

IL&FS Investment Managers Limited

The IL&FS Financial Centre 1st Floor, Plot C-22, G-Block Bandra Kurla Complex Bandra East Mumbai - 400 051 India	T +91 22 2653 3333 F +91 22 2653 3056 W www.iimlindia.com
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Corporate Identification No - L65999MH1986PLC147981

July 14, 2017

The Manager
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

NSE Symbol: IVC
Security Code: 511208
ISIN Code : INE050B01023

Re : News Item appearing in www.livemint.com

Dear Sirs :

This has reference to your e0mail dated July 14, 2017

We wish to clarify that IL&FS Investment Managers Limited (IIML) is a Private Equity Fund Manager/Advisor to various private equity funds which invests across various sectors including real estate. The Funds in their normal course of business regularly make investments and divestments in various companies across various sectors

We wish to clarify that IIML is the Fund Manager/Advisor to the IL&FS Real Estate Fund I (Fund). However, please note that IIML acts in its fiduciary capacity as a Fund Manager/Advisor but does not make any direct investments in Companies

This news item refers to the investments held by the Fund and not IIML

In view of the fact that this purported divestment is not a divestment by IIML hence the requirements of Regulation 30 does not apply

Kindly acknowledge receipt of the same

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary