri. Sunil J. Pathare - PAC	1,61,07,425	24.38	24.38
4. Shri. Kapil J. Pathare - PAC	1,41,84,465	21.47	21.47
5. Smt. Heena S. Pathare - PAC	6,12,500	0.93	0.93
6. Smt. Ashwini K. Pathare - PAC	5,04,375	0.76	0.76
7. Smt. Lalita J Pathare - PAC	50,02,812	7.58	7.58
Total	4,30,97,868	65.22	65.22

b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	4,30,97,868	65.22	65.22
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
(i) Late Mr. Jaykumar Pathare Jointly with Mr. Sunil J. Pathare [Please refer Note :1]	3,500	0.0053	0.0053
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	3,500	0.0053	0.0053
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Late Mr. Jaykumar Pathare [Please refer Note :1]	54,20,625	8.20	8.20
Persons Acting in Concert with the Parties to the Transaction			
1. Lt. Shri. Jaykumar K. Pathare - Promoter	54,20,625	8.20	8.20
2. Lt. Shri. J.-K. Pathare (HUF) - PAC	12,62,166	1.91	1.91
3. Shri. Sunil J. Pathare - PAC	1,61,10,925	24.38	24.38
4. Shri. Kapil J. Pathare - PAC	1,41,84,465	21.47	21.47
5. Smt. Heena S. Pathare - PAC	6,12,500	0.93	0.93
6. Smt. Ashwini K. Pathare - PAC	5,04,375	0.76	0.76
7. Smt. Lalita J Pathare - PAC	50,02,812	7.58	7.58
Total	4,30,97,868	65.22	65.22
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	4,30,97,868	65.22	65.22
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	[Please refer Note 1]		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.12.2016 * [Please refer Note 1]		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	6,60,77,215 Equity Share of Rs. 2/- each.		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	6,60,77,215 Equity Share of Rs. 2/ each.		
10. Total diluted share/voting capital of the TC after the said Acquisition	6,60,77,215 Equity Share of Rs. 2/ each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

1. There was a joint Equity Shareholding between Late Mr. Jaykumar Pathare (being first holder) and Mr. Sunil Pathare (being second holder), holding 3500 Equity shares of Rs. 2/- each of VIP Clothing Limited.

Due to demise, of first holder i.e. Late Mr. Jaykumar Pathare. The Joint Equity shareholding of Late Mr. Jaykumar Pathare and Mr. Sunil J. Pathare having 3500 number of shares have been transferred to Mr. Sunil Pathare's individual account.

The Shareholding of Mr. Sunil Pathare post transmission of the above 3500 Equity shares, Mr. Sunil Pathare Equity Shares will be 1,61,10,925 - 24.38%

Below table shows Pre transmission;

Sr. No	Particulars	No of Equity Share held	Transmission	Transmission to	Post transmission
1.	Late Mr. Jaykumar Pathare Jointly with Mr. Sunil Pathare	3,500 (0.0053%)	(3,500)	Mr. Sunil Pathare	-
2	Late Mr. Jaykumar Pathare	1,15,500 (0.1748%)	-	-	1,15,500 (0.1748%)
3	Late Mr. Jaykumar Pathare Jointly with Mrs.Lalita Pathare	53,05,125 (8.0287%)	-		53,05,125 (8.0287%)
	Total	54,24,1251 (8.2088%)	(3,500)		54,20,625 (8.2035%)

Post transmission the holding of transferee is as below

Sr. No	Particulars	Pre-holding	Transmitted	Post holding	Transmission from
1.	Mr. Sunil Pathare	1,61,07,425 (24.38%)	3,500	1,61,10,925 (24.38%)	Late Mr. Jaykumar Pathare Jointly with Mr. Sunil Pathare

With respect of said transmission there will be increase of 3,500 Equity shares in Mr. Sunil Pathare's individual demat account accordingly his holding will also increased by 3,500 equity shares and his post Equity shareholding will become 1,61,10,925 Equity shares from 1,61,07,425 in the Company.



Late Jaykumar Pathare
Through representative Kapil Pathare

Place: Mumbai

Date: 05/07/2017