

12th July, 2017.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

Respected Sir / Madam,

Kind Attn: Rakesh Parekh – Spl. Assistant – Listing Department

Ref.: Your email dated 10th July, 2017.

**Sub.:- Rectified Financial Results as per Schedule III of the Companies Act, 2013 -
Discrepancies in Financial Result of the Company for the Quarter \ Year ended March
2017 - Pioneer Investcorp Ltd (507864).
(Compliance under Regulation 33 of the SEBI (LODR) Regulations 2015)**

With reference to your email and in compliance of the above please find enclosed herewith
rectified Financial Results as per Schedule III of the Companies Act, 2013 for the quarter and year
ended 31st March, 2017.

Please acknowledge receipt of this letter.

Thanking you,

Yours truly,
For PIONEER INVESTCORP LIMITED



AMIT CHANDRA
COMPANY SECRETARY

Encl.:- as above.

PIONEER INVESTCORP LIMITED

(CIN : L65990MH1984PLC031909)

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.

Tel. no. 022 - 6618 6633 / Fax no. 2204 9195 Website: www.pinc.co.in email.: investor.relations@pinc.co.in

Audited Standalone and Consolidated Financial Results for the Quarter and twelve months ended 31st March, 2017.

(' in lakhs)

Part I	Particulars (Refer Notes Below)	CONSOLIDATE YEAR		QUARTER		STANDALONE	YEAR	
		Current year ended 31.03.2017 (Audited)	Previous year ended 31.03.2016 (Audited)	Current 3 months ended 31.03.2017 (Audited)	Preceding 3 months ended 31.12.2016 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2016 (Audited)	Year to date figures for the current year ended 31.03.2017 (Audited)	Previous year ended 31.3.2016 (Audited)
		6219.85	2346.66	1,606.49	2,088.44	626.02	5,300.84	2,154.38
1	Income from operations	91.44	189.67	24.57	15.30	86.76	51.61	66.01
2	Other Income	6311.28	2536.33	1631.05	2103.74	712.78	5352.44	2220.39
	Total Income							
3	Expenses	1427.44	1042.69	460.88	295.21	200.71	1,215.43	807.01
	a. Employees benefit expense	1343.62	849.22	304.87	334.47	147.32	1,139.47	535.40
	b. Finance Cost	53.70	68.62	2.59	17.39	16.14	50.93	65.05
	c. Depreciation and amortisation expenses	955.32	708.63	365.95	226.28	186.57	794.88	564.10
	d Other expenses	3780.08	2669.16	1134.10	873.35	550.74	3200.72	1971.56
	Total Expenses	2531.20	(132.83)	496.95	1230.39	162.04	2151.72	248.83
4	Profit / (Loss) before exceptional and extraordinary items and tax (1+2-3)	-	-	-	-	-	-	-
5	Exceptional and Extraordinary items	2531.20	(132.83)	496.95	1230.39	162.04	2151.72	248.83
6	Profit / (Loss) before tax (4-5)							
7	Tax expense	921.11	83.00	304.73	408.00	(3.56)	835.00	(49.26)
(a)	Less - Current tax	199.30	1.26	-	-	-	(32.00)	-
(b)	Add - Deferred Tax	(28.92)	129.46	-	-	-	1,296.99	207.38
(c)	Add - Earlier year tax adjustment	1780.47	(85.11)	192.21	822.39	165.59	-	-
8	Net Profit / (Loss) from ordinary activities after tax the Period (6-7)	-	-	-	-	-	-	-
9	Minority interest*	1780.47	(85.11)	192.21	822.39	165.59	1,296.99	207.38
10	Net Profit / (Loss) for the period (8-9)	1229.69	1229.69	1,229.69	1,229.69	1,229.69	1,229.69	1,229.69
11	Paid up Equity Share Capital (Face value of Rs.10/- each)	11331.95	9551.48	-	-	-	10,303.30	9,006.31
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							
13.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):							
	(a) Basic	14.48	(0.69)	1.56	6.69	1.35	10.55	1.69
	(b) Diluted	14.48	(0.69)	1.56	6.69	1.35	10.55	1.69
13.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):							
	(a) Basic	14.48	(0.69)	1.56	6.69	1.35	10.55	1.69
	(b) Diluted	14.48	(0.69)	1.56	6.69	1.35	10.55	1.69

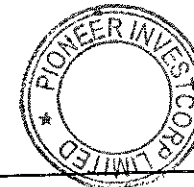
* Applicable in the case of consolidated results.

Notes on Consolidated Accounts:

- Pioneer Investcorp Ltd., conducts its business along with its wholly owned Indian Subsidiaries.
- The Audited financial results for the year ended 31st March, 2017, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2017.
- The Audited financial statements are prepared in accordance with the principles and procedures as set out in the Accounting Standards (AS-21 and AS-23) issued by the Institute of Chartered Accountants of India.
- The consolidated financial statements are prepared according to uniform accounting policies, in accordance with accounting principles generally accepted in India. The effects of all inter-group transactions and balances have been eliminated on consolidation.
- Figures of the previous year have been regrouped/reclassified wherever considered necessary.
- A statement of Assets & Liabilities for the year ended 31st March, 2017, forming part of notes is annexed herewith.
- For the segment reporting on consolidated Financial Results, please see the table below.

Notes on Standalone Accounts:

- The Audited financial results for the year ended 31st March, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2017.
- Figures of the previous year have been regrouped / reclassified wherever considered necessary.
- A statement of Assets & Liabilities for the year ended 31st March, 2017, forming part of notes is annexed herewith.
- Tax Expenses includes the provision of tax for the year, (short)/excess provision for Income Tax related to earlier years in view of completed Income Tax Assessments and the adjustments for deferred tax for the year ended 31st March, 2017.



For PIONEER INVESTCORP LIMITED

G. M. Gandhi

G. M. GANDHI
MANAGING DIRECTOR

PIONEER INVESTCORP LIMITED
 (CIN : L65990MH1984PLC031909)
 Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.
 Tel. no. 022 - 6618 6633 / Fax no. 2204 9195
 Website: www.pinc.co.in email.: investorrelations@pinc.co.in


Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2017.

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Year to date figures for the current year ending 31.03.2017	Year to date figures for the previous year ending 31.03.2016	Current Year Quarter ended 31.03.2017	Year to date figures for the current year ending 31.03.2017	Corresponding Quarter ended in the previous year 31.03.2016			
1	Total Income from operations	6219.85	2346.66	1,606.49	5,300.84	626.02			
2	Net Profit / (Loss) for the period (before Tax, exceptional and/or extraordinary items)	2531.20	(132.83)	496.95	2,151.72	248.83			
3	Net Profit / (Loss) for the period (before Tax, exceptional and/or extraordinary items)	2531.20	(132.83)	496.95	2,151.72	248.83			
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary item)	1780.47	(95.11)	192.21	1,296.99	207.38			
5	Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and other comprehensive income	NA	NA	NA	NA	NA			
6	Equity Share Capital	1229.69	1229.69	1,229.69	1,229.69	1,229.69			
7	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)	11331.95	9551.48	-	10,303.30	-			
8	Earning Per Share (for continuing and discontinuing operations)								
	Basic	14.48	(0.69)	1.56	10.55	1.69			
	Diluted :	14.48	(0.69)	1.56	10.55	1.69			

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on Company's website www.pinc.co.in and on the BSE website.

Place: Mumbai
 Date: 29/05/2017



For PIONEER INVESTCORP LIMITED,

 G. M. GANDHI
 MANAGING DIRECTOR