

Ref: AGIL/CS/BSE/51/2017-18  
Date: 19-07-2017

To  
The General Manager  
Department of Corporate Services  
BSE Ltd.,  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy -Towers  
Dalal Street, Fort  
Mumbai – 400001

**Dear Sir**

Sub: Audited Financial Results of the Company for the Quarter and Year ended March 2017  
Ref: 1. Your Email Dated July 10, 2017  
2. Audited Financial Results submitted on 29<sup>th</sup> May 2017

With reference to the Audited Financial Results of the Company for the quarter and year ended March 31, 2017 submitted on 29<sup>th</sup> May 2017 and in response to the email referred above, we are herewith submitting the Audited Financial Results for the quarter and year ended March 31, 2017, both standalone and consolidated, in format prescribed under Schedule III of the Companies Act, 2013.

We request to kindly acknowledge the same.

Thanking you,

For **ALPHAGEO (INDIA) LIMITED**



Meenakshi Naag

Company Secretary and Compliance Officer



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

(Rs. in lakhs)

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Refer Note 3 below	Unaudited	Refer Note 3 below	Audited	Audited
1	<b>Revenue:</b>					
	a. Net Sales / Income From Operations	16,554.24	8036.70	5,264.79	29656.23	6859.91
	b. Other Income	69.92	20.97	18.33	136.41	162.70
	<b>Total Revenue</b>	<b>16,624.16</b>	<b>8057.67</b>	<b>5,283.12</b>	<b>29792.64</b>	<b>7022.61</b>
2	<b>Expenses:</b>					
	a. Survey and Survey Related Expense	9748.02	4763.78	3572.11	17912.50	4496.31
	b. Purchase of Stock-in-Trade	-	-	-	-	-
	c. Employee Benefits Expense	883.52	407.13	177.82	1700.00	601.90
	d. Finance Cost	164.84	119.54	29.48	414.67	71.75
	e. Depreciation and Amortisation expense	682.68	620.47	240.89	1796.04	524.33
	f. Other Expenses	109.91	326.94	86.95	675.98	297.21
	<b>Total Expenses</b>	<b>11588.97</b>	<b>6237.86</b>	<b>4107.25</b>	<b>22499.19</b>	<b>5991.50</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)</b>	<b>5035.19</b>	<b>1819.81</b>	<b>1175.87</b>	<b>7293.45</b>	<b>1031.11</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>5035.19</b>	<b>1819.81</b>	<b>1175.87</b>	<b>7293.45</b>	<b>1031.11</b>
6	Extraordinary Items	-	-	-	-	-
7	<b>Profit/(Loss) from Ordinary activities before Tax (5 ± 6)</b>	<b>5035.19</b>	<b>1819.81</b>	<b>1175.87</b>	<b>7293.45</b>	<b>1031.11</b>
8	Tax Expense					
	a. Current Tax	1565.00	633.67	264.15	2358.12	257.63
	b. Deffered Tax	108.08	35.80	131.13	130.10	77.93
	c. Total Tax Expense	1673.08	669.47	395.28	2488.22	335.56
9	<b>Net Profit/(Loss) after taxes (7±8)</b>	<b>3362.11</b>	<b>1150.34</b>	<b>780.59</b>	<b>4805.23</b>	<b>695.55</b>
10	<b>Paid-up Equity Share Capital (Face Value: Rs. 10/- each)</b>	611.98	590.98	563.48	611.98	563.48
11	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year</b>	-	-	-	13,391.31	6144.12
12.i.	<b>Earnings/(Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)</b>					
	a. Basic	58.10	19.95	13.85	83.04	12.34
	b. Diluted	57.04	19.28	13.83	81.52	12.32
13.ii.	<b>Earnings/(Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)</b>					
	a. Basic	58.10	19.95	13.85	83.04	12.34
	b. Diluted	57.04	19.28	13.83	81.52	12.32

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## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

S.NO	PARTICULARS	As at	As at
		31.03.2017	31.03.2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	a. Share Capital	613.34	564.84
	b. Reserves and Surplus	13,391.31	6,144.12
	c. Money Received against Share Warrants	314.59	937.36
	<b>Sub Total - Share Holders' Funds</b>	<b>14,319.24</b>	<b>7,646.32</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>	-	-
<b>3</b>	<b>Non-Current Liabilities</b>		
	a. Long- Term Borrowings	38.85	-
	b. Deferred Tax Liabilities (Net)	-	-
	c. Other Long- Term Liabilities	1,330.66	214.22
	d. Long- Term Provisions	92.15	58.67
	<b>Sub Total -Non-Current Liabilities</b>	<b>1,461.66</b>	<b>272.89</b>
<b>4</b>	<b>Current Liabilities</b>		
	a. Short- Term Borrowings	4,729.33	240.10
	b. Trade Payables		
	i. Total outstanding dues of micro enterprises and small enterprises	1.84	1.83
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	5735.13	2,633.40
	c. Other -Current Liabilities (Refer Note No.5)	5,914.65	1,597.11
	d. Short- Term Provisions	213.87	174.82
	<b>Sub Total -Current Liabilities</b>	<b>16,594.82</b>	<b>4,647.26</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>32,375.72</b>	<b>12,566.47</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a. Fixed Assets		
	i. Tangible Assets	10,853.70	4,634.33
	ii. Intangible Assets	516.64	-
	iii. Capital work-in progress	104.24	104.24
	iv. Intangible assets under development	-	-
	Total Fixed Assets	11474.58	4738.57
	b. Non-Current Investments	1,322.14	1,322.14
	c. Deferred Tax Assets (Net)	459.05	589.16
	d. Long-Term Loans and Advances	151.48	9.77
	e. Other Non-Current Assets	-	594.55
	<b>Sub Total -Non-Current Assets</b>	<b>13,407.25</b>	<b>7,254.19</b>
<b>2</b>	<b>Current Assets</b>		
	a. Current Investments	-	-
	b. Inventories	31.71	10.20
	c. Trade Receivables	15,736.17	3,959.37
	d. Cash and cash equivalents	2,518.36	885.30
	e. Short-Term Loans and Advances	635.65	395.13
	f. Other Current Assets	46.58	62.28
	<b>Sub Total - Current Assets</b>	<b>18,968.47</b>	<b>5,312.28</b>
	<b>TOTAL-ASSETS</b>	<b>32,375.72</b>	<b>12,566.47</b>



**Notes:**

- 1 The Standalone Audited Financial Results for the quarter and year ended 31st March, 2017, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 29th May 2017.
- 2 The Board of Directors has recommended a dividend of Rs.4/- per Equity Share of Rs. 10/- each for the financial year 2016-17 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- 3 The figures for the quarter ended March 31, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current and previous financial years i.e. 2016-17 and 2015-16 respectively.
- 4 As the business of the Company related to one business segment i.e, Seismic Data Acquisition and Related Services, there are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013.
- 5 Other Current Liabilities as on 31.03.2017 include liabilities for Capital Expenditure amounting to Rs.4236.18 Lakhs (As on 31.03.2016- Rs.1326.94 Lakhs).
- 6 During the Quarter 2,10,000 Equity Shares of Rs. 10/- each have been allotted at a premium of Rs. 503.62 p Per Share on conversion of 2,10,000 warrants out of 7,30,000 warrants allotted to Promoters and Promoter Group on Preferential basis. The Proceeds received while opting for conversion of warrants in to equity shares have been utilised for the objects of the issue of warrants.
- 7 The figures for the previous year have been reclassified / regrouped wherever necessary to conform to current year's classification.

HYDERABAD  
29.05.2017



for ALPHAGEO (INDIA) LIMITED



DINESH ALLA  
MANAGING DIRECTOR

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Refer Note 3 below	Unaudited	Refer Note 3 below	Audited	Audited
1	<b>Revenue:</b>					
	a. Net Sales / Income From Operations	16,648.21	8104.77	7,088.14	30589.34	8957.85
	b. Other Income	153.11	20.96	14.06	219.60	87.15
	<b>Total Revenue</b>	<b>16,801.32</b>	<b>8125.73</b>	<b>7,102.20</b>	<b>30808.94</b>	<b>9045.00</b>
2	<b>Expenses:</b>					
	a. Survey and Survey Related Expense	9577.79	4632.19	4009.21	17878.75	5178.65
	b. Purchase of Stock-in-Trade	-	-	-	-	-
	c. Employee Benefits Expense	886.73	410.81	180.92	1713.74	613.68
	d. Finance Cost	164.84	119.54	29.48	414.67	71.75
	e. Depreciation and Amortisation expense	809.18	774.15	386.06	2372.00	1229.99
	f. Other Expenses	224.00	337.59	118.67	843.13	386.80
	<b>Total Expenses</b>	<b>11662.54</b>	<b>6274.28</b>	<b>4724.34</b>	<b>23222.29</b>	<b>7480.87</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)</b>	<b>5138.78</b>	<b>1851.45</b>	<b>2377.86</b>	<b>7586.65</b>	<b>1564.13</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>5138.78</b>	<b>1851.45</b>	<b>2377.86</b>	<b>7586.65</b>	<b>1564.13</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) from Ordinary activities before Tax (5 ± 6)</b>	<b>5138.78</b>	<b>1851.45</b>	<b>2377.86</b>	<b>7586.65</b>	<b>1564.13</b>
8	<b>Tax Expense</b>					
	a. Current Tax	1577.57	641.80	324.91	2401.19	322.82
	b. Deferred Tax	108.08	35.80	131.13	130.10	77.93
	c. Total Tax Expense	1685.65	677.60	456.04	2531.29	400.75
9	<b>Net Profit/(Loss) after taxes but before share of profit/(Loss) of associates and minority interest (11±12)</b>	<b>3453.13</b>	<b>1173.85</b>	<b>1921.82</b>	<b>5055.36</b>	<b>1163.38</b>
10	Share of Profit/(Loss) of associates	-	-	-	-	-
11	Minority interest	-	-	-	-	-
12	<b>Net Profit/(Loss) for the period (13±14±15)</b>	<b>3453.13</b>	<b>1173.85</b>	<b>1921.82</b>	<b>5055.36</b>	<b>1163.38</b>
13	<b>Paid-up Equity Share Capital (Face Value: Rs. 10/- each)</b>	<b>611.98</b>	<b>590.98</b>	<b>563.48</b>	<b>611.98</b>	<b>563.48</b>
14	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year</b>	-	-	-	16,462.90	9075.20
15.i.	<b>Earnings/(Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)</b>					
	a. Basic	59.67	20.36	34.11	87.36	20.65
	b. Diluted	58.58	19.68	34.06	85.76	20.60
15.ii.	<b>Earnings/(Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)</b>					
	a. Basic	59.67	20.36	34.11	87.36	20.65
	b. Diluted	58.58	19.68	34.06	85.76	20.60



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## STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in lakhs)

S.NO	PARTICULARS	(Rs. in lakhs)	
		As at	As at
		31.03.2017	31.03.2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	a. Share Capital	613.34	564.84
	b. Reserves and Surplus	16,462.90	9,075.20
	c. Money Received against Share Warrants	314.59	937.35
	<b>Sub Total - Share Holders' Funds</b>	<b>17,390.83</b>	<b>10,577.39</b>
2	<b>Share Application Money Pending Allotment</b>	-	-
3	<b>Minority Interest</b>	-	-
4	<b>Non-Current Liabilities</b>		
	a. Long- Term Borrowings	38.85	-
	b. Deferred tax liabilities (net)	-	-
	c. Other Long- Term Liabilities	1,330.66	214.23
	d. Long- Term Provisions	92.15	58.67
	<b>Sub Total -Non-Current Liabilities</b>	<b>1,461.66</b>	<b>272.90</b>
5	<b>Current Liabilities</b>		
	a. Short- Term Borrowings	4,729.34	240.10
	b. Trade Payables		
	i. Total outstanding dues of micro enterprises and small enterprises	1.84	1.83
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	5735.13	2,783.21
	c. Other -Current Liabilities(Refer note .5)	5,504.46	1,580.75
	d. Short- Term Provisions	213.86	174.82
	<b>Sub Total -Current Liabilities</b>	<b>16,184.63</b>	<b>4,780.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>35,037.12</b>	<b>15,631.00</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a. Fixed Assets		
	i. Tangible Assets	13,438.12	7,746.26
	ii. Intangible Assets	591.27	1.77
	iii. Capital work-in progress	104.24	104.24
	iv. Intangible assets under development	-	-
	Total Fixed Assets	14133.63	7852.27
	b. Goodwill on consolidation	-	-
	c. Non-Current Investments	-	-
	d. Deferred Tax Assets (Net)	459.06	589.16
	e. Long-Term Loans and Advances	151.48	9.77
	f. Other Non-Current Assets	-	594.55
	<b>Sub Total -Non-Current Assets</b>	<b>14,744.17</b>	<b>9,045.75</b>
2	<b>Current Assets</b>		
	a. Current Investments	-	-
	b. Inventories	118.47	22.18
	c. Trade Receivables	16,002.93	4,863.38
	d. Cash and Cash equivalents	3,478.89	1,223.00
	e. Short-Term Loans and Advances	646.08	414.41
	f. Other Current Assets	46.58	62.28
	<b>Sub Total - Current Assets</b>	<b>20,292.95</b>	<b>6,585.25</b>
	<b>TOTAL-ASSETS</b>	<b>35,037.12</b>	<b>15,631.00</b>



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**Notes:**

- 1 The Consolidated Audited Financial Results for the quarter and year ended 31st March, 2017, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 29th May 2017.
- 2 The Consolidated results include the audited financial results of Subsidiary and Stepdown Subsidiary viz., Alphageo International Limited., Dubai and Alphageo DMCC, Dubai respectively.
- 2 The figures for the quarter ended March 31, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current and previous financial years i.e. 2016-17 and 2015-16 respectively.
- 4 As the business of the Company related to one business segment i.e, Seismic Data Acquisition and Related Services, there are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013.
- 5 Other Current Liabilities as on 31.03.2017 include liabilities for Capital Expenditure amounting to Rs. 4236.18 Lakhs (As on 31.03.2016- Rs.1326.94 Lakhs).
- 6 The Board of Directors has recommended a dividend of Rs. 4/- per Equity Share of Rs. 10/- each for the financial year 2016-17 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- 7 During the Quarter 2,10,000 Equity Shares of Rs. 10/- each have been allotted at a premium of Rs. 503.62 p Per Share on conversion of 2,10,000 warrants out of 7,30,000 warrants allotted to Promoters and Promoter Group on Preferential basis. The Proceeds received while opting for conversion of warrants in to equity shares have been utilised for the objects of the issue of warrants.
- 8 The abstract of Financial Results on Standalone basis for the quarter and year ended March 31,2017 is given below.

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
Total income from operations	16554.24	8036.70	5264.79	29656.23	6859.91
Profit/(Loss) from ordinary activities before tax	5035.19	1819.81	1175.87	7293.45	1031.11
Profit/(Loss) from ordinary activities after tax	3362.11	1150.34	780.59	4805.23	695.55

- 8 The Statement of Standalone Audited Financial results for the quarter and year ended 31st March, 2017 is available at Company's website [www.alphageoindia.com](http://www.alphageoindia.com) and at the websites of BSE Ltd : [www.bseindia.com](http://www.bseindia.com) and The National Stock Exchange of India Ltd (NSE) : [www.nseindia.com](http://www.nseindia.com).
- 9 The figures for the previous year have been reclassified / regrouped wherever necessary to conform to current year's classification.

HYDERABAD  
29.05.2017



For ALPHAGEO (INDIA) LIMITED

DINESH ALLA  
MANAGING DIRECTOR