

July 21, 2017

Compliance Department,	Compliance Department,
BSE Limited,	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Tower,	Exchange Plaza,
Dalal Street, Fort,	Plot No. C/1, G-Block,
Mumbai- 400001	Bandra-Kurla Complex
	Bandra-(E), Mumbai-400051
Code No:- 539889	Code No. PARAGMILK

Dear Sir(s)/Madam,

<u>Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 on the Company being Ranked No. 1 in "Fortune India The Next 500".</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we take great pride in informing that the Company has been **Ranked No.1 in**" Fortune India The Next 500 "India's Top Midsize Companies for 2017 from being ranked 67 last year.

We are enclosing herewith the press release for the same.

We request you to kindly take the same on record.

For Parag Milk Foods Limited

Rachana Sanganeria

Company Secretary and Compliance Officer

ACS No. 10280

Encl: a/a











Parag Milk Foods ranked No. 1 in Fortune India The Next 500 The dairy based FMCG company topped India's mid-sized category

Mumbai, 21st July 2017: Parag Milk Foods Ltd. leading manufacturers, and marketers of dairy-based branded foods in India ranked No.1 in Fortune India' The Next 500 mid-sized companies from being ranked 67 the last year.

Since its inception in 1992, Parag Milk Foods has provided the best global expertise and scientific knowledge in support of the development and promotion of quality cow milk and milk products that provide consumers nutrition, health and well-being. The company has a diverse portfolio of over 15 consumer centric product categories.

Mr. Devendra Shah, Chairman, Parag Milk Foods Ltd. said, "Its an honour to top the list of prestigious top 500 companies by Fortune India. This is a testament of our business model and our focus on providing healthy and nutritious dairy products to our consumers. We dedicate this award to all our consumers, farmers, shareholders, vendor parters, employees and well wishers who have been a part of our journey. We are committed to continue growing and stay true to our core values of driving innovation in milk and milk products through our well-diversified portfolio of brands that deliver international standards of dairy products."

Parag Milk Foods recently forayed into new product categories with SLURP – a mango based juice drink and Avvatar - 100% vegetarian absolute whey protein which have received tremendous response from consumers.

Fortune India Next 500 is a ranking of the 500 mid sized companies in India compiled basis of latest sales and gross revenue figures. These firms belong to various sectors like food and agro products, pharmaceuticals, information technology, basic materials, financial services, information technology and capital goods.

About Parag Milk Foods Ltd:

Parag Milk Foods Limited, established in 1992, is a largest private dairy company. They have their own manufacturing facility with state of art technologies. Their manufacturing facilities are strategically located at Manchar, Maharashtra and Palamaner, Andhra Pradesh.

Parag Milk Foods with their own dairy farm, Bhagyalaxmi Dairy Farm Private Limited where they host over 2000 Holstein breed cows, which has mechanized milking process. Under brand "Gowardhan" the company offers traditional products like Ghee, Dahi, Paneer





etc. while under brand name "GO" they offer products like cheese, UHT milk, yoghurt etc. "Pride of Cows", the flagship brand of Parag Milk Foods was introduced with a proposition of Farm to Home concept targeted towards customers seeking premium quality cow milk. The company forayed into dairy based beverages with the launch of "Topp Up", a brand targeted towards consumers on the move seeking quick nourishment and fulfilment. Parag Milk Foods Ltd. believes in quality and value for their consumers. Recently with the brand "Avvatar" company ventures into 100% vegetarian absolute whey protein market.

For more information please contact

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