

July 4, 2017

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Dear Sirs,

**PRESS RELEASE: SANTANDER SIGNS A NEW AGREEMENT WITH YES BANK TO
BOOST UK-INDIA TRADE AND LOCAL BUSINESS NETWORKING OPPORTUNITIES**

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary



Encl: As above

Press release

Tuesday 4 July 2017

SANTANDER SIGNS A NEW AGREEMENT WITH YES BANK TO BOOST UK-INDIA TRADE AND LOCAL BUSINESS NETWORKING OPPORTUNITIES

Santander UK plc and YES BANK, India's fourth largest private sector Bank today announced that they have signed a memorandum of understanding to help boost UK-India trade and local business networking opportunities.

Through the new partnership, Santander will be able to offer its clients access to banking facilities and local support in India through YES BANK's network, while YES BANK's customers will gain access to the range of financial and practical support that Santander offers businesses looking to trade internationally.

The new arrangement is one of a series that Santander has in place around the world to help boost international trade links. It further supports its ambition to work in partnership with UK businesses to help them achieve their ambitions and expand into new markets. As well as being able to support businesses locally through a network of Corporate Business Centres and specialists in the UK, the bank has a strong international presence thanks to its extensive global network in 10 major markets and more than 12,000 branches worldwide and a network of international alliance partners. To help boost trade across the globe, Santander has an International Desk in each of the markets it operates in, dedicated to helping customers who want to grow their business overseas.

India is fast becoming a key export market for UK businesses. Eight out of 12 UK regions saw an increase in exports to India, with Scotland experiencing the largest growth⁽¹⁾ at 165%, closely followed by Northern Ireland at 96.5% and strong growth was also seen in the North East, South East and East Midlands.

YES BANK has built significant expertise as a 'preferred host country bank' for Multinational Corporations seeking to do business in India. YES BANK has a pan-India footprint, with over 1,000 branches across all 29 states and seven Union Territories of



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India. The Bank follows a differentiated Knowledge Banking approach, thereby offering customised, sector specific solutions to corporates across sunrise sectors like Food & Agribusiness, Renewable Energy, Life Sciences, Urban Infrastructure, Tourism, Media & Entertainment Education among others.

John Carroll, Head of Product Management & International Business, Santander said "YES BANK stands out in the Indian market offering a unique combination of local expertise, client focused solutions and a tailored sectoral approach. This is twinned with a shared belief in the power of both partnership and connectivity to activate trade.

"We chose YES BANK because we have similar approaches to connectivity. With their knowledge-driven banking, they too believe in the value of a sector-focused approach. In India, they are organised intentionally to support the needs of international clients. They have a dedicated team based across the country; the largest team of its sort in India."

Rana Kapoor, MD & CEO, YES BANK said: "India and the UK have built a significant economic partnership over the last two decades and the UK remains a preferred destination for Indian companies with global aspirations.

"As a global banking leader, Santander Group's large international network along with knowledge expertise, makes it a natural partner of choice for Indian companies looking to globalise.

"YES BANK is delighted to partner Santander UK for further strengthening UK-India relations and serving as the preferred host country bank for Santander's clients seeking to create a strong foothold in India."

For more information on our international support or forthcoming trade missions, please visit our website www.santandercb.co.uk.

- Ends -

The information contained in our press releases is intended solely for journalists and should not be used by consumers to make financial decisions.



Press release

Notes to Editors

1. Santander analysis of HM Revenue & Customs (HMRC) Trade Statistics unit data published on UKTradeInfo.com.

Santander UK is a financial services provider in the UK that offers a wide range of personal and commercial financial products and services. It has brought real competition to the UK, through its innovative products for retail customers and relationship banking model for UK SMEs. At 31 December 2016, the bank serves around 14 million active customers with c20,000 employees and operates through 841 branches (which includes 60 university branches) and 67 regional Corporate Business Centres. Santander UK is subject to the full supervision of the Financial Conduct Authority (FCA) and the Prudential Regulation Authority (PRA) in the UK. Santander UK plc customers are protected by the Financial Services Compensation Scheme (FSCS) in the UK.

About Us

Banco Santander (SAN SM, STD US, BNC LN) is a leading retail and commercial bank, headquartered in Spain, with a meaningful market share in 10 core countries in Europe and the Americas. It is among the world's top banks by market capitalization. The bank's purpose is to help people and businesses prosper, in a way that is simple, personal and fair. Founded in 1857, Santander had EUR 1.52 trillion in managed funds, 125 million customers, 12,200 branches and 188,000 employees at the close of 2016. Santander made attributable profit of EUR 6,204 million in 2016, an increase of 4% compared to the previous year.

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of becoming "INDIA's FINEST QUALITY BIG BANK by 2020".

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