



Dated: 19.07.2017

To,
The Secretary –Listing Department,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

**Re: Scrutinizer Report on the 49th Annual General Meeting (“AGM”)
of Tayo Rolls Limited (“the Company”) (Scrip Code: 504961)**

Dear Sir/ Madam,

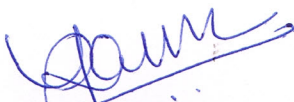
The 49th AGM of the Company was held on Tuesday, July 18, 2017 at 11.30 a.m. at the Auditorium of Centre for Excellence, Jubilee Road, Bistupur, Jamshedpur – 831 001 to transact the business as mentioned in the Notice dated May 22, 2017, convening the AGM.

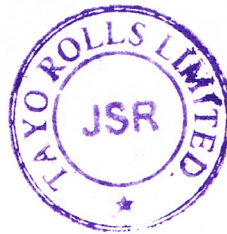
In this regard, please find enclosed the report of the Scrutinizer dated July 19, 2017, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting Results along with the Scrutinizer’s Report dated July 19, 2017 is also made available on the Company website at www.tayo.co.in

This is for your information and records please.

Yours faithfully,
For Tayo Rolls Limited


Prashant Kumar
Company Secretary &
Compliance Officer



Encl: As above

TAYO ROLLS LIMITED

Regd. Office : Annex-2, General Office, Tata Steel Limited, Jamshedpur-831 001, Jharkhand, INDIA
Corporate & Works Office : Large Scale Industrial Estate, Gamharia-832 108, Jharkhand, INDIA
Office Phone : 91-657-2231355/6627101/103/140/141/142, Marketing Phone : 91-657-6627117/127, E-mail : tayoregd@tayo.co.in
Fax : 91-657-6627143/200, website : www.tayo.co.in, Corporate Identity Number : L27105JH1968PLC000818

A TATA Enterprise

91-657-6500041/6627101



Combined Report of Scrutinizer (E-voting and Physical Poll)

**[Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies
(Management and Administration) Rules, 2014]**

To,
The Chairman
Tayo Rolls Limited
Reg. Office-Annex-2, General Office,
Tata Steel Limited,
Bistupur, Jamshedpur- 831001

49th Annual General Meeting of TAYO ROLLS LIMITED held on Tuesday, July 18th 2017 at the Auditorium of Centre for Excellence, Jubilee Road, Bistupur, Jamshedpur- 831001.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote e-voting and Physical Poll conducted pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and voting at the Annual General Meeting of Tayo Rolls Limited held on Tuesday, July 18, 2017 at 11.30 AM.

I, Pratap Kumar Chakravarty, partner of M/s P.K. Singh & Associates, Practising Company Secretaries, has been appointed as the Scrutinizer by the Board of Directors of Tayo Rolls Limited pursuant to Section 108 & 109 of the Companies Act 2013 ("the Act") read with Rule 20 & 21 of the Companies (Management and Administration) Amendment Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules 2015, to conduct the remote e-voting process, physical poll and to scrutinize the physical poll forms received from the shareholders in respect of the below mentioned resolution passed at the Annual General Meeting of Tayo Rolls Limited held on Tuesday, July 18, 2017 at 11.30 AM.

The Notice dated 22nd May, 2017 along with statement setting out material facts under section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolution passed at the Annual General Meeting of the Company.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company. The Company has also provided voting by physical poll to the shareholders who do not have access to remote e-voting facility.



The shareholders of the Company holding shares as on the 'cut off' date of Wednesday July 12, 2017 were entitled to vote on the resolution as contained in the Notice of the Annual General Meeting.

The voting period for remote e-voting commenced on Saturday, July 15, 2017 at 9.00 A.M. and ended on Monday, July 17, 2017 at 5.00 PM and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the Annual General Meeting, the report on voting was generated in my presence and the voting was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who are not in the employment of the Company and after the conclusion of the voting at the Annual General Meeting the votes cast there under were counted.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system and the ballot forms received, respectively.

I now submit my combined Report as under on the result of the remote e-voting and physical poll in respect of the said Resolutions.

a. Item No. 1

To receive, consider and adopt the Audited Balance Sheet as on March 31, 2017, Statement of Profit and Loss along with Statement of change in Equity for the year ended on that date together with reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)

Listed Equity Share Capital (Face Value of Rs. 10/- each)

i. Voted in favour of the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	9	5587794	78.38
Polling	43	1540852	21.62
Combined	52	7128646	100.00



ii. Voted against the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Polling	0	0	0
E-voting	0	0	0
Combined	0	0	0

iii. Invalid votes :

Method of voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Polling	0	0
E-voting	0	0
Combined	0	0

Unlisted 8.50% Non- Cumulative Redeemable Preference Share Capital (Face Value of Rs. 100 Each)

i. Voted in favour of the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	-	-	-
Polling	02	251000000	100
Combined	02	251000000	100

ii. Voted against the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Polling	0	0	0
E-voting	0	0	0
Combined	0	0	0

iii. Invalid votes :



Method of voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Polling	0	0
E-voting	0	0
Combined	0	0

b.
Item No.2

To appoint a Director in place of Mr. V.S.N.Murty, (DIN 00092348), who retires by rotation and, being eligible offers himself for re-appointment (Ordinary Resolution)

Listed Equity Share Capital (Face Value of Rs. 10/- each)

i. Voted in favour of the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	9	5587794	78.38
Polling	43	1540852	21.62
Combined	52	7128646	100.00

ii. Voted against the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Polling	0	0	0
E-voting	0	0	0
Combined	0	0	0

iii. Invalid votes :

Method of voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Polling	0	0
E-voting	0	0
Combined	0	0



Unlisted 8.50% Non- Cumulative Redeemable Preference Share Capital (Face Value of Rs. 100 Each)

i. Voted in favour of the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	-	-	-
Polling	02	251000000	100
Combined	02	251000000	100

ii. Voted against the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Polling	0	0	0
E-voting	0	0	0
Combined	0	0	0

iii. Invalid votes :

Method of voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Polling	0	0
E-voting	0	0
Combined	0	0

c. **Item No.3**

To appoint M/s AMK & Associates, Chartered Accountants, (Firm Registration No. FRN 327817E) as Statutory Auditors and to fix their remuneration (Ordinary Resolution)

Listed Equity Share Capital (Face Value of Rs. 10/- each)

i. Voted in favour of the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	9	5587794	78.38



Polling	43	1540852	21.62
Combined	52	7128646	100.00

ii. Voted **against** the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Polling	0	0	0
E-voting	0	0	0
Combined	0	0	0

iii. **Invalid** votes :

Method of voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Polling	0	0
E-voting	0	0
Combined	0	0

Unlisted 8.50% Non- Cumulative Redeemable Preference Share Capital (Face Value of Rs. 100 Each)

i. Voted **in favour** of the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	-	-	-
Polling	02	251000000	100
Combined	02	251000000	100

ii. Voted **against** the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Polling	0	0	0



E-voting	0	0	0
Combined	0	0	0

iii. **Invalid votes :**

Method of voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Polling	0	0
E-voting	0	0
Combined	0	0

d. **Item No.4**

To ratify Material Related Party Transactions for FY 2016-17 (Ordinary Resolution)

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) read with the rules made there under and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange approval be and is hereby given to ratify the contracts/arrangements for availing Inter Corporate Deposits (ICDs) for an amount of Rs 1500 lakh (Rupees fifteen crores) only from the Related Parties (as detailed in the explanatory statement to the Notice) which were carried out in the ordinary course of business and were also at arm’s length basis during the financial year 2016-17”

Listed Equity Share Capital (Face Value of Rs. 10/- each)

i. Voted in **favour** of the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	8	422	0.03
Polling	43	1540852	99.97
Combined	51	1541274	100.00

ii. Voted **against** the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Polling	0	0	0
E-voting	0	0	0
Combined	0	0	0



iii. Invalid votes :

Method of voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Polling	0	0
E-voting	0	0
Combined	0	0

Unlisted 8.50% Non- Cumulative Redeemable Preference Share Capital (Face Value of Rs. 100 Each)

j. Voted in favour of the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	-	-	-
Polling	01	20000000	100
Combined	01	20000000	100

ii. Voted against the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Polling	0	0	0
E-voting	0	0	0
Combined	0	0	0

iii. Invalid votes :

Method of voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Polling	0	0
E-voting	0	0
Combined	0	0



e. Item No.5

To approve Material Related Party Transactions for FY 2017-18 (Ordinary Resolution)

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013, read with the rules made there under and the provisions of SEBI (Listing Obligations and other Disclosures Requirements) Regulations, 2015 with the Stock Exchange, approval be and is hereby given to the transactions with the Related Parties (as detailed in the explanatory statement to the Notice) as per the existing contracts/ arrangements which are in the ordinary course of business and also at arm’s length basis for a sum not exceeding Rs 17,000 lakhs for the financial year 2017-18”

Listed Equity Share Capital (Face Value of Rs. 10/- each)

i. Voted in favour of the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	8	422	0.03
Polling	43	1540852	99.97
Combined	51	1541274	100.00

ii. Voted against the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Polling	0	0	0
E-voting	0	0	0
Combined	0	0	0

iii. Invalid votes :

Method of voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Polling	0	0
E-voting	0	0
Combined	0	0



Unlisted 8.50% Non- Cumulative Redeemable Preference Share Capital (Face Value of Rs. 100 Each)

k. Voted in favour of the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	-	-	-
Polling	01	20000000	100
Combined	01	20000000	100

ii. Voted against the resolution:

Method of voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Polling	0	0	0
E-voting	0	0	0
Combined	0	0	0

iii. Invalid votes :

Method of voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Polling	0	0
E-voting	0	0
Combined	0	0

Notes :-

1. The registers, all other papers and relevant records relating to electronic voting and physical mode were sealed and handed over to the company secretary as authorized by the chairman in this behalf.



2. The Company had issued Non-cumulative Redeemable Preference Shares to its promoters (Tata Steel Limited & Yadogawa Steel Works Limited). Your Company has not been able to pay dividend on these shares for a period of more than two years. Therefore, according to the provisions of Section 47(2) read with other relevant provisions of the Companies Act, 2013 and rules made thereunder, the preference shareholders shall have a right to vote on all the resolutions placed before the meeting, in the same proportion as the paid up capital in respect of equity shares bears to the paid up capital in respect of preference shares. Therefore, one preference share vote is equivalent to 10 equity shares vote. Accordingly, the Preference Shareholders are entitled to vote on all the resolutions placed before the meeting.

Thanking you,
Yours faithfully,

Place: Jamshedpur
Dated: 19/07/2017



P. K. Chakravarty

P.K. Chakravarty
Practicing Company Secretary
ACS No. 4680, CP No.15586

[Name and Signature of the Scrutinizer]