

दि स्टेट ट्रेडिंग कॉरपोरेशन ऑफ़ इंडिया लिमिटेड

(भारत सरकार का उद्यम)

THE STATE TRADING CORPORATION OF INDIA LTD.

(A Govt. of India Enterprise)

STC/BS&P/BS/2017/STEX

13th July 2017

Manager-Listing Compliance Department BSE Limited 1St Floor, P.J.Towers, Dalal Street Mumbai-400001 Manager-Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra- Kurla Complex, Bandra (East) Mumbai-400051

Scrip Code: 512531

Scrip Code: STCINDIA-EQ

Sub: Intimation of Revision in ratings under SEBI (Listing Obligations and Discloure Requirements), Regulation, 2015

Dear Sir/Madam.

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that CARE Ratings Limited (Rating Agency) has revised the ratings of the Bank facilities of the Company as follows:-

Credit Rating Agency	Facilities	Existing	Revised
CARE Ratings Limited	Long-Term Bank Facilities	CARE BB+	CARE D
	Short - Term Bank Facilities	CARE A4+	CARE D

Rating Rationale:

The ratings assigned to the Bank facilities of the Company have been reduced due to weak financial profile characterized by volatile operating income, high amount of outstanding trade receivable and delays in servicing of its debts obligation.

Thanking You,

Yours sincerely,

for State Trading Corporation of India Ltd.

(Ritu Arora)

Company Secretary & Compliance Officer

FCS 5270