



SARUP INDUSTRIES LTD.

Date: - 13.07.2017
Ref: - SIL/2017-18/SEC/23

To

General Manager,
Listing Compliance & Legal Regulatory,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Submission of Rectified Audited Financial Results for the Financial Year 31.03.2017 as per Schedule III of the Companies Act, 2013 read with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

As per your e-mail received related to discrepancies in the Financial Results for the Quarter/year ended 31st March, 2017, please find attached rectified results as per Schedule III of the Companies Act, 2013 as follows-

1. Audited Financial Results for the quarter and year ended on 31st March, 2017 along with declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. Audit Report issued by the Statutory Auditors of the Company, on the said standalone financial results respectively of the Company.

We would like to inform you that as per SEBI circular dated March 30, 2017, to all listed entities with BSE, would be require to make their filings in respect of Financial Results in XBRL mode within 24 hours of submission of results in the PDF mode, we have duly complied such compliance and we had filed the financial results in the XBRL mode as per Schedule III of Companies Act, 2013 within specified time limit as mentioned in the circular.

Further inform that there is no change in financial results/figures in financial results approved by board of directors on 30.05.2017, only format of audited results is changed to Schedule III of the Companies Act, 2013.

This is for your information and record.

Thanking You
Yours Sincerely

For SARUP INDUSTRIES LTD

Megha
Company Secretary

CS Megha Gandhi
Enclose above

P.O. Ramdasapura, JALANDHAR-144003, PUNJAB, (INDIA)
Tel.: 0091-181-5012163,5021037 Fax :0091-181-2277557 E-mail : exports@bawastl.com
P.S.T./C.S.T.No. 32878719 TIN : 03091092466 CIN : L19113PBI979PLC004014

SARUP INDUSTRIES LIMITED

Regd. Off: P.O. Ramdaspora, Jalandhar-144003, Punjab, CIN: L19113PB1979PLC004014

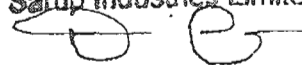
Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-2271556

Statement of Audited Financial Results For the Quarter and year Ended 31st March 2017

(Rs in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Un Audited	Audited	Audited	Audited
Income from operations					
a) Net Sales / income from operations	1318.59	1019.54	1341.85	4968.36	4928.89
b) Other operating Income	1.72	0.00	0.61	2.70	1.46
c) Other Income	4.73	1.99	7.09	9.63	13.32
Total Income from operations	1325.04	1021.53	1349.55	4980.69	4943.67
Expenses					
a). Cost of Materials Consumed	672.13	489.96	835.01	2572.55	2827.84
b). Purchase of stock in trade	0.00	-	-	0.00	0.00
c). (Increase)/Decrease in stock in trade & WIP	0.61	(1.79)	-41.54	(26.33)	41.30
d). Employee benefits Expense	398.01	303.60	389.78	1443.03	1346.54
e). Finance costs	41.73	44.88	43.82	181.47	180.64
f). Depreciation and amortisation expense	43.11	43.00	45.07	173.11	175.07
g). Other Expenses	156.34	134.46	181.10	582.49	625.51
h). Total Expenses	1311.93	1014.11	1453.25	4926.32	5196.91
i). Profit / (Loss) before exceptional & extraordinary & Tax	13.11	7.42	-103.70	54.37	-253.24
j) Exceptional items	0.00	0.00	0.00	0.00	0.00
k) Profit / (Loss) before extraordinary Ordinary & Tax	13.11	7.42	-103.70	54.37	-253.24
l) Extraordinary items	0.00	-	-	-	-
m) Profit/(Loss) before tax [PBT]	13.11	7.42	-103.70	54.37	-253.24
Less-Tax Expenses- Current Expenses	0.00	0.00	0.00	0.00	0.00
- Deferred	0.00	0.00	0.00	0.00	0.00
n) Net Profit / (Loss) after tax (PAT)	13.11	7.42	-103.70	54.37	-253.24
o) Add: Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00
p) Less:- Minority Interest	0.00	0.00	0.00	0.00	0.00
q) Net Profit/ Loss after Tax, Minority Interest & Profit from Associates	13.11	7.42	-103.70	54.37	-253.24
r) Paid Up Equity Share Capital (Face Value Rs. 10 per share)	325.24	325.24	325.24	325.24	325.24
s) Reserves excluding Revaluation Reserves	1919.03	1948.51	1907.25	1919.03	1907.25
A. Earning Per Share before extraordinary items					
a) basic/diluted	0.40	0.23	-3.19	1.67	-7.79
B. Earning Per Share after extraordinary items					
a) basic/diluted	0.40	0.23	-3.19	1.67	-7.79

For Sarup Industries Limited

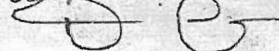


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A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	833900	833900	833900	833900	833900
	- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered					
	- Number of shares	2418500	2418500	2418500	2418500	2418500
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36

PARTICULARS	Quarter Ended 31/03/2017
B INVESTOR COMPLAINTS	NIL
Pending at the beginning of the Quarter	NIL
Received During the Quarter	NIL
Disposed off During the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

For Sanip Industries Limited



Auth. Signatory

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Statement of Assets and Liabilities as on 31st March 2017

Particulars	Rs. In Lacs	
	Year ended 31.03.17 Audited	Year ended 31.03.16 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	325.24	325.24
(b) Reserves and Surplus	1,919.03	1,907.25
(c) Money received against share warrants	-	-
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	2,031.93	1,544.92
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	206.65	288.22
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	1,441.27	1,461.54
(b) Trade payables	1,068.91	1,031.90
(c) Other current liabilities	337.47	377.20
(d) Short-term provisions	465.68	477.52
Total	7,796.18	7,413.78
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,507.34	1,505.11
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	1,308.89	1,041.36
(iv) Intangible assets under development	-	-
(b) Non-current investments	70.79	42.79
(c) Deferred tax assets (net)	25.73	28.30
(d) Long term loans and advances	21.38	21.26
(e) Other non-current assets	9.14	0.68
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,819.03	2,840.82
(c) Trade receivables	1,345.27	1,119.50
(d) Cash and cash equivalents	51.14	89.59
(e) Short-term loans and advances	599.90	601.55
(f) Other current assets	37.56	122.82
Total	7,796.18	7,413.78

NOTES

1. The above Financial results have been reviewed by the Audit Committee and adopted by the Board of directors at its meeting held on 30th May 2017
2. The operation of the Company relates to a single reportable segment i.e. Manufacturing of shoes/shoe uppers.
3. Previous Period figures have been regrouped and rearranged wherever necessary.

For Sarup Industries Limited

For Sarup Industries Limited
 Atamjit Singh Bawa
 Whole-Time Director

Place: Jalandhar

Date: 30.05.2017

SARUP INDUSTRIES LTD.

Date: - 30.05.2017
Ref: - SIL/2017-18/SEC/15

To

General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub. : Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

With reference to above mentioned subject I, Atamjit Singh Bawa, Whole-Time Director of the Company hereby declare that, the Statutory Auditors of the Company, M/s. Y. K Sud & Co. have issued an Audit Report with **un-modified opinion** on Audited Standalone Financial Results of the Company for the year ended March 31st, 2017 along with audited Financial Results for the quarter ended on March 31st, 2017.

Kindly take this on your record.

Thanking you
For Sarup Industries Limited

For Sarup Industries Limited


Auth Signatory
Atamjit Singh Bawa
Whole-Time Director

P.O. Ramdaspora, JALANDHAR-144003, PUNJAB, (INDIA)

Tel.: 0091-181-5022163,5021037 Fax: 0091-181-2277557 E-mail: exports@bawasd.com

P.S.T./C.S.T.No. 32878719 TIN: 03091092466 CIN: L19113PB1979PLC004014

Y.K. SUD & CO.

(CHARTERED ACCOUNTANTS)

Yoginder Kumar Sud

B.Com., F.C.A

Ambika Towers, 4th Floor, Police Lines

Road JALANDHAR 144 001

Phone: Off: 2220220, 2224174

Resi 2277219, 4621564

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors
Sarup Industries Limited
Jalandhar

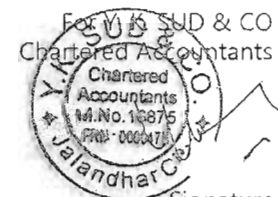
We have audited the quarterly financial results of **M/s Sarup Industries Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(s) for interim Financial Reporting (AS-25/ Ind AS 34), prescribed under Section 133 of the Companies Act, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place: Jalandhar
Date: 30.05.2017



Signature
(Yoginder Kumar Sud)
Prop.
(Membership Number: 16875)