



**MOTILAL OSWAL**  
Financial Services

27<sup>th</sup> July 2017

**Motilal Oswal Financial Services Limited**  
Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,  
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.  
Board: +91 22 3980 4200 Fax: +91 22 3312 4997  
CIN: L67190MH2005PLC153397

To,  
Department of Corporate Services,  
BSE Limited,  
P.J Towers,  
Dalal Street, Fort,  
Mumbai-400001

To,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Dear Sir/Madam,

Ref: Stock Code: 532892/ MOTILALOF5

**Sub: Intimation regarding change in the Statutory Auditor and re-appointment of the Independent Directors of the Company**

In terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), read with Circular No. CIR/CFD/CMD/04/2015 dated 09<sup>th</sup> September 2015, we wish to inform you that there has been a change in the Auditor of the Company and we wish to furnish the details as required, hereunder:

**Reason for Change:**

Existing statutory auditor, M/s. Haribhakti & Co. LLP, was appointed as the statutory auditor of the Company in the 09<sup>th</sup> Annual General Meeting of the Company held on 22<sup>nd</sup> August 2014 for a period of three years to hold office till the 12<sup>th</sup> Annual General Meeting. As per the provisions of section 139(2) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 ("Companies Act"), it is mandatory for the Company to rotate its statutory auditors upon completion of the stated term of the statutory auditor. Due to completion of the term of the existing statutory auditor M/s. Haribhakti & Co. LLP and to comply with the requirements of the Companies Act, the Members of the Company at the 12<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> July 2017 approved the appointment of M/s. Walker Chandiook & Co. LLP (Auditing arm of Grant Thornton), Chartered Accountants, as the statutory auditors of the Company.

**Date & Term of appointment:**

The Members have approved the appointment of M/s. Walker Chandiook & Co. LLP, as the statutory auditor of the Company at the 12<sup>th</sup> Annual General Meeting ("AGM") held on 27<sup>th</sup> July 2017 for a period of 5 years commencing from the conclusion of 12<sup>th</sup> AGM till the conclusion of 17<sup>th</sup> AGM of the Company, subject to the ratification by members at every AGM.





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**Brief Profile of M/s. Walker Chandiook & Co. LLP:**

M/s. Walker Chandiook & Co. (WCC) has 82 years of experience and strong presence all over the country with a network of 11 offices and 40 partners covering all regions of the country. WCC has been rated as one of the leading Indian Audit firms. WCC is registered with the Institute of Chartered Accountants of India as well as the PCAOB (US Public Company Accountancy Oversight Board). WCC licenses audit software as well as audit methodology from Grant Thornton. For multinational companies and other organizations with international operations or interest, WCC has access to Grant Thornton member firms in other countries that adopt the same rigorous standards, and utilize the same tools and methodologies.

Further, the Members of the Company have approved the re-appointment of Mr. Praveen Tripathi, Mr. Vivek Paranjpe as Independent Director and Ms. Sharda Agarwal as Independent Women Director of the company, for the further period of 3 years for holding office from the conclusion of 12<sup>th</sup> AGM till the conclusion of 15<sup>th</sup> AGM.

Request you to take note of the same.

Thanking You,

For Motilal Oswal Financial Services Limited

8 Murli Krishnan Iyer  
Company Secretary and Compliance Officer

