

Ref: TVL/BSE/2017-18/17

Date: 13.07.2017

To

Corporate Relationship Department

Bombay Stock Exchange Limited

1st Floor, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001.

Dear Sir,

Sub: - Resubmission of Audited Financial Results for the quarter & year ended 31st March, 2017 – reg.

Ref: - Your email dated 10th July, 2017, Our Scrip Code: 501421.

With reference to the above cited subject, please find enclosed Revised Financial Results for the quarter and year ended 31.03.2017 as per Schedule III of the Companies Act 2013. We are enclosing herewith the following documents.

1. Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2017.
2. Auditor's Report with unmodified opinion on quarterly and year to date Standalone and consolidated financials of the company.
3. Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Please take on record the revised financials statements.

Yours truly

for Technvision Ventures Ltd.,

D. Santosh Kumar

Santosh Kumar Diddiga

Company Secretary & Compliance Officer



Encl : as above

ADDITIONAL FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2017

(Figures in Lakhs excepted per share data)

PART I S.No.	Particulars	STAND ALONE											
		31st Mar 2017 (Audited)	31st Dec 2016 (Unaudited)	31st Mar 2016 (Audited)	31st Mar 2017 (Audited)	31st Mar 2016 (Audited)	31st Mar 2017 (Audited)	31st Mar 2016 (Audited)	31st Mar 2017 (Audited)	31st Dec 2016 (Unaudited)	31st Mar 2016 (Audited)	31st Mar 2017 (Audited)	31st Mar 2016 (Audited)
1	Income from operations	151.24	155.53	102.38	591.41	548.89	1,057.76	1,617.22	1,617.22	705.72	4,545.55	3,624.37	
	(a) Net Sales/Income from Operations	-	0.02	65.16	2.48	65.81	(0.14)	0.19	0.19	96.39	8.62	67.09	
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	
	(c) Other Income	151.24	155.55	167.54	593.93	614.69	1,057.62	1,617.41	1,617.41	772.16	4,554.17	3,701.61	
2	Total Income from operations (net)	-	-	-	-	-	-	-	-	-	-	-	
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	
	(d) Employee benefits expense	121.50	118.55	112.82	459.19	419.59	627.53	665.40	665.40	408.99	2,421.91	2,077.95	
	(e) Depreciation and amortisation expense	2.51	3.78	3.22	14.77	13.51	2.47	5.21	5.21	76.08	17.12	169.24	
	(f) Other expenses	38.94	25.24	37.78	112.43	123.09	521.04	911.64	911.64	238.10	2,183.14	1,229.61	
	(g) Finance Costs	0.14	0.23	0.23	1.06	1.11	0.14	0.47	0.47	56.95	1.06	57.65	
	Total Expenses	163.08	148.14	165.99	587.47	604.83	1,151.23	1,482.77	1,482.77	792.05	4,823.25	3,579.70	
3	Profit / (Loss) from operations before Exceptional and Extraordinary Items and Tax (1-2)	(11.82)	7.41	1.55	6.42	9.65	(95.61)	34.64	34.64	(19.89)	30.92	121.76	
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	
5	Profit (+) / Loss (-) before Extraordinary Items and Tax (3+4)	(11.82)	7.41	1.55	6.42	9.65	(95.61)	34.64	34.64	(19.89)	30.92	121.76	
6	Extraordinary Items (net of tax expense)	(11.82)	-	-	-	-	(95.61)	34.64	34.64	(19.89)	30.92	121.76	
7	Net Profit (+) / Loss (-) from continuing operations before tax (5-6)	(3.50)	2.40	1.55	4.18	4.11	0.21	9.95	9.95	(3.70)	23.91	35.99	
8	Tax Expense for the continuing operations	(3.32)	5.01	1.13	2.24	5.45	(93.82)	24.68	24.68	(16.19)	7.01	85.87	
9	Net Profit (+) / Loss(-) for the period from continuing operations after tax (7-8)	-	-	-	-	-	-	-	-	-	-	-	
10	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	
11	Minority Interest	(8.32)	5.01	1.13	2.24	5.45	(100.23)	16.68	16.68	(28.89)	(24.66)	42.81	
12	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (loss) of associate	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	
13	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	840.22	848.53	837.97	840.22	837.97	1,507.54	1,591.39	1,591.39	1,497.10	1,507.54	1,497.10	
14	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-	-	
15	Earnings Per Share (EPS)												
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	(0.13)	0.08	0.02	0.04	0.09	(1.50)	0.27	0.27	(0.43)	0.39	0.68	
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	(0.13)	0.08	0.02	0.04	0.09	(1.50)	0.27	0.27	(0.43)	0.39	0.68	

PART II

A. PARTICULARS OF SHAREHOLDING

1	Public Shareholding	3 Months ended 31.03.2017											
		1511.727	1511.727	1511.727	1511.727	1511.727	1511.727	1511.727	1511.727	1511.727	1511.727	1511.727	
2	Promoters and Promoter Group Shareholding	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-	-	
	b) Non-encumbered	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	
	- Number of Shares	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	62%	62%	62%	62%	62%	62%	62%	62%	62%	62%	62%	
	- Percentage of Shares (as % of the total share capital of the company)	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	

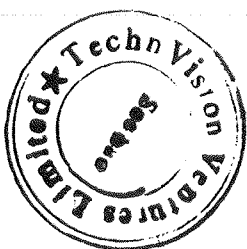
B. INVESTOR COMPLAINTS

Particulars	3 Months ended 31.03.2017
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 30.05.2017
- There are no complaints received from investors during the year
- The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc. USA, Accei France Pte. Ltd-Singapore and its subsidiary companies viz. Soku Technologies Inc. USA and its subsidiary Soku Soltech Pvt. Ltd and Emaja Corp. USA
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1= INR 64.84 (Last quarter as on 31.03.2016 - 1 USD = INR 66.33)
- Previous year / period figures have been regrouped / reclassified to conform to current period classification
- Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest
- Segment results
- Schedule related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business. The activities as such are governed by the same state of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers
- Information about secondary business segments

T. Neetavathi



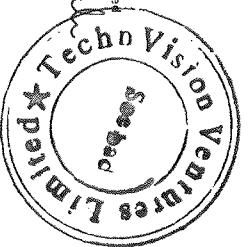
S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended 31st Mar 2017 (Audited)	Quarter Ended 31st Dec 2016 (Unaudited)	31st Mar 2016 (Audited)	31st Mar 2017 (Audited)	Year to Date 31st Mar 2016 (Audited)	Year to Date 31st Mar 2017 (Audited)	Year to Date 31st Mar 2016 (Audited)	Year to Date 31st Mar 2017 (Audited)
1	Revenue :								
	Overseas	138.78	155.53	96.96	575.60	525.22	1,045.30	1,617.22	700.35
	Domestic	12.46	5.42	15.61	15.61	22.66	12.46	-	5.42
	Total	151.24	160.95	112.57	591.21	547.88	1,057.76	1,617.22	705.77
2	Segment results								
	Profit / Loss before tax and interest from each Segment								
	-Overseas	26.17	33.10	(26.00)	116.08	66.32	426.65	946.56	208.31
	-Domestic	1.06	-	0.06	1.34	0.92	1.08	0.46	0.46
	Total	27.23	33.10	(25.94)	117.43	67.24	427.73	947.02	208.77
	Less:								
	(i) Interest	0.14	0.47	0.23	1.06	1.11	0.14	0.47	56.95
	(ii) Other Un-allocable expenditure net off	38.91	25.24	37.78	112.43	123.09	521.04	917.64	228.10
	(iii) Un-allocable income	-	0.02	65.16	2.48	95.91	(0.14)	0.19	66.39
	Total Profit Before Tax	(11.82)	7.41	1.55	6.42	9.86	(93.61)	34.64	(19.89)
3	Capital Employed								
	Overseas	1,359.91	1,367.61	1,545.92	1,359.91	1,545.92	2,657.14	2,766.87	2,856.19
	Domestic	18.49	18.60	21.02	18.49	21.02	21.67	22.56	23.28
	Unallocated Corporate Assets less Liabilities	89.31	89.82	101.52	89.31	101.52	104.63	108.95	112.43
	TOTAL	1,467.72	1,476.03	1,668.47	1,467.72	1,668.47	2,783.44	2,998.39	2,990.90

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE		CONSOLIDATED	
	Year to Date 31st Mar 2017 (Audited)	Year to Date 31st Mar 2016 (Audited)	Year to Date 31st Mar 2017 (Audited)	Year to Date 31st Mar 2016 (Audited)
A				
EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	627.50	627.50	1,275.90	1,280.80
(b) Reserves & Surplus	840.22	837.97	1,507.54	1,487.10
(c) Money received against share warrants				
Sub-total - Shareholders' funds	1,467.72	1,465.47	2,783.44	2,767.90
2 Minority Interest	-	-	-	-
3 Non-current liabilities				
(a) Long-term borrowings	-	203.00	0.00	203.00
(b) Deferred tax liabilities (net)	67.63	79.28	1,292.96	1,271.85
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	282.28	1,282.86	1,474.85
Sub-total - Non-current liabilities	67.63	282.28	1,282.86	1,474.85
5 Current liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	12.50	16.35	468.08	564.62
(c) Other current liabilities	54.73	58.75	3,737.42	3,379.93
(d) Short-term provisions	32.83	30.55	42.76	56.80
Sub-total - Current liabilities	100.06	105.65	4,248.26	4,001.44
TOTAL - EQUITY AND LIABILITIES	1,635.41	1,853.40	8,284.56	8,264.18
B				
ASSETS				
1 Non-current assets				
(a) Fixed assets	46.84	44.64	4,025.72	4,139.09
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	953.09	953.09	0.00	0.00
(d) Deferred tax assets (net)	5.98	3.37	605.90	617.07
(e) Long-term loans and advances	-	-	-	-
(f) Other non-current assets	-	-	-	-
Sub-total - Non-current assets	1,005.91	1,001.10	4,631.62	4,756.16
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	0.02	-	0.02
(c) Trade receivables	493.95	637.64	2,876.44	2,938.69
(d) Cash and cash equivalents	71.22	136.48	343.59	394.65
(e) Short-term loans and advances	64.40	78.17	230.92	174.70
(f) Other current assets	-	-	-	-
Sub-total - Current assets	629.50	852.30	3,652.94	3,508.02
TOTAL - ASSETS	1,635.41	1,853.40	8,284.56	8,264.18

Date: 30-May-2017
Place: Secunderabad

By and on behalf of the Board
for TechnoVision Ventures Limited
T. Geethanil
Executive Director
DIN: 01498741





Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Technvision Ventures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Technvision Ventures Limited

We have audited the quarterly consolidated financial results of Technvision Ventures Limited ('the Holding Company') and reviewed the financial results of its subsidiaries (collectively referred to as "Group") for the quarter ended March 31, 2017 and the consolidated year to date financial results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit/review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of all five subsidiaries included in the consolidated quarterly financial results and consolidated year to date financial results, whose consolidated interim financial statements reflect total assets of **Rs. 6649.15 Lakhs** as at March 31, 2017 as well as the total revenue of **Rs 4054.14 Lakhs** for the year ended March 31, 2017 and **Rs.906.52 Lakhs** for the quarter ended March 31, 2017. These interim financial statements and other financial information have been furnished to us by the Management and our opinion on the consolidated quarterly financial



results and year to date results, in so far as it relates to the amounts included in respect of these subsidiaries is based solely on such financial statements.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date consolidated financial results:

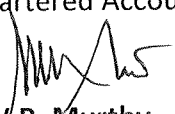
(i) Include the quarterly and year to date financial results of the following entities:

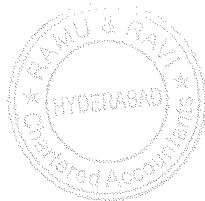
- a) Technvision Ventures Limited
- b) Accelforce Pte. Ltd
- c) Siti Corporation Inc
- d) Solix Technologies Inc
- e) Emagia Corporation Inc
- f) Solix Softech Private Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time.

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2017 and year to date financial results for the period from April 01, 2016 to March 31, 2017.

For Ramu & Ravi
ICAI FRN. 006610S
Chartered Accountants


K.V.R. Murthy
Partner
Membership Number.200021



Place: Hyderabad
Date: 29.05.2017



Auditor's Report on Quarterly Financial Results and Year to Date Results of Technvision Ventures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

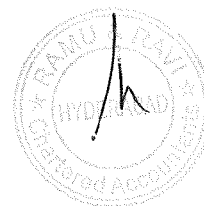
To
The Board of Directors of
Technvision Ventures Limited

1. We have audited the Standalone quarterly financial results of Technvision Ventures Limited ('the company') for the quarter ended March 31, 2017 and year to date financial results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time in this regard; and



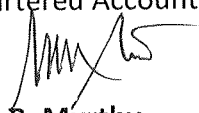
(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and year to date financial results for the period from April 01, 2016 to March 31, 2017.

4. The statement includes the results for the Quarter ended March 31, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ramu & Ravi

ICAI FRN. 006610S

Chartered Accountants


K.V.R. Murthy

Partner

Membership Number.200021



Place: Hyderabad

Date: 29.05.2017

Ref: TVL/BSE/2017-18/13

Date: 29.05.2017

To

Corporate Relationship Department

Bombay Stock Exchange Limited

1st Floor, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001.

Kind Attn: Mr. Shyam Bhagirath/Mr. Rakesh Parekh.

Dear Sir,

Sub: - Declaration for Audit Report with unmodified opinion on Standalone Financial Results for the quarter and year ended 31st March, 2017 – reg.

Ref: - Our Scrip Code: 501421, Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

I, Geetanjali Toopran, Executive Director of M/s. Technvision Ventures Limited having its Registered Office situated at 1486(12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad -500017, hereby declare that, M/s. Ramu & Ravi, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Financial Results for the quarter and year ended 31st March, 2017.

This Declaration is furnished in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

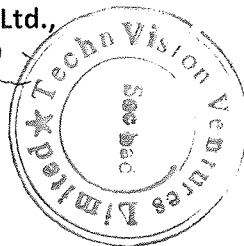
Thanking You,

Yours truly

for **Technvision Ventures Ltd.,**

Geetanjali Toopran

Geetanjali Toopran
Executive Director



Ref: TVL/BSE/2017-18/14

Date: 29.05.2017

To

Corporate Relationship Department

Bombay Stock Exchange Limited

1st Floor, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001.

Kind Attn: Mr. Shyam Bhagirath/Mr. Rakesh Parekh.

Dear Sir,

Sub: - Declaration for Audit Report with unmodified opinion on Consolidated Financial Results for the quarter and year ended 31st March, 2017 – reg.

Ref: - Our Scrip Code: 501421, Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

I, Geetanjali Toopran, Executive Director of M/s. Technvision Ventures Limited having its Registered Office situated at 1486(12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad -500017, hereby declare that, M/s. Ramu & Ravi, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Consolidated Financial Results for the quarter and year ended 31st March, 2017.

This Declaration is furnished in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours truly

for **Technvision Ventures Ltd.,**

Geetanjali Toopran

Geetanjali Toopran

Executive Director

