

## FRONTLINE STRATEGY LIMITED

13<sup>th</sup> July, 2017

The Company Secretary,  
Patel Integrated Logistics Limited,  
Patel House, 48 Gazdarbandh,  
North Avenue Road,  
Santacruz (West),  
Mumbai-400054

Dear Sir,

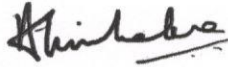
Sub.: Declaration under Regulation 29(2) of the SEBI (Substantial Acquisitions & Takeovers) Regulations, 2011.

Please find enclosed herewith declaration in format under Regulation 29(2) of the SEBI (Substantial Acquisitions & Takeovers) Regulations, 2011, dated 13<sup>th</sup> July 2017 in connection with the acquisition, by the Company of 6,49,311 Equity Shares on conversion of equal number of Warrants of Patel Integrated Logistics Limited allotted on 13<sup>th</sup> July 2017.

Please take the same on record and acknowledge.

Yours' faithfully,

For **FRONTLINE STRATEGY LIMITED**



**DIRECTOR**



CC with enclosures to:

- ✓ (a) Bombay Stock Exchange Limited
- (b) National Stock Exchange of India Ltd.
- (c) Ahmedabad Stock Exchange Ltd.
- (d) The Calcutta Stock Exchange Association Ltd.

C/o Cim Fund Services Ltd., 33 Edith Cavell Street, Port Louis, Mauritius  
Phone: +230 405 2000 Fax: +230 212 5265

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	PATEL INTEGRATED LOGISTICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	FRONTLINE STRATEGY LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) Bombay Stock Exchange Ltd. b) National Stock Exchange of India Ltd c) Ahmedabad Stock Exchange Ltd. d) The Calcutta Stock Exchange Association Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b><u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u></b>			
a) Shares carrying voting rights	2, 50,051	1.57*	7.01*
b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	9,29,000	Nil	Nil
Total (a+b+c+d)	2,50,051 Equity Shares and 9,29,000 Warrants	1.57	7.01
<b><u>Details of acquisition</u></b>			
a) Shares carrying voting rights acquired	6,49,311	3.87**	7.01
b) VRs acquired /sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	6,49,311	3.87	7.011



<u>After the acquisition/sale, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	8,99,362	5.44	7.01
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	2,79,689	Nil	Nil
Total (a+b+c+d)	8,99,362 equity shares and 2,79,689 warrants	5.44	7.01
Mode of acquisition (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc).	Allotment of 6,49,311 Equity Shares upon conversion of equivalent number of convertible Warrants.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 12, 2017		
Equity share capital / total voting capital of the TC before the said acquisition.	1,58,86,612 Equity Shares of Rs. 10/- each aggregating to Rs. 15,88,66,120/-		
Equity share capital/ total voting capital of the TC after the said acquisition	1,65,35,923 Equity Shares of Rs. 10/- each aggregating to Rs.16,53,59,230/-		
Total diluted share/voting capital of the TC after the said acquisition.	1,68,15,612 Equity Shares of Rs. 10/- each aggregating to Rs.16,81,56,120/-		

Note:

(\*) Computation of % of total share / voting capital under "holding of acquirer before acquisition is taken as per last shareholding pattern filed by the Company for the quarter ended 30<sup>th</sup> June 2017.

(\*\*) Difference between post-acquisition and pre-acquisition shareholding/ voting rights percentage.

For FRONTLINE STRATEGY LIMITED

  
Director



Place: Singapore  
Date: 13/07/2017