Deepan Patwa

27/07/2017

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Company Name: LYPSA GEMS & JEWELLERY LIMITED (Scrip Code: 534532)

I am the promoter of M/s. Lypsa Gems & Jewellery Limited, I have purchased 5000 shares in an open market transaction on BSE. Please find enclosed herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you.

Yours Truly,

DIPAN BABULAL PATWA

DIN No.: 02579405

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	Shares and Takeovers) Regulations, 2011					
1.	Name of the Target Company (TC)	LYPSA GEMS & JEWELLERY LIMITED				
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MR. DIPAN BABULAL PATWA				
3.	Whether the acquirer belongs to Promoter/Promoter group	YES				
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE AND NSE				
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)		
Before the acquisition/disposal under consideration, holding of:						
	a) Shares carrying voting rights	5326750	18.07	18.07		
	b) Voting rights (VR) otherwise than by shares	-	-	-		
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-		
Total (a+b+c)		5326750	18.07	18.07		
De	etails of acquisition/sale					
	a) Shares carrying voting rights acquired/sold	5000	0.01	0.01		
	b) VRs acquired /sold otherwise than by shares	-	-	-		
	c) Warrants/convertible securities/any other instrument	-	-	-		

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	5000	0.01	0.01
After the acquisition/sale, holding of:			
a) Shares carrying voting rights b) VRs otherwise than by shares	5331750	18.08	18.08
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-		- -
Total (a+b+c)	5331750	18.08	18.08
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-07-2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	29484000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	29484000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	29484000		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI Date: 27-07-2017