



## Atul Ltd

Atul 396 020, Gujarat, India  
E-mail: lalit\_patni@atul.co.in | Website: www.atul.co.in  
Telephone: (+91 2632) 230000 | 3261

July 21, 2017

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**SCRIP CODE: 500027**  
BSE Listing portal

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051  
Dear Sirs,

**SYMBOL: ATUL**  
NEAPS portal

### **Unaudited financial results with Limited Review Report for the first Quarter ended on June 30, 2017.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith unaudited financial results of the Company for the first Quarter ended June 30, 2017 along with Limited Review Report of the Auditors of the Company. The same have been taken on record by the Board of Directors of the Company today at their meeting commenced at 10.30 a.m. and concluded at 12.45pm at Mumbai.

Kindly acknowledge the receipt and inform the members of the Exchange.

Thank you,

Yours faithfully  
For Atul Limited

  
Lalit Patni  
Company Secretary and  
Chief Compliance Officer

Encl.: as above



**Atul Ltd**

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India  
 E-mail: atul\_ahmedabad@atul.co.in | Website: www.atul.co.in  
 Telephone: (+91 79) 26461294 | 3706  
 CIN: L99999GJ1975PLC002859

**Standalone unaudited financial results for the quarter ended June 30, 2017**

Particulars	For the quarter ended on			Year ended on
	June 30, 2017	March 31, 2017	June 30, 2016	
	Unaudited	Unaudited	Unaudited	
<b>1 Income from operations</b>				
a Revenue from operations	690.05	758.62	675.05	2,848.27
b Other income	4.45	23.09	4.80	42.46
<b>Total income</b>	<b>694.50</b>	<b>781.71</b>	<b>679.85</b>	<b>2,890.73</b>
<b>2 Expenses</b>				
a Cost of materials consumed	369.21	359.09	324.58	1,324.51
b Purchase of stock-in-trade	5.19	4.66	3.82	18.04
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.79)	19.50	(1.64)	17.88
d Excise duty	40.07	39.05	40.28	153.74
e Power, fuel and water	77.34	82.08	67.90	315.81
f Employee benefits expense	42.88	41.64	43.54	173.23
g Finance costs	2.62	2.91	7.23	21.02
h Depreciation and amortisation expense	25.96	24.93	20.44	91.12
i Other expenses	99.97	111.22	78.68	374.86
<b>Total expenses</b>	<b>642.45</b>	<b>685.08</b>	<b>584.83</b>	<b>2,490.21</b>
<b>3 Profit before tax (1-2)</b>	<b>52.05</b>	<b>96.63</b>	<b>95.02</b>	<b>400.52</b>
<b>4 Tax expense</b>				
a Current tax	10.50	18.22	17.69	79.73
b Deferred tax	7.12	14.55	(3.21)	35.49
<b>Total tax expense</b>	<b>17.62</b>	<b>32.77</b>	<b>14.48</b>	<b>115.22</b>
<b>5 Net profit for the period (3-4)</b>	<b>34.43</b>	<b>63.86</b>	<b>80.54</b>	<b>285.30</b>

(₹ cr)



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**Standalone unaudited financial results for the quarter ended June 30, 2017**

Particulars	For the quarter ended on			Year ended on
	June 30, 2017	March 31, 2017	June 30, 2016	
	Unaudited	Unaudited	Unaudited	
<b>6 Other Comprehensive Income</b>				
a Items that will not be reclassified to profit and loss				
i) Fair value of equity instruments through Other Comprehensive Income	(13.44)	34.89	42.50	77.34
ii) Remeasurements of the defined benefit plans	(0.13)	2.51	0.58	2.48
iii) Income tax related to items no (ii) above	0.04	(0.87)	(0.20)	(0.86)
b Items that will be reclassified to profit and loss				
i) Effective portion of gain and loss on cash flow hedges	1.45	(0.96)	(0.13)	(0.72)
ii) Income tax related to items no (i) above	(0.50)	0.33	0.04	0.25
<b>Other Comprehensive Income, net of tax</b>	(12.58)	35.90	42.79	78.49
<b>7 Total Comprehensive Income for the period (5+6)</b>	21.85	99.76	123.33	363.79
<b>8 Paid-up equity share capital (face value ₹ 10 per share)</b>	29.66	29.66	29.66	29.66
<b>9 Earnings per Equity share (for continuing operations)</b>				
Basic and diluted earning ₹ per Equity share of ₹ 10 each (not annualised)	11.61	21.52	27.15	96.18





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Atul

**Segment revenue, Segment results, Segment assets and Segment liabilities**

Particulars	For the quarter ended on				Year ended on	
	June 30, 2017		March 31, 2017		March 31, 2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment revenue (Revenue from operations)</b>						
Life Science Chemicals	248.64	237.77		170.05	865.00	
Performance and Other Chemicals	483.81	565.01		536.44	2,155.95	
<b>Sub total</b>	<b>732.45</b>	<b>802.78</b>		<b>706.49</b>	<b>3,020.95</b>	
Less:						
Inter-segment revenue	42.40	44.16		31.44	172.68	
<b>Total revenue</b>	<b>690.05</b>	<b>758.62</b>		<b>675.05</b>	<b>2,848.27</b>	
<b>2 Segment results</b>						
Life Science Chemicals	21.14	30.58		29.20	129.59	
Performance and Other Chemicals	36.62	62.98		75.15	290.12	
<b>Sub total</b>	<b>57.76</b>	<b>93.56</b>		<b>104.35</b>	<b>419.71</b>	
Less:						
Interest	2.62	2.91		7.23	21.02	
Other unallocable expenditure (net of unallocable income)	3.09	(5.98)		2.10	(1.83)	
<b>Total profit before tax</b>	<b>52.05</b>	<b>96.63</b>		<b>95.02</b>	<b>400.52</b>	
<b>3 Segment assets</b>						
Life Science Chemicals	630.97	602.88		525.47	602.88	
Performance and Other Chemicals	1,397.48	1,392.79		1,448.57	1,392.79	
Unallocable	628.93	628.93		628.93	628.93	
<b>Total assets</b>	<b>2,657.38</b>	<b>2,624.60</b>		<b>2,602.97</b>	<b>2,624.60</b>	
<b>4 Segment liabilities</b>						
Life Science Chemicals	151.17	108.48		104.93	108.48	
Performance and Other Chemicals	304.31	301.71		299.14	301.71	
Unallocable	126.74	133.51		88.16	133.51	
<b>Total Liabilities</b>	<b>582.22</b>	<b>543.70</b>		<b>492.23</b>	<b>543.70</b>	





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**Standalone unaudited financial results for the quarter ended June 30, 2017**

**Notes:**

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on July 20, 2017, and approved by the Board of Directors at its meeting held on July 21, 2017.
- 2 The Company has reported Segment information as per Indian Accounting Standard 108 on 'Operating Segment', as below:

Name of segment	Main product groups
Life Science Chemicals	APIs, API Intermediates, Fungicides, Herbicides
Performance and Other Chemicals	Adhesion promoters, Bulk chemicals, Epoxy resins and hardeners, Intermediates, Perfumery ingredients, Textile dyes

For Atul Ltd

(Sunil S Lalbhai)

Chairman and Managing Director



Lalbhai Group

Mumbai

July 21, 2017





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**Extract of standalone unaudited financial results for the quarter ended June 30, 2017**

**[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

	Particulars	( ₹ cr)		
		Quarter ended on June 30, 2017	Year ended on March 31, 2017	Quarter ended on June 30, 2016
1	Total income from operations	694.50	2,890.73	679.85
2	Net profit for the period before tax	52.05	400.52	95.02
3	Net profit for the period after tax	34.43	285.30	80.54
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	21.85	363.79	123.33
5	Equity share capital	29.66	29.66	29.66
6	Earning per share (EPS) of ₹ 10 each Basic and diluted EPS (₹ per share)(not annualised)	11.61	96.18	27.15

**Notes:**

The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details in prescribed format of the quarterly results are available on the websites of the Stock Exchanges (www.bseindia.com, www.nseindia.com) and the Company (www.atul.co.in)



For Atul Ltd

(Sunil S Lalbhai)

Chairman and Managing Director



Lalbhai Group

# Dalal & Shah Chartered Accountants LLP

The Board of Directors  
Atul Limited  
Valsad,  
Gujarat – 396 020.

1. We have reviewed the unaudited financial results of Atul Limited (the “Company”) for the quarter ended June 30, 2017 which are included in the accompanying standalone unaudited financial results for the quarter ended June 30, 2017 (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalal & Shah Chartered Accountants LLP  
Firm Registration Number: 102020W/W100040



Vipin R Bansal  
Partner  
Membership Number: 117753

Place: Mumbai  
Date: July 21, 2017

*Dalal & Shah Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)  
Mumbai - 400 028  
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07*

Registered office and Head office: 1701, 17th Floor, Shapath V, Opp. Karnavati Club, S G Highway, Ahmedabad - 380 051

Dalal & Shah (a Partnership Firm) converted into Dalal & Shah Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5906) with effect from August 14, 2014. Post its conversion to Dalal & Shah Chartered Accountants LLP, its ICAI registration number is 102020W/W-100040 (ICAI registration number before conversion was 102020W)