



Since 1907

Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India
CIN: L28100MH1907PLC000252 Phone +91-22-61202300 Fax +91-22-61202345
E-Mail jostsho@josts.in Website www.josts.com

To,
BSE Limited
Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Listing: <http://listing.bseindia.com>

20th July, 2017

Re. Equity Shares 505750, ISIN INE636D01017

Dear Sir,

Subject: Outcome of Board Meeting

The Board of Directors of the the Company, at its meeting held today, have approved the following:

- i. Issuing Corporate Guarantee of Rs. 3.50 Crores (approx.) by the Company in favour of M/s. Srei Equipments Finance Limited, in connection with equipment finance loan to be made by M/s. Srei Equipments Finance Limited to Company's subsidiary, namely, M/s. MHE Rentals India Private Limited.
- ii. Issuing Corporate Guarantee of Rs. 13 Crores (approx.) by the Company in favour of Zoroastrian Co-operative Bank Limited, in connection with loan to be made by the said bank to Company's subsidiary, namely, M/s. MHE Rentals India Private Limited.
- iii. Payment to the extent of Rs. 120 Lacs by the Company for investment in the shares of Company's subsidiary, namely, M/s. MHE Rentals India Private Limited.

You are requested to take the above on record.

Thanking You,

Yours faithfully,

For **JOST'S ENGINEERING COMPANY LIMITED**

C. B. SAGVEKAR
VICE PRESIDENT AND COMPANY SECRETARY