

 **Karnataka Bank Ltd.**

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktkbank.com

21.07.2017

**SECRETARIAL DEPARTMENT**

HO: SEC:273 : 2017-18

To:

1. The Manager  
Listing Department  
**National Stock Exchange Of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E), MUMBAI-400051

2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

  
**COMPANY SECRETARY**

**PLANNING AND DEVELOPMENT DEPARTMENT**

**PRESS RELEASE**

Date: 21-07-2017

**“FOREX SECTOR DESERVES PREFERENTIAL TREATMENT”**

**- Mahabaleshwara M. S.  
MD & CEO of Karnataka Bank Ltd.**



“Exports from India have been exhibiting positive growth for the last few months and Karnataka Bank will be proactive in extending all the required banking facilities to Forex sector by giving preferential treatment and aims to achieve export credit target of Rs. 2,500 Crores. With various pro-business agenda and initiatives taken up by the Govt. of India, such as Make in India, Start Up India, Digital India etc. the business opportunities have turned bright and this will surely turnaround the scenario in forex business also” said Sri Mahabaleshwara M. S., MD & CEO of Karnataka Bank. He was delivering key note address in the Forex Business Conference of the bank held at the Bank’s Head Office, on 21.07.2017.

The Chief General Manager Sri. Raghavendra Bhat M. highlighted about the new export credit product “KBL-Export Mithra” which has a competitive interest rate along with other features and advised all the forex designated Branch Heads to reach out to more and more exporters and importers to improve the forex business.

Sri. Muralidhar Krishna Rao, General Manager, in his address unveiled the road map for forex business for the year 2017-18.

The inaugural function was also graced by General Managers Sri. Chandrashekar Rao B, Sri. Subhaschandra Puranik, Sri. Y. V. Balachandra and Sri. Nagaraja Rao B.

Sri. Mahalingeshwara K., Deputy General Manager welcomed the gathering, Sri. Srinivas S Dandapur, Chief Manager, Forex Support Group gave a brief overview of the forex business of the Bank and Sri. Chandrashekar, Assistant General Manager proposed vote of thanks.

The conference was attended by the Branch Heads of all the 26 forex designated branches, 12 Regional Heads and other executives of the Bank.



**Srinivas Deshpande**  
**CHIEF MANAGER - PUBLIC RELATIONS**