



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

Date-11.07.2017

To,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400 001

Tel No. 022- 22723121

Fax No. 22723719

Ref:-Mail received on July 10, 2017

Sub:-Discrepancies in financial results for the quarter and year ended March 31, 2017

Dear Sir,

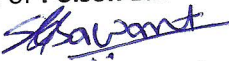
We have received mail on July 10, 2017 regarding discrepancies in financial results for the quarter and year ended March 31, 2017.

We have submitted the audited financial results for the quarter and year ended March 31, 2017 on May 31, 2017 which was approved by the Board of Directors of the Company in their meeting held on May 30, 2017.

The figures pertaining to the quarter ended March 31, 2017 are audited figures. There is typographical error while preparation of the financial results. The word un-audited use erroneously instead of word audited, across the "quarter ended".

Kindly consider the human error and take on your records the audited results for the quarter and year ended March 31, 2017.

For Polson Ltd


Sampada Sawant
Company Secretary



REGD. OFFICE: Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. **CIN No. L15203PN1938PLC002879**

MUMBAI CITY: 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.

Tel.: 91-22-2262 6437 /2262 6439. Fax: 91-22-22822325. E-mail: admin@polsonltd.com

KOLHAPUR : Unit No.3, B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216.Tel.: 91-231-2305199.

PART I						
POLSON LTD						
CIN: L15203PN1938PLC002879						
CORPORATE OFFICE-615/616 CHURCHGATE CHAMBERS 5 NEW MARINE LINES ROAD , CHURCHGATE, MUMBAI - 400020						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2017						
						(Rs. In Lakhs)
PART I						
Sr No.	Particulars	Quarter ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	(a) Net sales/income from operations	3,458	2,768	3,060	10,827	10,415
	(b) Other operating income	36	72	177	202	402
	(c) Other Income	185	62	(33)	456	302
	Total income from operations (net)	3,679	2,902	3,204	11,485	11,119
2	Expenses					
	(a) Cost of materials consumed	1,424	1,838	1,091	6,029	5,573
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32	(194)	423	(11)	609
	(d) Employee benefits expense	140	114	127	496	486
	(e) Finance Cost	280	101	181	654	872
	(f) Depreciation and amortisation expense	99	75	56	324	306
	(g) Other expenses	814	661	608	2,408	2,237
	Total expenses	2,789	2,595	2,486	9,900	10,083
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	890	307	718	1,585	1,036
4	Exceptional Items	-	-	-	-	1,484
5	Profit / (Loss) from ordinary activities before tax (3 ± 4)	890	307	718	1,585	2,520



6	Tax expense	300	110	637	553	905
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	590	197	81	1,032	1,615
8	Extraordinary items (net of tax expense ` _____ Lakhs)	-	-	-	-	-
9	Net Profit / (Loss) for the period (7 ± 8)	590	197	81	1,032	1,615
10	Paid-up equity share capital (Face Value of the Share shall be indicated)	60	60	60	60	60
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,076	4,461
12.i	Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised): (a) Basic (b) Diluted	492	164	68	860	1,346
12.ii	Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised): (a) Basic (b) Diluted	492	164	68	860	1,346
See accompanying note to the financial results						

* Applicable in the case of consolidated results.

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee in its meeting held on 30th May , 2017 and approved & taken on record by the Board of Directors in its meeting held on 30th May, 2017.
- 2 Previous year's have been regrouped/rearranged wherever necessary.

For POLSON LIMITED

Sushila J. Kapadia

SUSHILA KAPADIA
Director
DIN: 2105539

