COMSYN/BSE/2017-18

Date: 20th July, 2017

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Subject: Disclosure under Regulation 30 read with the Clause B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 regarding update on capacity addition/expansion of Company's SEZ Unit situated at Pithampur (M.P.).

Ref.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 regarding capacity addition/expansion, filed vide our Letter No. COMSYN/BSE/2016-17 dated 19th August, 2016.

Dear Sir/Madam.

This has in reference with our earlier Letter No. COMSYN/BSE/2016-17 dated 19th August, 2016 with reference to the captioned subject we hereby submit the following updation in this respect:

- 1. As intimated earlier, the company is in the process of expanding its operations at Unit SEZ situated at Pithampur (M.P.) by setting up of complete manufacturing facilities by installation of Tape Line and Looms with clean room facilities for manufacturing of food grade jumbo and FIBC bags. The project was estimated to be completed by July, 2017.
- 2. However due to the reasons as listed below, the SEZ expansion/capacity addition is delayed by 7 Months and now is expected to be completed by *February*, 2018.

Reasons for delay:

- 1. There was delay in tendering process for selection of the competent contractor suitable to our scale for construction of building.
- 2. Scarcity of water for construction during the summer season and also non-availability of water from MPAKVN has affected the on-going construction activities.
- 3. Shortage of Labour at contractor end has also affected the pace of construction.
- 4. Delay in supply of cement and steel in SEZ during the transition phase of implementation of GST.

The delay in completion of the project was due to the external factors which were beyond the control of management of the Company. However, the company is trying to complete the project well within the period mentioned above i.e. 28^{th} February, 2018.

We further confirm that the aforesaid delay will not affect the existing business activities of the Company as such.

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We request you to please take the above information on your record.

Thanking You.

Yours Faithfully,

FOR, COMMERCIAL SYN BAGS LTD

ANIL CHOUDHARY

CHAIRMAN & MANAGING DIRECTOR

DIN: 00017913

Commercial Syn Bags Limited

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