

RHC FINANCE PRIVATE LIMITED

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Date: 26.07.2017

1.	National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Kind Attn: The Manager, Listing Department	2.	BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Kind Attn: The General Manager (CRD)
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Sub.: Disclosure pursuant to Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of Equity Shares of Religare Enterprises Limited.

Dear Sir/ Madam,

In compliance with Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith in the prescribed format, a self-explanatory description of the details of the acquisition of 64,00,000 equity shares of Religare Enterprises Limited by way of inter-se transfer of shares amongst persons who are part of promoter group of the company.

Thanking you,

Yours faithfully,

For RHC Finance Private Limited


Director/Authorised Signatory



Encl.: As above.

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Religare Enterprises Limited
2.	Name of the acquirer(s)	RHC Finance Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter of the TC
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1.Malvinder Mohan Singh 2.Shivinder Mohan Singh
	b. Proposed date of acquisition	21.07.2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,50,000 (0.20%) Equity Shares from Mr. Malvinder Mohan Singh and 60,50,000(3.39%) Equity Shares from Mr. Shivinder Mohan Singh i.e. total 64,00,000(3.59%) Equity Shares
	d. Total shares to be acquired as % of share capital of TC	0.20%from Malvinder Mohan Singh and 3.39% from Mr. Shivinder Mohan Singh i.e. total 3.59%
	e. Price at which shares are proposed to be acquired	Rs.106/- per Share
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst persons who are part of promoter group of the TC
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	117.77(NSE)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point	Pl. see Annexure A



	7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Pl. see Annexure A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Pl. see Annexure A			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)				
	RHC Holding Private Limited	34555816	19.36	34555816	19.36
	RHC Finance Private Limited	30962634	17.35	37362634	20.94
	Japna Malvinder Singh	166	0.00	166	0.00
	Aditi Shivinder Singh	166	0.00	166	0.00
	Abhishek Singh	50	0.00	50	0.00
	PS Trust (Acting and Represented by its Trustees, Mr. Malvinder Mohan Singh and Mr. Shivinder Mohan Singh)	100	0.00	100	0.00
	Total	6,55,18,932	36.71	7,19,18,932	40.30
B	Seller (s)				
	Malvinder Mohan Singh	1,11,23,525	6.23	1,07,73,525	6.04



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Shivinder Mohan Singh	1,08,76,602	6.09	4826602	2.70
Total	2,20,00,127	12.33	1,56,00,127	8.74

For and on Behalf of RHC Finance Private Limited


Authorised Signatory



Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure A

Declaration by Acquirer under SEBI (Acquisition of Shares and Takeovers) Regulations, 2011

Sub: Acquisition of 64,00,000 Equity Shares in Religare Enterprises Limited

The acquirer hereby declares that:

- a) the acquisition price would not be higher by more than 25% of the price computed in point 6 i.e. the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.
- b) the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
- c) all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

For and on Behalf of RHC Finance Private Limited


Authorised Signatory

