

Godrej Properties Limited
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CIN : L74120MH1985PLC035308

July 6, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

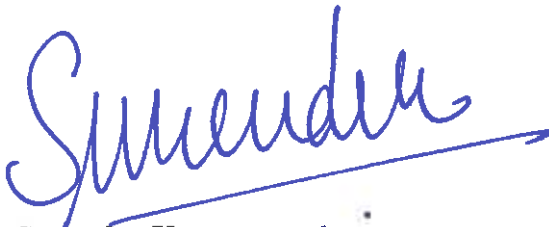
Dear Sir/Madam,

We are enclosing a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited



Surender Varma
Company Secretary & Chief Legal Officer

Encl: a/a





PRESS RELEASE

Mumbai, July 06, 2017

For immediate publication

Godrej Properties adds a new project in Gurgaon

The Mumbai-based real estate developer will develop a residential project in Sector 106, Gurgaon

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, today announced that it has acquired a land parcel measuring approximately 14.8 acres in Sector 106, Gurgaon. Godrej Properties plans to develop a high-end residential housing project of approximately 139,000 square metres (approximately 1.5 million sq. ft.).

The project is located in an upcoming residential area in Gurgaon that is seamlessly connected to New Delhi through a 75 metre wide road. The site is also well connected to the Northern Peripheral road.

This project will be developed in partnership with Godrej Residential Investment Program II. This is the fourth project under GRIP II, the ~US\$275 Million fund which was announced in March 2016.

Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties said, "We are happy to add this new project in Gurgaon. This fits well with our strategy of building our presence in the country's leading real estate markets. We look forward to delivering an outstanding project."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 120 year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 13.46 million square meters (137.84 million square feet) in 12 cities.

In the last five years, Godrej Properties has received over 200 awards and recognitions, including the "Premium Real Estate Company of the Year" at the Corporate LiveWire Awards 2017, the "Professional Excellence in Real Estate" at the

ABP News Real Estate Awards 2016, the "Real Estate Company of the Year" at the Construction Week India Awards 2015, the "Most Reliable Builder" at the CNBC AWAAZ Real Estate Awards 2014, the "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014, and the "Popular Choice - Developer of the Year" award at the ET NOW Awards in 2013.

For further information please contact:

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