



**MOTILAL OSWAL**  
Financial Services

27<sup>th</sup> July, 2017

**Motilal Oswal Financial Services Limited**

Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,  
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.  
Board: +91 22 3980 4200 Fax: +91 22 3312 4997  
CIN: L67190MH2005PLC153397

The Secretary,  
Bombay Stock Exchange Limited,  
P.J Towers,  
Dalal Street, Fort,  
Mumbai-400001

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Dear Sir/Madam,

Ref: Stock Code : 532892/ MOTILALOF5

**Sub: Outcome of the Meeting of the Board of Directors held on 27<sup>th</sup> July, 2017**

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Board of Directors of the Company at its Meeting held on 27<sup>th</sup> July, 2017 which commenced at 2.30 p.m. and concluded at 4.20 p.m., considered and approved the following matters:-

- i. the unaudited standalone financial results( provisional) of the Company for the first quarter ended 30<sup>th</sup> June, 2017;
- ii. the unaudited consolidated financial results (Provisional) of the Company and its subsidiaries for the first quarter ended 30<sup>th</sup> June, 2017;
- iii. the Limited Review Report of the Statutory Auditors of the Company for the first quarter ended 30<sup>th</sup> June, 2017 for the aforesaid unaudited standalone and consolidated financial results; and
- iv. effective from 01<sup>st</sup> April, 2017, the group has changed its accounting policy for ESOPs valuation from intrinsic value method to fair value method for more appropriate presentation of financial statement. The change is applied retrospectively, accordingly accumulated expenses (consolidated) of Rs.1,613 lakhs has been debited to the (consolidated) statement of profit & Loss of the current quarter.

For Motilal Oswal Financial Services Limited

Murli Krishnan Iyer  
Company Secretary and Compliance Officer

