



28<sup>th</sup> July, 2017

Listing Department,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.  
NSE Symbol: RENUKA

Dept. of Corporate Services,  
**BSE Ltd.**  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code: 532670

Dear Sir,

Pursuant to Regulation 30 and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, further to our letter dated 27<sup>th</sup> July, 2017, please take note that the Board of Directors of the Company at its meeting held on 27<sup>th</sup> July, 2017, inter-alia, approved the terms of the proposed “Debt Restructuring Package” to be submitted to the Joint Lenders’ Forum (JLF) on 28<sup>th</sup> July, 2017 for their approval. The said proposed Debt Restructuring Package would entail among other things:

- (i) waiver of part of the Debt;
- (ii) Lenders converting part of the Debt into equity shares and convertible securities of SRSL;
- (iii) WSH making an additional investment of Rs 783.96 Crores in SRSL for the purpose of up-front repayment and settlement of part of the Debts and to fund working capital requirements of SRSL; and
- (iv) restructuring of the remaining Debts through changes in the repayment terms on the terms of a restructuring package (“Debt Restructuring Package”).

Further, the Subscription Agreement between Wilmar Sugar Holdings Pte. Ltd. (WSH), the Company and original promoters has been executed on 27<sup>th</sup> July, 2017, inter-alia, for WSH to subscribe to 48,18,43,884 Compulsorily Convertible Preference Shares (CCPS) of Rs. 16.27 each, at par, in the Company that shall be utilized as per the Debt Restructuring Package.

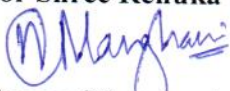
The debt restructuring package is subject to the approval of the lenders to the Company and Oversight Committee of Reserve Bank of India.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,

**For Shree Renuka Sugars Limited**

  
**Naveen Manghani**  
**Company Secretary**



**Shree Renuka Sugars Limited**

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