

July 18, 2017

Department of Corporate Services,
BSE Limited,
P J Towers,
Dalal Street,
Mumbai – 400001

SCRIP CODE – 504341

Sub: Revised Financial Statements for the Financial Year ended March 31, 2017;

Dear Sir/Madam,


With reference to your email dated July 10, 2017 with subject “Discrepancies in Financial Result of the Company for the Quarter \ Year ended March 2017 - Ravindra Trading & Agencies Ltd (504341)”, we are submitting herewith Financial Results (Standalone and Consolidated) in accordance with Schedule III format of the Companies Act, 2013, for the financial year ended March 31, 2017.

Request you to kindly take the same on records.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited


Ramnath Sadekar
Company Secretary



RAVINDRA ENERGY LIMITED
(Formerly Ravindra Trading & Agencies Ltd.)

Regd. Office: B.C. 109, Davidson Road, Camp, Belgaum - 590001 Karnataka.

CIN: L40104KA1980PLC075720

(₹ in Million, except per share data)

AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017								
Sr. No.	Particulars	STANDALONE			CONSOLIDATED			
		Quarter Ended		31.03.2016 (Audited)	Year Ended		Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)		31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I	Revenue from Operations (Net of excise duty)	206.66	120.95	1,092.70	539.87	1,217.29	6,206.55	4,933.96
II	Other income	14.46	15.73	13.33	61.38	52.08	281.49	147.09
III	Total revenue from operations (net) (I+II)	221.12	136.68	1,106.03	601.25	1,269.37	6,488.04	5,081.05
IV	Expenses							
	(a) Cost of materials consumed	53.35	20.91	66.53	82.09	83.27	82.09	83.27
	(b) Purchases of traded goods	-	77.33	984.54	252.26	1,054.47	5,513.21	3,977.83
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	68.28
	(d) Employee benefits expense	7.39	6.26	5.44	25.21	16.28	60.33	60.37
	(e) Finance Cost	3.65	2.67	1.80	11.12	3.83	276.44	144.25
	(f) Depreciation and amortisation expense	0.93	0.65	0.27	2.57	0.98	5.72	11.88
	(g) Other expenses	90.00	12.99	35.42	136.47	74.56	540.04	812.41
	Total Expenses	155.32	120.81	1,094.00	509.74	1,233.39	6,477.83	5,158.29
V	Profit before exceptional and extraordinary items and tax (III-IV)	65.80	15.87	12.03	91.51	35.99	10.21	(77.25)
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V+VI)	65.80	15.87	12.03	91.51	35.99	10.21	(77.25)
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit before tax (VI - (+) VIII)	65.80	15.87	12.03	91.51	35.99	10.21	(77.25)
X	Tax Expenses							
	(I) Current tax	18.91	-	1.53	18.91	9.71	18.91	9.71
	(II) Deferred tax	2.84	3.11	2.31	11.70	2.28	11.71	2.29
XI	Profit / (Loss) for the period from continuing operations (VII+XIII)	44.06	12.76	8.20	60.91	24.00	(20.41)	(89.25)
XII	Profit / (loss) from discontinuing operations	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	44.06	12.76	8.20	60.91	24.00	(20.41)	(89.25)
XVI	Earnings per equity share:							
	a) Basic (Rs.)	0.37	0.11	0.07	0.52	0.21	(0.18)	(0.79)
	b) Diluted (Rs.)	0.37	0.11	0.07	0.52	0.21	(0.18)	(0.79)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a. Trading	-	78.24	996.25	255.07	1,079.65
	b. Solar Business	206.66	42.71	96.12	284.80	124.64
	c. Others	-	-	0.33	-	13.00
	Total	206.66	120.95	1,092.70	539.87	1,217.29
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income from Operations	206.66	120.95	1,092.70	539.87	1,217.29
2	Segment Results					
	a. Trading	-	0.91	11.68	2.80	17.26
	b. Solar Business	72.19	16.91	27.65	96.84	37.61
	c. Others	-	-	0.28	-	1.28
	Total	72.19	17.82	39.61	99.64	56.15
	Less: i. Finance Costs	3.65	2.67	1.80	11.12	3.83
	ii. Other Unallocable expenses	16.98	13.36	39.11	58.38	68.42
	iii. Foreign Currency and Derivative (Gain)/Loss (Net)	0.22	1.65	0.35	(3.74)	(0.73)
	Add: i. Other Unallocable Income	14.46	15.73	13.69	57.65	51.35
	Total Profit / (Loss) Before Tax	65.80	15.87	12.03	91.51	35.99
3	Segment Assets					
	a. Trading	-	-	-	-	-
	b. Solar Business	4,418.94	4,141.74	3,706.46	4,418.94	3,706.46
4	Segment Liabilities					
	a. Trading	-	-	-	-	-
	b. Solar Business	2,261.29	2,028.75	1,612.16	2,261.29	1,612.16
5	Capital Employed (Segment Assets-Segment Liabilities)					
	a. Trading	-	-	-	-	-
	b. Solar Business	2,157.65	2,112.99	2,094.30	2,157.65	2,094.30
	Total	2,157.65	2,112.99	2,094.30	2,157.65	2,094.30

Notes:

- The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Director held on May 26, 2017.
- The figures for the last quarter ended are the balancing figures between the audited figures in respect of full financial year and the published figures upto 3rd quarters of the relevant financial year.
- The consolidated financial result include the audited results of 7 subsidiaries, 11 LLPs and unaudited results of 3 subsidiaries.
- There is no reportable segment on consolidated level.
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.
- The Company has prepared these standalone and consolidated results in accordance with the Companies (Accounting Standards) Rules, 2006 (AS Rules).
- The format of Standalone and Consolidated results as prescribed in SEBI Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016.

Place : Mumbai
Date : May 26, 2017



Vidya Murkumbi
Chairperson

RAVINDRA ENERGY LIMITED
(Formerly Ravindra Trading & Agencies Ltd.)

Regd. Office: B.C. 109, Davidson Road, Camp, Belgaum - 590001 Karnataka. CIN: L40104KA1980PLC075720

(₹ in Million)					
PART I					
STATEMENT OF ASSETS AND LIABILITIES					
Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
A	<u>EQUITY & LIABILITIES</u>				
1	Shareholders' funds				
	(a) Share Capital	1,179.23	1,179.23	1,179.23	1,179.23
	(b) Reserves and Surplus	983.31	922.40	740.72	1,193.31
	(c) Money received against share warrants	-	-	-	-
		2,162.53	2,101.63	1,919.95	2,372.54
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	0.62	-
4	Non-current Liabilities				
	(a) Long-term borrowings	28.42	-	332.89	-
	(b) Deferred tax liabilities (Net)	11.91	0.21	11.84	0.13
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	1.26	0.87	1.26	28.24
		41.58	1.08	345.99	28.37
5	Current Liabilities				
	(a) Short-term borrowings	43.88	54.12	2,220.77	2,587.37
	(b) Trade payables	46.70	800.00	262.56	1,525.13
	(c) Other current liabilities	2,118.97	755.46	2,244.07	1,607.95
	(d) Short-term provisions	10.16	1.50	10.16	1.50
		2,219.70	1,611.08	4,737.56	5,721.95
	Total Liabilities	4,423.82	3,713.79	7,004.11	8,122.86
B	<u>ASSETS</u>				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	157.50	122.86	157.55	1,813.73
	(ii) Intangible assets	2.48	0.25	768.99	148.33
	(iii) Capital Work-in-Progress	1.45	0.13	571.82	0.13
	(iv) Intangible Assets under development	-	-	-	-
	(b) Non-current investments	1,816.89	1,502.47	1,208.39	1,209.97
	(c) Deferred tax assets (Net)	-	-	-	-
	(d) Long-term loans and advances	27.14	28.14	27.14	28.14
	(e) Other non-current assets	29.88	17.80	309.73	64.83
		2,035.34	1,671.66	3,043.63	3,265.14
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	27.28	6.54	27.28	7.55
	(c) Trade receivables	209.41	24.02	2,081.69	2,975.88
	(d) Cash and cash equivalents	145.27	49.90	301.62	133.03
	(e) Short-term loans and advances	2,004.08	1,955.33	1,537.72	1,734.91
	(f) Other current assets	2.44	6.35	12.17	6.36
		2,388.48	2,042.13	3,960.48	4,857.72
	Total Assets	4,423.82	3,713.79	7,004.11	8,122.86



[Handwritten Signature]