



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

To

BSE Limited
PJ Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir,

Sub: Discrepancies in Financial Results of the Company for quarter and year ended March 31, 2017

Ref.: Email dated July 10, 2017

This is with reference to the discrepancies found by your good office under Financial results as already submitted along with Statement of Assets and Liabilities for the quarter and year ended March 31, 2017 under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly find enclosed Revised Submission of Audited Financial Results for March 31, 2017 as per the Format of Schedule III of the Companies Act, 2013 vide SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

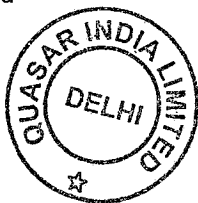
You are requested to take the same on your records.

Thanking You,

Yours Faithfully,

For Quasar India Limited

Dinesh Kumar Maurya
Company Secretary
M. No. A35880
PAN: ATHPM8230C



Date: 13/07/2017

Place: New Delhi



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

May 30, 2017

To

The Department of Corporate Relations

BSE Limited

P.J. Towers,

Dalal Street, Fort

Mumbai-400 001

Dear Sir,

Sub: Outcome of Board Meeting of Quasar India Limited held today i.e. 30th May, 2017

Ref.: ISIN: INE855P01033


In terms of Regulation 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Thursday, 25th May, 2017, which commenced at 04:00 P.M. and concluded at 07:00 P.M., inter alia, has discussed and taken following decisions:

1. Consider and Approved the Audited Accounts and Audited Financial results for the Financial year 2016-2017 and the Quarter and year ended results for March 31, 2017 .
2. Appointment of M/s Akhilesh & Associates, Company Secretaries as the Secretarial Auditor of the Company for the financial year 2016-2017.

Kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully,

For Quasar India Limited



Sachin Chandrakant Gawand
Whole time Director

DIN: 07544765





V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
QUASAR INDIA LIMITED
CIN- L67190DL1979PLC009555

We have audited the quarterly financial results of Quasar India Limited for the quarter and year ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

FOR V.N PUROHIT & CO.,
Chartered Accountants
FRN: 304040E



Gaurav Joshi
(Partner)
M. No: 516027

Date: - 30/05/2017
Place: - New Delhi



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

To

The Department of Corporate Relations
BSE Limited
PJ Towers,
Dalal Street, Fort
Mumbai-400 001

SCRIPT CODE: 538452

Dear Sir/Ma'am,

SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS

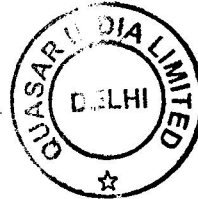
*(pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2016*

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, Narendra Kumar Gaur, Chief Financial Officer and Sachin Chandrakant Gawand, Whole Time Director on behalf of the Board of Directors of Quasar India Limited ("Company") (CIN: L67190DL1979PLC009555) having its registered office at 324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085 hereby confirm that M/s. V.N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2017.

Kindly take this declaration on your records.

Yours Sincerely
For Quasar India Limited


Narendra Kumar Gaur
CFO
PAN: AKIPG9257F

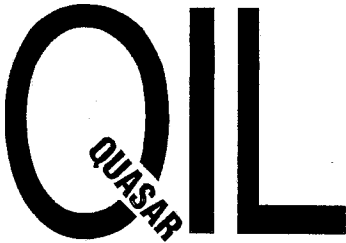


For Quasar India Limited


Sachin Chandrakant Gawand
Whole time Director
DIN: 07544765

Date: 30/05/2017

Place: New Delhi



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Part I Particulars (Refer Note Below)	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Year to date figures for current period ended 31/03/2017	Year to date figures for the previous period ended 31/03/2016	(Rs. in lakhs) Previous Year Ended (31/03/2016)
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue						
I. Revenue from Operations	46.90	-	-	46.90	65.22	65.22
II. Other Income	15.40	3.38	19.01	29.51	39.10	39.10
III. Total Revenue (I + II)	62.30	3.38	19.01	76.41	104.32	104.32
IV. Expenses :						
a) Cost of Material Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	35.18	-	34.05	35.18	75.66	75.66
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.08	-	(34.05)	11.08	(12.37)	(12.37)
d) Employee Benefit Expenses	2.97	2.82	4.55	8.84	8.48	8.48
e) Depreciation and amortisation expense	0.03	0.03	0.08	0.12	0.35	0.35
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.23	1.46	11.31	6.05	11.76	11.76
*Business Promotion	-	10.15	-	10.15	-	-
*Filing Fees	0.34	0.02	0.05	3.40	3.53	3.53
*Interest Charges	-	0.20	-	-	1.91	1.91
*Professional Expenses	-	0.05	-	-	1.17	1.17
*Postage Stamps	-	-	-	-	3.00	3.00
*Director Remuneration	-	-	-	-	-	-
Total Expenses	51.83	14.73	15.99	74.82	93.49	93.49
V. Profit/Loss before exceptional and extraordinary items and tax (III - IV)	10.47	(11.35)	3.02	1.59	10.82	10.82
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/Loss before extraordinary items and tax (V - VI)	10.47	(11.35)	3.02	1.59	10.82	10.82
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit before tax (VII- VIII)	10.47	(11.35)	3.02	1.59	10.82	10.82
X. Tax expenses	3.24	-	3.35	0.49	3.35	3.35
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	3.24	-	3.35	0.49	3.35	3.35
XI. Profit/Loss for the period from continuing operations (VII-VIII)	7.23	(11.35)	(0.33)	1.10	7.47	7.47
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	7.23	(11.35)	(0.33)	1.10	7.47	7.47
XVI. Earnings Per Equity Share:						
(1) Basic	0.14	(0.21)	-	0.02	0.14	0.14
(2) Diluted	0.14	(0.21)	-	0.02	0.14	0.14

NOTES:

- The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 30th May, 2017 and the Statutory Auditors of the Company have audited the financial results for the quarter and year ended 31st March, 2017. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- The figures of the quarter ended 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2016, which were subject to limited review.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is engaged in one business segment only.
- In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Audited results along with Statement of Assets and Liabilities have undergone Auditors' Report received by the Statutory Auditors of the Company.
- EPS has been calculated in accordance with AS- 20 issued by ICAI.



For Quasar India Limited

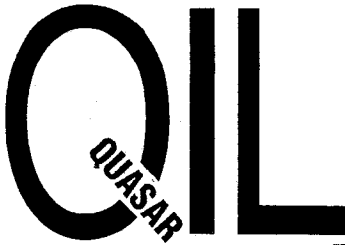
(Signature)

(Sachin Chandrakant Gawand)
Whole Time Director
DIN: 07544765

Place: Delhi
Date: 30th May, 2017

324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

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QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

QUASAR INDIA LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31/03/2017
(Amount in Lakhs)

PARTICULARS	STANDALONE	
	As at (Current Year End) 31/03/2017	As at (Previous Year End) 31/03/2016
	AUDITED	AUDITED
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	535.25	535.25
(b) Reserves and surplus	23.68	22.58
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	558.93	557.83
(2) Share application money pending allotment	-	-
(3) Non Current Liabilities		
(a) Long-term Borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other Long-term Liabilities	-	-
(d) Long-term Provisions	-	-
Sub-total - Non-current liabilities	-	-
(4) Current Liabilities		
(a) Short -Term Borrowings	-	-
(b) Trade payables	-	-
(c) Other Current Liabilities	0.75	2.24
(d) Short -Term Provisions	-	-
Sub-total -Current liabilities	0.75	2.24
TOTAL - EQUITY AND LIABILITIES	559.68	560.07
B. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible Assets	0.37	0.49
(ii) Intangible Assets	-	-
(iii) Capital work in progress	-	-
(iv) Intangible Assets under deve	-	-
(b) Non Current Investments	-	-
(c) Deferred Tax Assets (Net)	0.10	0.10
(d) Long Term Loan & Advances	-	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	0.47	0.59
(2) Current assets		
(a) Current investments	-	2.50
(b) Inventories	35.18	46.26
(c) Trade Receivable	-	18.00
(d) Cash and Cash Equivalents	25.62	13.47
(e) Short-term loans and advances	498.28	479.25
(f) Other Current Assets	0.13	-
Sub-total - Current assets	559.21	559.48
TOTAL-ASSETS	559.68	560.07



For Quasar India Limited

(Signature)

(Sachin Chandrakant Gawand)
Whole Time Director
DIN: 07544765

Place: New Delhi
Date: May 30, 2017