



Date: - July 28, 2017

To, The Manager, Listing Department The National stock exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai-MH 400051.	To, The Manager, Listing Department The BSE Ltd. P.J. Towers, Dalal Street Mumbai- MH 400001.
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Ref:-Shakti Pumps (India) Limited (ISIN INE908D01010)

BSE Code: 531431, NSE Symbol (SHAKTIPUMP)

Subject:-Outcome of Board Meeting of the Company held on 28<sup>th</sup> July, 2017.

Meeting Started at 3:00 P. M. and Concluded at 3:45 P.M.

Dear Sir/Mam,

With reference to the subject this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e 28<sup>th</sup> July, 2017. The Board has taken inter-alia, the following decisions:-

1. The Board has approved Consolidated and Standalone Un-Audited Financial Results along with Limited Review Report of the Company for the Quarter ended June 30, 2017.
2. The Board has approved the Directors Report along with Corporate Governance Report for the year ended March 31, 2017.
3. The Board has decided to call Annual General Meeting on Wednesday, September 27, 2017 at 12.30 P.M. at the Registered office of the Company at Plot No. 401, 402 & 413 Sector III, Industrial Area Pithampur - 454774 (M.P.)
4. The Board has decided closure of Register of Members of the Company from Wednesday, 20<sup>th</sup> September 2017 to Wednesday, 27<sup>th</sup> September 2017 (both days inclusive) for the purpose of payment of dividend and 22<sup>nd</sup> Annual General Meeting of the Company.

Thanking you,

Yours faithfully

For Shakti Pumps (India) Limited

Ravi Patidar  
Company Secretary  
ACS-32328

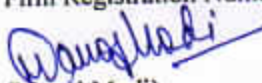


**SHAKTI PUMPS (I) LTD.**

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Shakti Pumps (India) Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of Holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Consolidated herein are the financial results of three subsidiaries whose net profit after tax for the quarter and net capital employed at period end amounted to Rs. 147.21 lacs and Rs.102.88 lacs respectively. Financial results of the entity have been consolidated on the basis of equity method and as certified by the management.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05,2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Modi Manoj & Co.  
Chartered Accountants  
Firm Registration Number: 030165N

  
(Manoj Modi)  
Proprietor  
Membership Number: 524225



Place: Mumbai  
Date: 28/07/2017

239, Satra Plaza, Sector-16D, Palm Beach Road, Navi Mumbai -400703  
Mob: +91-9022059201E-mail: manojmodi1989@gmail.com

**SHAKTI PUMPS [INDIA] LIMITED**

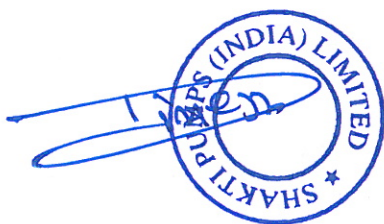
Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

**Statement of Un- Audited Consolidated Financial Results for the Quarter ended 30th June 2017**

(Rs. In lacs except per share data)

S.No	Particular	Quarter ended on 30.06.17	Quarter ended on 30.06.2016
		Unaudited	Unaudited
<b>I</b>	<b>Income from operations:</b>		
(a)	<b>Gross Sales</b>	9,088.42	7,747.86
	Less: Excise duty on sales	(208.43)	(144.82)
	<b>Net Sales</b>	8,879.99	7,603.04
(b)	<b>Other operating income</b>	111.24	110.35
	<b>Total (1)</b>	<b>8,991.23</b>	<b>7,713.39</b>
<b>II</b>	<b>Expenses :</b>		
a)	Cost of Raw Material consumed	5,318.65	4,231.63
b)	Purchase of Stock-in-Trade	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(610.86)	(55.30)
(d)	Employee benefit expense	1,102.31	1,040.22
e)	Depreciation and Amortization Expense	340.70	308.46
f)	Other Expenses	1,938.70	1,603.31
	<b>TOTAL EXPENSES (II)</b>	<b>8,089.50</b>	<b>7,128.33</b>
<b>III</b>	Profit/ ( loss ) from operations before Other Income, Finance Costs, Exceptional items, extraordinary items & tax (I-II)	901.73	585.06
<b>IV</b>	Other Income	84.63	33.86
<b>V</b>	Profit/ ( loss ) from operations before Finance Costs, Exceptional items, extraordinary items & tax (III+IV)	986.37	618.92
<b>VI</b>	Finance Costs	316.17	366.32
<b>VII</b>	Profit/ ( loss ) from operations after finance costs but before Exceptional items, extraordinary items & tax (V-VI)	670.20	252.60
<b>VIII</b>	Exceptional items- gain/(loss)	-	-
<b>IX</b>	<b>Profit/(loss) from ordinary activities after before tax</b>	<b>670.20</b>	<b>252.60</b>
<b>X</b>	<b>Tax Expense</b>		
	Provision for current tax	193.47	69.17
	Provision for deferred tax	(6.15)	(8.55)
<b>XI</b>	<b>Net Profit/(loss) from ordinary activities after tax</b>	<b>482.87</b>	<b>191.98</b>
<b>XII</b>	Extraordinary items (net of Tax Expense)	-	-
<b>XIII</b>	<b>Net Profit/(loss) for the period</b>	<b>482.87</b>	<b>191.98</b>
<b>XIV</b>	Other Comprehensive Income (After Tax)	9.69	9.94
<b>XV</b>	<b>Total Comprehensive Income (XIII+XIV)</b>	<b>492.56</b>	<b>201.93</b>
	Paid-up equity share capital (Face value: Rs.10/- per share)	1,838.02	1,838.02
	Earnings per share (of Rs. 10 each)(before/after extraordinary items)		
	-Basic	2.63	1.04
	-Diluted	2.63	1.04



Notes:

\* Standalone financial information of the Company:

Particular	Quarter ended on 30.06.17	Quarter ended on 30.06.2016
	Unaudited	Unaudited
Turnover	8,639.39	7,222.10
Profit before interest, depreciation and tax (PBIDT)	1,092.96	837.31
Profit before tax	446.91	173.34
Profit after tax	298.40	112.72

- \* The figures for the corresponding previous quarter have been restated /regrouped whenever necessary, to make them comparable.

\* First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 01 April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The reconciliation of consolidated profit between Ind AS and Indian GAAP for the quarter ended 30th June 2016 is not required as company is giving quarterly consolidated financial results for the first time in Ind-AS.

- \* The company operates its business through three operating segments, representing its business on the basis of geographies which are India, USA, FZE & Australia.

\* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 July 2017. The Auditors of the Company have carried out a 'Limited Review' of the result for the quarter ended 30 June 2017 only.

Place: Pithampur  
Date: 28/07/2017

For Shakti Pumps India Limited


  
Dinesh Patidar  
Managing Director  
DIN: 00549552



To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Shakti Pumps (India) Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05,2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Modi Manoj & Co.  
Chartered Accountants  
Firm Registration Number: 030165N

  
(Manoj Modi)  
Proprietor  
Membership Number: 524225



Place: Mumbai  
Date: 28/07/2017

**SHAKTI PUMPS [INDIA] LIMITED**

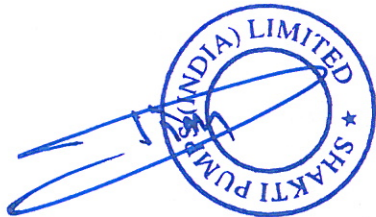
Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Un- Audited Standalone Financial Results for the Quarter ended 30th June 2017

(Rs. In lacs except per share data)

S.No	Particular	Quarter ended on 30.06.17 Unaudited	Quarter ended on 30.06.2016 Unaudited
<b>I</b>	<b>Income from operations:</b>		
a)	<b>Gross Sales</b>	8,499.59	7,078.07
	Less: Excise duty on sales	(208.43)	(144.82)
	<b>Net Sales</b>	8,291.16	6,933.25
b)	<b>Other operating income</b>	111.24	110.18
	<b>Total (1)</b>	<b>8,402.40</b>	<b>7,043.43</b>
<b>II</b>	<b>Expenses :</b>		
a)	Cost of Raw Material consumed	5,228.45	4,246.78
b)	Purchase of Stock-in-Trade	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(719.95)	(344.42)
d)	Employee benefit expense	1,070.77	1,005.84
e)	Depreciation and Amortization Expense	340.70	308.46
f)	Other Expenses	1,758.73	1,331.78
	<b>TOTAL EXPENSES (II)</b>	<b>7,678.70</b>	<b>6,548.44</b>
<b>III</b>	Profit/ ( loss ) from operations before Other Income, Finance Costs, Exceptional items, extraordinary items & tax (I-II)	723.70	494.99
<b>IV</b>	Other Income	28.56	33.86
<b>V</b>	Profit/ ( loss ) from operations before Finance Costs, Exceptional items, extraordinary items & tax (III+IV)	752.26	528.85
<b>VI</b>	Finance Costs	305.35	355.51
<b>VII</b>	Profit/ ( loss ) from operations after finance costs but before Exceptional items, extraordinary items & tax (V-VI)	446.91	173.34
<b>VIII</b>	Exceptional items- gain/(loss)	-	-
<b>IX</b>	<b>Profit/(loss) from ordinary activities before tax (VII-VIII)</b>	<b>446.91</b>	<b>173.34</b>
<b>X</b>	<b>Tax Expense</b>		
	Provision for current tax	154.67	69.17
	Provision for deferred tax	(6.15)	(8.55)
<b>XI</b>	<b>Net Profit/(loss) from ordinary activities after tax</b>	<b>298.40</b>	<b>112.72</b>
<b>XII</b>	Extraordinary items (net of Tax Expense)	-	-
<b>XIII</b>	Net Profit/(loss) for the period	298.40	112.72
<b>XIV</b>	Other Comprehensive Income (After Tax)	(19.37)	4.40
<b>XV</b>	<b>Total Comprehensive Income (XIII+XIV)</b>	<b>279.03</b>	<b>117.12</b>
	Paid-up equity share capital (Face value: Rs.10/- per share)	1,838.02	1,838.02
	<b>Earnings per share (of Rs. 10 each)(before/after extraordinary items)</b>		
	-Basic	1.62	0.61
	-Diluted	1.62	0.61



**Notes:**

- \* The figures for the corresponding previous quarter have been restated /regrouped whenever necessary, to make them comparable.

First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 01 April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The reconciliation of profit between Ind AS and Indian GAAP for the quarter ended 30th June 2016 is as under:

		(Rs. In lacs)
S.No	Particular	Quarter ended on 30.06.2016 Unaudited
	Net profit as per Indian GAAP	140.44
(a)	Borrowings at Amortised Cost	(29.54)
(b)	Remeasurement (Gain)/Loss on Defined Benefit Plans	2.19
(c)	Unrealised (Gain)/Loss impact	-6.59
(d)	Deferred Tax	6.22
	<b>Net Profit before Other Comprehensive Income as per Ind AS</b>	<b>112.72</b>
(e)	Other Comprehensive Income (after Tax)	4.40
	<b>Total Comprehensive Income (after Tax)</b>	<b>117.12</b>

- \* The Company has only one operating segment namely, "Pump & Motors"

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 July 2017. The Auditors of the Company have carried out a 'Limited Review' of the result for the quarter ended 30 June 2017 only.

Place: Pithampur  
Date: 28/07/2017

For Shakti Pumps India Limited

Dinesh Patidar  
Managing Director  
DIN: 00549552

