



# Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

## R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,  
North Coimbatore, R.S. Puram,  
Coimbatore -2. Phone : 0422 - 4239900, 4239999

## METTUPPALAYAM

No.28, Coimbatore Main Rd.,  
Opp. Bus Stand, MTP - 634 301.  
Phone : 04254 - 223223, 224224

## TIRUPUR

No. 5(2) Gajalakshmi Theatre Road (Backside)  
Near Valarmathi Bus Stop, Tirupur - 641 601.  
Phone : 0421 - 4346060, 4219999

## SALEM

86, Brindhavan Road, Fairlands  
Salem - 636 004.  
Ph. : 0427 - 4219900, 4219999

E-mail : [info@lotuseye.org](mailto:info@lotuseye.org)

Website : [www.lotuseye.org](http://www.lotuseye.org)

26<sup>th</sup> July, 2017

### **BSE Limited**

The Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Wing, Rotunda Building,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai – 400001

**Scrip Code:** 532998

Kind. Attn.: Mr. Rakesh Parekh

Dear Sir/Madam,

**Sub: Financial Results as per Schedule III of the Companies Act, 2013 for the quarter/year ended 31<sup>st</sup> March, 2017**


In response to your email communication dated 10<sup>th</sup> July, 2017 with respect to discrepancies in the financial results for the quarter/year ended 31<sup>st</sup> March, 2017 in pdf file. We hereby re-submit the standalone audited financial results for the quarter/year ended 31<sup>st</sup> March, 2017 with necessary corrections in the format of the results as per Schedule III of the Companies Act, 2013.

Kindly take the same in your record.

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited

  
Dr. S.K. Sunadaramoorthy  
Chairman cum Managing Director



Kochi:

533/33A-33F, Tejas Tower,  
SA Road, Kadavanthara,  
Kochi, Kerala - 682 020.  
Tel. : 0484 - 2322333, 2322444

*Always for you*

Kochi

229A, Kurisingal House  
Mulanthuruthy Post  
Kochi, Kerala - 682 314.  
Tel. : 0484 - 2743191, 2743121



LOTUS EYE HOSPITAL AND INSTITUTE LIMITED  
(FORMERLY LOTUS EYE CARE HOSPITAL LIMITED)

CIN:L85110TZ1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014

PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

STATEMENTS OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	865.08	807.99	736.19	3,396.47	3,113.22
II Other Income	27.07	14.10	14.35	71.37	57.36
III Total Revenue (I+II)	892.15	822.09	750.54	3,467.84	3,170.58
IV Expenses					
Cost of Material Consumed	169.32	98.40	85.10	477.10	351.38
Purchase of stock in trade	133.04	125.61	118.62	550.24	488.92
Service Expenses	149.14	137.74	151.75	553.48	552.81
Change in inventories of finished goods, Work-In-Progress and stock in trade	91.96	12.55	19.28	64.36	55.92
Employees benefit expense	197.50	209.36	159.17	745.29	624.82
Finance Costs	1.58	1.49	1.68	6.43	8.33
Depreciation and Amortization Expense	93.33	84.12	108.25	344.12	443.54
Other expenses	170.70	175.42	185.89	683.43	647.84
Total Expenses	1,006.57	844.69	829.74	3,424.45	3,173.56
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(114.42)	(22.60)	(79.20)	43.39	(2.98)
VI Exceptional Items	3.22	-	(0.57)	3.22	(0.93)
VII Profit/(Loss) before extraordinary items and tax (V-VI)	(117.64)	(22.60)	(78.63)	40.17	(2.05)
VIII Extraordinary items	-	-	-	-	-
IX Profit/(Loss) before tax (VII-VIII)	(117.64)	(22.60)	(78.63)	40.17	(2.05)
X Tax expenses					
(1) Current tax	(30.46)	(4.61)	(14.60)	1.73	-
(2) Deferred tax	(0.86)	(1.12)	(2.71)	(4.30)	(12.13)
XI Profit/(Loss) from continuing operations	(86.32)	(16.87)	(61.32)	42.74	10.08
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit/(Loss) for the period (XI+XIV)	(86.32)	(16.87)	(61.32)	42.74	10.08
XVI Earnings per share					
Basic	(0.42)	(0.08)	(0.29)	0.21	0.05
Diluted	(0.42)	(0.08)	(0.29)	0.21	0.05

For and on behalf of Board of Directors  
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED



*[Signature]*  
Dr. S.K.Sundaramoorthy  
Managing Director

Place: Coimbatore  
Date: 27.05.2017



LOTUS EYE HOSPITAL AND INSTITUTE LIMITED  
(FORMERLY KNOWN AS LOTUS EYE CARE HOSPITAL LIMITED)  
CIN:L85110T21997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE  
PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933,  
E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Audited)	(Audited)
<b>I EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	2,079.63	2,079.63
(b) Reserves and surplus	2,911.60	2,868.85
(c) Money received against share warrants	-	-
<b>2 Share application money pending allotment</b>		
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	29.59	47.90
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	37.77	31.19
<b>4 Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of the creditors other than micro enterprises and small enterprises	259.75	259.50
(c) Other current liabilities	117.86	169.89
(d) Short-term provisions	43.35	25.92
<b>TOTAL</b>	<b>5,479.55</b>	<b>5,482.88</b>
<b>II ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	4,111.97	4,329.87
(ii) Intangible assets	19.94	27.06
(iii) Capital work-in-progress	65.48	42.34
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	19.62	15.32
(d) Long-term loans and advances	427.12	440.01
(e) Other non-current assets	-	-
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	179.83	278.12
(c) Trade receivables	68.31	50.94
(d) Cash and cash equivalents	498.47	247.37
(e) Short-term loans and advances	70.81	51.85
(f) Other current assets	18.00	-
<b>TOTAL</b>	<b>5,479.55</b>	<b>5,482.88</b>

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2017.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2017 and 31st March, 2016 respectively and the un-audited published year to date figures upto 31st December, 2016 and 31st December, 2015 respectively being the end of third quarter(s) of the respective financial year which were subject to limited review.
- The Company has only one reportable segment which is Eye Care and related activities. Accordingly, no separate disclosures of segment information have been made.
- Profit for the year is reduced by Rs. 139.13 Lakhs due to change in value of inventory of opticals and lens reckoning to cost or realisable price whichever is less.
- Exception item includes Loss on disposal of asset - Rs. 3.21 Lakhs.
- The Board of Directors at its meeting held on 27th May, 2017 recommended a final dividend of Re 0.50 (i.e. 5%) per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.
- Figures of the previous period have been regrouped or reclassified wherever necessary.

Place: Coimbatore  
Date: 27.05.2017

For and on behalf of Board of Directors  
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED  
CBE-14  
Dr. S.K.Sundaramoorthy  
Managing Director



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LOTUS EYE HOSPITAL AND  
INSTITUTE LIMITED (Formerly Lotus Eye Care Hospital Limited), COIMBATORE.

1. We have audited the accompanying Statement of Audited Financial Results of Lotus Eye Hospital and Institute Limited (Formerly Lotus Eye Care Hospital Limited) ("the Company") for the year ended 31.03.2017 (" the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement, Which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial Statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express and opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants on India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In the making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31.03.2017.

The Statement includes the results for the Quarter ended 31.03.2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V E K A M AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm registration No.05256S

M.P.PANNEERSELVAN  
(PARTNER)  
MEMBERSHIP NO: 026129

Place: Coimbatore  
Date: 27.05.2017





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E-mail : [info@lotuseye.org](mailto:info@lotuseye.org)

Website : [www.lotuseye.org](http://www.lotuseye.org)

27<sup>th</sup> May, 2017

<b>National Stock Exchange of India Ltd.</b> Listing Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 <b>Scrip Code: LOTUSEYE</b>	<b>BSE Limited</b> The Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 <b>Scrip Code: 532998</b>
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## DECLARATION

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May, 27, 2016 on “Disclosure of the Impact of Audit Qualification by Listed Entity”, we hereby confirm and declare that VEKAM and Associates, Chartered Accountants (Firm Registration No. 05256S), the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017.

**For Lotus Eye Hospital and Institute Limited**

**Dr. S.K. Sundaramoorthy**  
Chairman cum Managing Director



**Place:** Coimbatore

**Date:** 27.05.2017

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