



AJCON GLOBAL

ISO 9001:2008 Certified Company

Ajcon Global Services Ltd.

408, Express Zone, A Wing, Cello –Sonal Realty,

Western Express Highway, Goregaon (E), Mumbai - 63.

Tel : 022 - 67160400 Fax : 28722062

Equity ♦ Currency ♦ D.P. ♦ Advisory Services

To
The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Date: 18.07.2017

Dear Sir/ Madam,

Scrip Code: 511692

Sub.: Submission of revised format of the Audited Financial Results for the Quarter ended and Year ended 31.03.2017.

With reference to your email dated 10th July, 2017, regarding submission of Audited Financial Results in revised format as per Schedule III of the Companies Act, 2013, please find enclosed here with the Audited Financial Results for the quarter and year ended 31st March, 2017 as per scheduled III of the Companies, Act, 2013.

Further, we wish to inform you that there is no change in the figures of financial Results as submitted before in old format dated 30th May, 2017 and also all other earlier enclosed earlier files submitted with the financial Results remains the same.

We regret the inconvenience caused to you and hope this clarifies the matter.

Kindly take the above information on your record and oblige.

Thanking You,
Your Sincerely,

For Ajcon Global Services Ltd.


Shailendra Pathak
Company Secretary



AJCON GLOBAL SERVICES LTD.

Audited Financial Results for the Quarter & Year Ended on 31st March, 2017.

1. Statement of Standalone & Consolidated Audited Financial Results for the Quarter & Year Ended on 31st March, 2017												
Sr. No.	Particulars	Standalone				Consolidated						
		QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED		
		31/03/2017 (Audited) Refer Note No. 5	31/12/2016 (unaudited)	31/03/2016 (Audited) Refer Note No. 5	31/03/2017 (Audited)	31/03/2016 (Audited)	31/03/2017 (Audited) Refer Note No. 5	31/12/2016 (unaudited)	31/03/2016 (Audited) Refer Note No. 5	31/03/2017 (Audited)	31/03/2016 (Audited)	
1	Revenue from Operations	187.92	160.31	156.02	720.17	598.20	227.80	218.25	212.81	890.62	805.64	
2	Other Income	26.09	1.23	4.95	35.27	9.76	26.50	1.39	5.13	35.99	11.04	
3	Total Revenue	214.01	161.54	160.97	755.44	607.95	254.30	219.64	217.94	926.61	816.68	
4	Expenses											
	(a) Employee Benefits Expense	63.74	60.67	59.98	241.58	228.25	68.97	65.07	64.94	258.31	243.76	
	(b) Finance Costs	17.34	17.51	22.87	74.15	74.19	30.92	56.13	60.23	185.87	235.97	
	(c) Depreciation and amortisation expenses	5.64	6.00	6.02	24.97	28.97	6.12	6.58	6.84	27.21	31.46	
	(e) Other Expenses	104.23	69.96	67.54	347.68	224.00	112.62	73.21	138.15	365.03	304.82	
	Total Expenses	190.94	154.14	156.41	688.37	555.41	218.63	200.99	270.16	836.42	816.01	
5	Profit/(Loss) before Extra-ordinary items & Tax (3-4)	23.06	7.40	4.56	67.06	52.55	35.68	18.65	(52.22)	90.20	0.67	
6	Provisions (other than tax and Contingencies)	-	-	-	-	-	-	-	(9.63)	(2.37)	(9.63)	
7	Extra-ordinary items	-	-	-	-	-	-	-	-	-	-	
8	Profit/ (Loss) before tax (5-6-7)	23.06	7.40	4.56	67.06	52.55	35.68	18.65	(42.59)	92.56	10.30	
9	Tax Expenses	12.46	2.29	(5.65)	26.09	11.67	14.64	2.42	(6.89)	30.81	11.96	
10	Profit/(Loss) for the period after Tax	10.60	5.11	10.21	40.97	40.88	21.03	16.23	(35.70)	61.75	(1.66)	
11	Share of profit / loss transfer to Minority Interest (-)	-	-	-	-	-	2.32	2.34	(6.07)	2.44	(5.42)	
12	Balance carried to balance sheet	10.60	5.11	10.21	40.97	40.88	18.71	13.89	(29.63)	59.31	3.76	
	Basic & Diluted EPS (in ') Face Value ' 10/- per share	0.17	0.08	0.17	0.67	0.67	0.31	0.23	(0.48)	0.97	0.06	



2. Statement of Standalone/Consolidated of Assets and Liabilities

(Rs. In Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31/03/2017 Audited	As at 31/03/2016 Audited	As at 31/03/2017 Audited	As at 31/03/2016 Audited
A	EQUIY AND LIABILITIES				
1	Shareholders Funds				
	(a) Share Capital	611.62	611.62	611.62	611.62
	(b) Reserves and Surplus	860.11	819.14	1,207.52	1,148.21
	Sub-total-Shareholders funds	1,471.73	1,430.76	1,819.14	1,759.83
2	Share Application Money pending allotment	-	-	-	-
3	Minority Interest	-	-	138.48	136.04
4	Non-current liabilities				
	(a) Long-term borrowings	57.93	50.36	57.93	50.36
	(b) Deferred tax liabilities (Net)	8.03	6.98	8.09	7.39
	(c) Long-term provisions	-	-	-	-
	Sub-total-Non-current liabilities	65.96	57.34	66.02	57.75
5	Current liabilities				
	(a) Short-term borrowings	565.54	777.22	1,632.09	1,881.21
	(b) Trade Payables	93.66	95.69	145.26	98.91
	(c) Other current liabilities	7.97	5.83	15.01	13.80
	(d) Short-term provisions	13.80	54.59	21.57	59.96
	Sub-total-current liabilities	680.97	933.33	1,813.93	2,053.88
	TOTAL-EQUITY AND LIABILITIES	2,218.66	2,421.43	3,837.57	4,007.50
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	171.56	170.09	171.85	179.96
	(b) Non-current investment	315.27	329.37	141.72	151.62
	(c) Long Term loans & advances	268.65	282.40	288.99	303.20
	(d) Others	-	-	1.07	1.86
	Sub-total-Non-current assets	755.48	781.86	603.63	636.64
2	Current Assets				
	(a) Inventories	996.66	1,182.79	1,830.55	2,209.22
	(b) Trade receivables	151.27	166.10	151.27	169.07
	(c) Cash & cash equivalents	163.88	87.49	169.22	96.56
	(d) Short-term loans & advances	151.37	203.19	1,082.90	896.01
	Sub-total-current assets	1,463.18	1,639.57	3,233.94	3,370.86
	TOTAL-ASSETS	2,218.66	2,421.43	3,837.57	4,007.50

Notes:

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 30th May, 2017 and the same have been audited by Statutory Auditors.
- The interest expenses/interest income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kanchanmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- The Company operates in a single business segment viz Financial Services.
- The figures for the last quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial years.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, where ever necessary.

Date : 18/07/2017
Place: Mumbai

By Order of the Board
For, Ajcon Global Services Ltd
(Ashok Ajmera)
Chairman & Managing Director
DIN: 00812092

Ashok Ajmera





Bhatler & Co.
CHARTERED ACCOUNTANTS

CERT.NO/BC/021/2017-18

Auditor's Report on quarterly Standalone financial results and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s. Ajcon Global Services Ltd.

We have audited the quarterly financial results for the quarter ended 31st March, 2017 and year to date financial results for the year from 01st April, 2016 to 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results which are the responsibility of the Company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which in accordance with the Accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rule, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and.
- II. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.

Place: Mumbai
Date: 30.05.2017

For Bhatler & Co.
Chartered Accountants

F.R.N. : 131092W

D.H. Bhatler
D.H. Bhatler
(Proprietor)

M.No. 16937





Bhatler & Co.

CHARTERED ACCOUNTANTS

CERT.NO/BC/020/2017-18

Auditor's Report on quarterly Consolidated Financial Results and Consolidated year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s. Ajcon Global Services Ltd.

We have audited the quarterly consolidated financial results of Ajcon Global Services Limited ("The Company") and its subsidiaries (collectively referred to as "the Group") for the quarter ended 31st March, 2017 and the consolidated year to date financial results for the period from 01st April, 2016 to 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results as well as the year to date consolidated financial results which are the responsibility of the Company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements of the Group which in accordance with the Accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rule, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- I. Includes the quarterly financial results and year to date results of the following subsidiary entities :
 - a) Ajcon Finance Ltd.
 - b) Ajcon Comtrade Pvt. Ltd.
 - c) Kanchanmanik Securities Pvt. Ltd.



- II. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and.
- III. Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.

Place: Mumbai
Date: 30.05.2017

For Bhatler & Co.
Chartered Accountants
F.R.N. : 131092W

D.H. Bhatler

D.H. Bhatler
(Proprietor)
M.No. 16937





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To
The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Date: 30th May, 2017

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016.

Declaration

I, Ashok Ajmera (DIN:00812092) Chairman and Managing Director of the Company , hereby declare that Statutory Auditors of the Company, M/s. Bhattar & Co. , Chartered Accountants , having Firm Reg. No. 131092W have issued an Audit Report with unmodified opinion on standalone and consolidated Annual Audited Financial Results for the quarter and year ended 31st March, 2017.

For Ajcon Global Services Ltd.


Ashok Ajmera

(Chairman & Managing Director)