

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)

CIN: L35911PN1945PLC004656

Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax :020-27407380
Website: www.bhil.in

21 July 2017

Corporate Relations Department.
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Tower
Dalal Street,
Mumbai 400 001
Email: corp.relations@bseindia.com

BSE Code: 500490

Corporate Listing Department.
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), MUMBAI 400 051
Email: cmlist@nse.co.in

NSE Code: BAJAJHLDNG

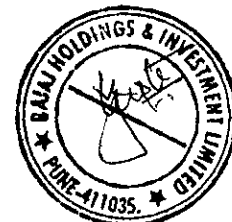
Dear Sir/s:

Sub: Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Summary of proceedings of the 72nd Annual General Meeting of Bajaj Holdings & Investment Limited held on 20 July 2017

Dear Sir,

- The 72nd Annual General Meeting of the members of **Bajaj Holdings & Investment Limited** was held on Thursday, 20 July 2017 at 4.00 p.m., at the Registered Office of the Company at Mumbai – Pune Road, Akurdi, Pune 411 035.
- Shri Rahul Bajaj, Chairman of the Company chaired the meeting.
- The requisite quorum being present, Chairman called the meeting to order.
- Chairman informed the shareholders about the sad demise of Shri Naresh Chandra, an Independent Director on the Board on 9 July 2017 and at his request the shareholders paid tribute by observing a minute's silence.
- Chairman introduced the Directors and officials present on the dais and confirmed the presence of Shri D J Balaji Rao , Chairman of the Audit Committee, Shri Nanoo Pamnani, Chairman of the Nomination and Remuneration Committee and Shri P Murari, Chairman of Stakeholders Relationship Committee; Shri Anish Amin, Partner, Dalal & Shah LLP, outgoing Statutory Auditors of the Company, Shri Arvind Sethi & Shri Paul Alvares, Partners, S R B C & Co LLP, incoming Statutory Auditors being appointed at the AGM and Shri Shyamprasad D. Limaye, Secretarial Auditor and Scrutinizer appointed by the Company to scrutinize the e-voting process on the resolutions proposed in the notice of the meeting.
- The Chairman then delivered his opening address.



- The Chairman informed the members that the Company had provided the members the facility to cast their votes electronically on all the resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands.
- The Chairman then gave a brief review of the financial performance of the Company for the first quarter ended 30 June 2017.
- A few shareholders raised some queries and necessary clarifications were provided to them.
- The Chairman, thereafter, thanked all the members for their participation at the Annual General Meeting and for their constructive suggestions and comments.
- Chairman then authorised the Company Secretary to coordinate the e-voting at the meeting and declare the voting results after receipt of Scrutinizers Report.
- The following items of business as per the Notice of the 72nd Annual General Meeting were transacted at the meeting and were approved with an overwhelming majority: -

Ordinary Business:

- (i) Adoption of standalone and consolidated financial statements for the year ended 31 March 2017 and the Directors' and Auditors' Reports thereon;
- (ii) Declaration of dividend of ₹ 32.50 (325%) per equity share of face value of ₹ 10 each, for the year ended 31 March 2017;
- (iii) Re-appointment of Shri Madhur Bajaj, Director, who retires by rotation;
- (iv) Appointment of S R B C & Co LLP, Chartered Accountants, as Statutory Auditors for 5 years and fixing their remuneration for the year 2017-18.


Special business

- (v) Re-appointment of Sanjiv Bajaj as Managing Director for a fresh term of 5 years w.e.f. 1 April 2017 and fixing his remuneration (Special Resolution).

We request you to kindly take the above disclosure on your record.

Thanking you,

Yours faithfully,
for **Bajaj Holdings & Investment Limited**,


Vallari Gupte
Company Secretary

