

25<sup>th</sup> July, 2017

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', C-1, Block – G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Ph. No. 022-26598100  
Scrip Code : GEOJITFSL - EQ

To,  
The Manager,  
Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Ph. No.022 22721233  
Scrip Code : 532285

Dear Sir/Madam,

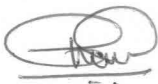
**Sub: Un-audited Consolidated and Standalone Financial Results for the quarter ended 30th June, 2017**

In terms of Regulation 29 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2017, taken on record and approved by the Board of Directors of the Company at its Meeting held today, the 25<sup>th</sup> July, 2017.

This is for your information and records.

Thanking you,

For Geojit Financial Services Limited



Liju K Johnson  
Company Secretary



**Limited Review Report on Quarterly Consolidated Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Geojit Financial Services Limited (*formerly known as Geojit BNP Paribas Financial Services Limited*) ('the Company'), its subsidiaries, jointly controlled entities and associate entity as detailed in note 1 of the Statement (the Company, its subsidiaries and jointly controlled entities and associate entity constitute 'the Group') for the quarter ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 25 July 2017. Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review. The financial results for all periods prior to the quarter ended 30 September 2016, included in the statement were reviewed or audited earlier by Deloitte Haskins & Sells, Chartered Accountants, the then statutory auditors of the Company, whose reports have been furnished to the us, and which have been relied upon for the purpose of the review of the Statement.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of three subsidiaries included in the unaudited consolidated financial results whose interim financial results reflect, total revenue of Rs.801 lakhs for the quarter ended 30 June 2017, and net profit after tax of Rs.356 lakhs for the quarter ended 30 June 2017. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
4. We did not review the interim financial results of three subsidiaries, an associate entity and two jointly controlled entities, whose interim financial results reflect total revenue of Rs.398 lakhs for the quarter ended 30 June 2017, and net profit after tax of Rs.20 lakhs for the quarter ended 30 June 2017. These interim financial results have been furnished to us by management and our report on the Statement in so far as it relates to the amounts included in respect of these subsidiaries, jointly controlled entities and associate, is based solely on such interim financial results certified by respective management.

**Limited Review Report on Quarterly Consolidated Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
*(Continued)*

**Geojit Financial Services Limited**

5. Based on our review conducted as mentioned in paragraphs 2 to 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **B S R & Associates LLP**  
*Chartered Accountants*  
Firm's Registration No: 116231W/ W-100024



**N Sampath Ganesh**  
*Partner*  
Membership No: 042554

Mumbai  
25 July 2017

**GEOJIT FINANCIAL SERVICES LIMITED**  
(Formerly known as Geojit BNP Paribas Financial Services Limited)  
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,  
Padivattom, Kochi - 682024, Kerala

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017**

(₹ In Lakhs)

Particulars	For the Quarter Ended			For the Year Ended
	30 June 2017 (Unaudited)	31 March 2017 (Audited - Refer Note 4)	30 June 2016 (Unaudited)	31 March 2017 (Audited)
<b>1 Revenue</b>				
a) Revenue from operations	7,639	7,087	6,275	27,372
b) Other income	772	899	674	3,204
<b>Total revenue</b>	<b>8,411</b>	<b>7,986</b>	<b>6,949</b>	<b>30,576</b>
<b>2 Expenses</b>				
a) Operating expenses	1,534	1,374	1,172	5,270
b) Employee benefits expense	2,560	2,320	2,278	9,651
c) Finance costs	22	26	13	61
d) Depreciation and amortisation expense	367	364	343	1,419
e) Other expenses	1,338	1,415	1,152	5,030
<b>Total expenses</b>	<b>5,821</b>	<b>5,499</b>	<b>4,958</b>	<b>21,431</b>
<b>3 Profit before tax (1-2)</b>	<b>2,590</b>	<b>2,487</b>	<b>1,991</b>	<b>9,145</b>
<b>4 Tax expense</b>				
a) Current tax	923	845	683	3,129
b) MAT credit	(14)	(40)	(32)	(124)
c) Current tax for prior years	-	(1)	-	9
d) Deferred tax	(37)	25	(16)	5
<b>Total tax expense</b>	<b>872</b>	<b>829</b>	<b>635</b>	<b>3,019</b>
<b>5 Profit after tax before share of profit / (loss) of associates and minority interest (3-4)</b>	<b>1,718</b>	<b>1,658</b>	<b>1,356</b>	<b>6,126</b>
6 Share of profit / (loss) in associate	4	2	(1)	2
<b>7 Profit after tax before share of profit attributable to minority interest (5+6)</b>	<b>1,722</b>	<b>1,660</b>	<b>1,355</b>	<b>6,128</b>
8 Minority interests	(100)	(131)	(150)	(526)
<b>9 Profit for the period / year (7+8)</b>	<b>1,622</b>	<b>1,529</b>	<b>1,205</b>	<b>5,602</b>
10 Paid-up equity share capital (face value of ₹1/- each)	2,361	2,355	2,351	2,355
11 Reserves excluding revaluation reserves as per last balance sheet				48,846
12 Earnings per share (of ₹1/- each) (not annualised)				
a) Basic	0.69	0.65	0.51	2.38
b) Diluted	0.68	0.65	0.51	2.38

See the accompanying notes to the consolidated financial results.

**Notes:**

- Consolidated financial results cover the operations of Geojit Financial Services Ltd., its subsidiaries in Geojit Investment Services Limited, Geojit Technologies Pvt Ltd, Geojit Credits Private Limited, Geojit Financial Distribution Private Limited, Geojit Financial Management Services Private Limited, Qurum Business Group Geojit Securities LLC, its joint venture in Barjeel Geojit Securities LLC, Aloula Geojit Capital Company, and its associate in BBK Geojit Financial Brokerage Company.
- The above consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 25 July 2017.
- The Statutory Auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified report thereon.
- Figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the financial year.
- The change in paid-up share capital during the quarter ended 30 June 2017 was on account of allotment of shares under ESOPs.
- A scheme of amalgamation for the merger of Geojit Financial Distribution Private Limited and Geojit Financial Management Services Limited, two wholly owned subsidiaries, into Geojit Investment Services Limited was filed before the Honorable High Court of Kerala. The Honorable High Court vide an order dated 14 January 2016 directed that a meeting of Shareholders be held and pursuant to the same, a meeting of the shareholders was held on 10 March 2016 in which the scheme was approved by the shareholders. The said scheme is pending before the National Company Law Tribunal for its approval. These subsidiaries are not material to the consolidated financial statement, either individually or in aggregate.
- Summary of Standalone Financial Results of Geojit Financial Services Limited is as follows:

Particulars	For the Quarter Ended			For the Year Ended
	30 June 2017 (Unaudited)	31 March 2017 (Audited) *	30 June 2016 (Unaudited)	31 March 2017 (Audited)
Revenue from operations	6,902	6,412	5,534	24,435
Profit before tax	2,643	1,013	1,443	6,405
Profit after tax for the period / year	1,871	283	936	3,832

\* Balancing figures (Refer Note 4)


- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.
- Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.

For Geojit Financial Services Limited

Place: Kochi  
Date: 25 July 2017

Managing Director



<b>GEOJIT FINANCIAL SERVICES LIMITED</b> (Formerly known as Geojit BNP Paribas Financial Services Limited) Reg. Office: 11th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala (₹ In Lakhs)				
Particulars	For the Quarter Ended			For the Year Ended
	30 June 2017 (Unaudited)	31 March 2017 (Unaudited)	30 June 2016 (Unaudited)	31 March 2017 (Audited)
<b>1 Segment Revenue</b>				
Financial Services	7,216	6,694	5,730	25,408
Software Services	502	502	614	2,289
<b>Total</b>	<b>7,718</b>	<b>7,196</b>	<b>6,344</b>	<b>27,697</b>
Less : Inter Segment Revenue	(79)	(109)	(69)	(325)
<b>Net Revenue from Operations</b>	<b>7,639</b>	<b>7,087</b>	<b>6,275</b>	<b>27,372</b>
<b>2 Segment Results</b>				
Financial Services	1,788	1,539	1,077	5,340
Software Services	52	75	253	662
<b>Total</b>	<b>1,840</b>	<b>1,614</b>	<b>1,330</b>	<b>6,002</b>
Less : Interest Expense	(22)	(26)	(13)	(61)
Add : Other Income	772	899	674	3,204
<b>Profit Before Tax</b>	<b>2,590</b>	<b>2,487</b>	<b>1,991</b>	<b>9,145</b>
<b>3 Segment Assets (A)</b>				
Financial Services	34,065	39,705	36,288	39,705
Software Services	1,007	922	960	922
Unallocated Assets	43,607	41,199	39,199	41,199
<b>Total</b>	<b>78,679</b>	<b>81,826</b>	<b>76,447</b>	<b>81,826</b>
<b>4 Segment Liabilities (B) *</b>				
Financial Services	20,210	24,835	20,893	24,835
Software Services	258	309	222	309
Unallocated Liabilities	170	159	83	159
<b>Total</b>	<b>20,638</b>	<b>25,303</b>	<b>21,198</b>	<b>25,303</b>
<b>5 Capital Employed (A-B) *</b>				
Financial Services	13,855	14,870	15,395	14,870
Software Services	749	613	738	613
Unallocated	43,437	41,040	39,116	41,040
<b>Total</b>	<b>58,041</b>	<b>56,523</b>	<b>55,249</b>	<b>56,523</b>
* Refer Note 8				
			For Geojit Financial Services Limited	
Place: Kochi		 Managing Director		
Date : 25 July 2017				



**Limited Review Report on Quarterly Standalone Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****To the Board of Directors of  
Geojit Financial Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of Geojit Financial Services Limited (*formerly known as Geojit BNP Paribas Financial Services Limited*) ('the Company') for the quarter ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 25 July 2017. Our responsibility is to issue a report on the Statement based on our review. The financial results for all periods prior to the quarter ended 30 September 2016, included in the statement were reviewed or audited earlier by Deloitte Haskins & Sells, Chartered Accountants, the then statutory auditors of the Company, whose reports have been furnished to the us, and which have been relied upon for the purpose of the review of the Statement.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Associates LLP***Chartered Accountants*

Firm's Registration No: 116231W/ W-100024

**N Sampath Ganesh***Partner*

Membership No: 042554

Mumbai

25 July 2017



**GEOJIT FINANCIAL SERVICES LIMITED**

(Formerly known as Geojit BNP Paribas Financial Services Limited)

**Reg. Office: 11th Floor, 34/659-P, Civil Line Road,  
Padivattom, Kochi - 682024, Kerala**
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017**

(₹ In Lakhs)

Particulars	For the Quarter Ended			For the Year Ended
	30 June 2017 (Unaudited)	31 March 2017 (Audited - Refer Note 4)	30 June 2016 (Unaudited)	31 March 2017 (Audited)
<b>1 Revenue</b>				
a) Revenue from operations	6,902	6,412	5,534	24,435
b) Other income	953	552	407	2,240
<b>Total revenue</b>	<b>7,855</b>	<b>6,964</b>	<b>5,941</b>	<b>26,675</b>
<b>2 Expenses</b>				
a) Operating expenses	1,624	1,473	1,242	5,619
b) Employee benefits expense	2,110	1,929	1,904	8,032
c) Finance costs	11	19	13	53
d) Depreciation and amortisation expense	312	314	298	1,239
e) Other expenses	1,155	1,216	1,041	4,327
<b>Total expenses</b>	<b>5,212</b>	<b>4,951</b>	<b>4,498</b>	<b>19,270</b>
<b>3 Profit before exceptional item and tax (1-2)</b>	<b>2,643</b>	<b>2,013</b>	<b>1,443</b>	<b>7,405</b>
4 Exceptional Item (Refer Note 6)	-	(1,000)	-	(1,000)
<b>5 Profit before tax (3+4)</b>	<b>2,643</b>	<b>1,013</b>	<b>1,443</b>	<b>6,405</b>
<b>6 Tax expense</b>				
a) Current tax	810	711	522	2,570
b) Current tax for prior years	-	-	-	10
c) Deferred tax	(38)	19	(15)	(7)
<b>Total tax expense</b>	<b>772</b>	<b>730</b>	<b>507</b>	<b>2,573</b>
<b>7 Profit after tax for the period / year (5-6)</b>	<b>1,871</b>	<b>283</b>	<b>936</b>	<b>3,832</b>
8 Paid-up equity share capital (face value of ₹1/- each)	2,361	2,355	2,351	2,355
9 Reserves excluding revaluation reserves as per last balance sheet				37,157
10 Earnings per share (of ₹1/- each) (not annualised)				
a) Basic	0.79	0.12	0.40	1.63
b) Diluted	0.79	0.12	0.40	1.63

**See the accompanying notes to the financial results.**
**Notes:**

- The Company operates in only one business segment, viz., broking and financial services, and its operations are located only in India.
- The above financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 25 July 2017.
- The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified report thereon.
- Figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the financial year.
- The change in paid-up share capital during the quarter ended 30 June 2017 was on account of allotment of shares under ESOPs.
- Exceptional item for the quarter and year ended 31 March 2017 represent the provision for diminution in value of investment held in a Jointly Controlled entity, M/s. Aloula Geojit Capital Company, Saudi Arabia. This does not have any impact on the Consolidated Financial Results of the Company, since the loss has already been considered.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit Financial Services Limited

 Place: Kochi  
Date: 25 July 2017

  
Managing Director