

A2Z INFRA ENGINEERING LTD.

(Previously Known as A2Z Maintenance & Engineering Services Limited)
CIN NO. L74999HR2002PLC034805



REF. No.: A2ZINFRA/SE/2017-18/023

BY E-FILING

06th July, 2017

To
BSE Limited
PhirozeJeejeebhoy Towers
Rotuda Building, Dalal Street,
Mumbai-400 001

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1 G Block, BandraKurla Complex,
Bandra (E), Mumbai-400051

Fax-022-22722039

Fax- 022-26598237/38

Subject: Disclosure of events and information pursuant to Regulation 30 of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Credit rating for bank facilities has been reviewed by the rating committee of Credit Analysis & Research Ltd. (CARE). The Rating Letter received by the Company on 05th July, 2017 and the same is attached for your information and records.

Thanking you

Yours truly

FOR A2Z INFRA ENGINEERING LTD.




Atul Kumar Agarwal
Company Secretary
FCS-6453
Place: Gurugram

Regd Office : 0-116, First Floor, Shopping Mall, Arjun Marg, DLF City, Phase - 1, Gurgaon-122002, Haryana (INDIA)

Corporate Office : Plot No. B-38, Sector 32, Institutional Area, Gurgaon - 122001, Haryana (INDIA), Tel : 0124-4517600, Fax:0124-4380014

Website: www.a2zgroup.co.in, E-mail : info@a2zemail.com

CARE/DRO/RL/2017-18/1481
Mr. Amit Mittal
Director
A2Z Infra Engineering Limited
Cosmos Building,
B-38, Sector – 32,
Jharsa Chowk, Gurgaon – 122001
Haryana, India

June 29, 2017

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your company for FY17 (A), our Rating Committee has reviewed the following ratings:

Facilities	Amount (Rs. crore)	Rating ¹	Rating Action
Long term Bank Facilities	931.78 (reduced from 1018.54)	CARE D	Reaffirmed
Short term Bank Facilities	1016.69 (reduced from 1251.46)	CARE D	Reaffirmed
Total	1948.47 (Rs. One thousand nine forty eight crore and forty seven lakhs only)		

2. Refer Annexure 1 for details of rated facilities.
3. The rationale for this rating will be communicated to you separately.
4. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

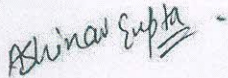
¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

5. CARE reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
6. CARE ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
7. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
8. CARE ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



[Abhinav Gupta]
Analyst
abhinav.gupta@careratings.com



[Ajay Dhaka]
Senior Manager
ajay.dhaka@careratings.com

Encl.: As above

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating/outlook assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

Annexure 1
Details of Rated Facilities

1. Long-term facilities

1.A. Secured rupee term loans

Sr. No.	Lender	Amount (Rs. Crore)	Remarks	Debt Repayment Terms
Term Loan				
1.	ICICI Bank Ltd#	88.00	Outstanding as on March 31, 2017	As per CDR. Maturing in December 2022.
2	Yes Bank Ltd	120.16	Outstanding as on March 31, 2017	As per CDR. Maturing in December 2022.
3	DBS Bank Ltd	50.00	Outstanding as on March 31, 2017	As per CDR. Maturing in December 2022.
4	SICOM Ltd	50.00	Outstanding as on March 31, 2017	As per CDR. Maturing in December 2022.
FITL				
5	Allahabad Bank	5.65	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
6	Axis Bank Ltd	1.78	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
7	IDBI Bank Ltd	9.69	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
8	Indusind Bank Ltd	2.15	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
9	Kotak Bank	9.69	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
10	SBI (post merger)	43.76	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
11	Union Bank of India	3.23	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
12	ICICI Bank Ltd#	24.23	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
WCTL				
13	SBI (post merger)	44.67	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2022
14	Allahabad Bank	7.10	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2022
15	HSBC	1.62	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2022
Fresh Term Loans for EPC				

Sr. No.	Lender	Amount (Rs. Crore)	Remarks	Debt Repayment Terms
16	SBI (post merger)	7.66	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
17	Axis Bank Ltd	3.31	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
18	IDBI Bank Ltd	2.78	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
19	Allahabad Bank	1.28	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
20	Union Bank of India	0.81	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
21	Indusind Bank Ltd	0.55	Outstanding as on March 31, 2017	As per CDR. Maturing in March 2021
Fresh Term loans for Power				
22	SBI (post merger)	11.87	Outstanding as on March 31, 2017	As per CDR. Maturing in December 2022
23	Axis Bank Ltd	5.13	Outstanding as on March 31, 2017	As per CDR. Maturing in December 2022
24	IDBI Bank Ltd	4.31	Outstanding as on March 31, 2017	As per CDR. Maturing in December 2022
25	Allahabad Bank	1.99	Outstanding as on March 31, 2017	As per CDR. Maturing in December 2022
26	Union Bank of India	1.25	Outstanding as on March 31, 2017	As per CDR. Maturing in December 2022
27	Indusind Bank Ltd	0.85	Outstanding as on March 31, 2017	As per CDR. Maturing in December 2022
	Total term loans	503.59		

#ICICI Bank Ltd has transferred these limits to Edelweiss ARC Limited on June 29, 2016

1.B. Fund Based limits

Sr. No.	Name of Bank	Fund Based Limits		
		CC*	Others	Total fund based limits
1	Allahabad Bank	20.00	-	20.00
2	Axis Bank	25.00	-	25.00
3	IDBI Bank	30.00	-	30.00
4	Indusind Bank	10.00	-	10.00
5	Kotak Bank	30.00	-	30.00
6	SBI (post merger)	181.00	-	181.00
7	Union Bank of India	15.09	-	15.09

Sr. No.	Name of Bank	Fund Based Limits		
		CC*	Others	Total fund based limits
8	ICICI Bank Ltd#	25.00	-	25.00
9	Standard Chartered Bank^	58.76	-	58.76
10	DBS Bank	16.34	-	16.34
11	Yes Bank Ltd	12.00	-	12.00
12	HSBC	5.00	-	5.00
TOTAL		428.19	-	428.19

#ICICI Bank Ltd has transferred these limits to Edelweiss ARC Limited on June 29, 2016

^The facility includes Rs 25.00 crore of short term loan

Total long-term facilities: Rs 931.78 crore

2. Short-term facilities

2.A. Non fund based limits

Sr. No.	Name of Bank	Non Fund Based Limits	
		LCs/BGs*	Others
1	SBI (post merger)	315.38	-
2	Axis Bank Ltd	209.06	-
3	IDBI Bank Ltd	166.84	-
4	ICICI Bank Ltd	123.90	-
5	Kotak Bank	55.90	-
6	Allahabad Bank	57.90	-
7	Union Bank of India	42.01	-
8	Indusind Bank Ltd	28.33	-
9	Standard Chartered Bank Ltd	15.29	-
10	Yes Bank Ltd	2.08	-
	TOTAL	1016.69	-

*LC=Letter of credit; BG=Bank guarantee

Total short-term facilities: Rs. 1016.69 crore

Total facilities rated: Rs. 1948.47 crore