

IL&FS Investment Managers Limited

Bandra Kurla Complex Bandra East Mumbai - 400 051 India

W www.iimlindia.com

Corporate Identification No - L65999MH1986PLC147981

July 31, 2017

The Manager The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

NSE Symbol: IVC

BSE Security Code: 511208

ISIN: INE050B01023

Change in the Board of Directors of the Company Re

Dear Sir:

The Board of Directors of the Company at its meeting held on July 31, 2017, have approved the appointment of Ms Shubhalakshmi Panse as a Non-Executive Independent Director of the Company subject to the approval of the Shareholders of the Company

Kindly take note of the above

Thanking you,

Yours sincerely,

Sanjay Mitra

Company Secretary