

THE FIRST CUSTODIAN FUND (INDIA) LTD.



CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023, INDIA
PHONE : 6635 9001 • 6635 9002 • FAX : +9122-2270 3539

Date: 11th July, 2017

To,
Mr. Rakesh Parekh
Special Assistant – Listing Compliance
Department of Corporate Services,
BSF Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref: Your query received by email dated 10.07.2017 regarding discrepancies in the Financial Result for the Quarter & Year ended March 2017 under Regulation 33 of the SEBI (LODR) Regulations, 2015

Unit: First Custodian Fund (India) Limited (Scrip code: 511122)

Kind Attention: Mr. Rakesh Parekh

We refer to your aforementioned email seeking our clarification regarding the Financial Result of the Company for the Quarter & Year ended March 2017 not being as per Regulations and prescribed format of Schedule III of Companies Act, 2013.

In this regard, we herewith enclose the Revised Audited Financial Result of the Company for the Quarter & Year ended 31st March, 2017 as per the prescribed revised format of Schedule III of Companies Act, 2013.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For THE FIRST CUSTODIAN FUND (INDIA) LTD

GIRIRAJ DAMMANI
MANAGING DIRECTOR

Encl: As Above

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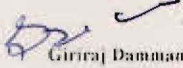
(Rs. in Lacs) excluding earning per share					
Audited Financial Results for the Quarter and Audited for the Year Ended 31st March, 2017					
Particulars	Quarter Ended			Year Ended	
	31st March, 2017	31st December, 2016	31st March, 2016	31st March, 2017	31st March, 2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales - Income from Operations (Net of excise duty)	4.04	2.80	21.67	12.70	8.61
(b) Other Operating Income	14.86	14.32	-11.93	54.20	12.39
(c) Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	18.90	17.12	9.74	66.90	21.00
2. Expenses					
(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	2.24	4.02	2.96	13.81	13.40
(e) Finance Costs	0.08	0.22	0.61	0.94	1.27
(f) Depreciation and amortisation expense	0.41	0.38	40.70	1.47	1.35
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.69	3.04	3.68	20.14	20.48
Total Expenses	8.42	7.76	6.55	36.36	36.50
3. Profit / (Loss) from operations before exceptional items (1 - 2)	9.48	9.36	3.19	30.54	-15.50
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before tax (3 + 4)	9.48	9.36	3.19	30.54	-15.50
6. Tax Expense	2.48	4.00	3.00	6.48	3.00
7. Net Profit / (Loss) from ordinary activities after tax (5 - 6)	7.00	5.36	0.19	24.06	-18.50
8. Extraordinary items (net of tax) (Rupee expense - Lakhs)	0.00	0.00	0.00	0.00	0.00
9. Net Profit / (Loss) for the period (7 + 8)	7.00	5.36	0.19	24.06	-18.50
10. Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
11. Minority Interest*	0.00	0.00	0.00	0.00	0.00
12. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9 + 10 + 11)	7.00	5.36	0.19	24.06	-18.50
13. Paid-up equity share capital (Face Value of the Share shall be indicated)	150	150	150	150	150
14. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	837.97	817.91
15.i. Earnings Per Share (before extraordinary items) (of Rs. ___/- each) (not annualised):					
(a) Basic	0.47	0.36	0.01	1.60	-1.23
(b) Diluted					
16.ii Earnings Per Share (after extraordinary items) (of Rs. ___/- each) (not annualised):					
(a) Basic	0.47	0.36	0.01	1.60	-1.23
(b) Diluted					

See accompanying note to the financial results.

Note:

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective Meeting held on 30th May, 2017.
- Figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figure between Audited figures in respect of the full financial year.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the current period presentation.
- As the Company's business activity falls within a single business segment viz. 'Stock Trading and Brokerage', the disclosure requirement of the

For The First Custodian Fund (India) Limited


Girraj Dammani
Managing Director

THE FIRST CUSTODIAN FUND (INDIA) LTD

Standalone Statement of Assets & Liabilities Particulars	As at (current year end) (31.03.2017) Audited	As at (previous year end) (31.03.2016) Audited
A EQUITY AND LIABILITIES		
Shareholders' fund		
(a) Share Capital	15000000	15000000
(b) Reserve and Surplus	83797418	81391389
(c) Money received against share warrents		
Sub-total - Shareholders' fund	98797418	96391389
Current Liabilities		
(a) Short-term Borrowings		
(b) Trade Payables	1645362	28012928
(c) Other current Liabilities	284608	148425
(d) Short-term provisions	960000	659580
Sub-total - Current Liabilities	2889970	28820933
TOTAL - EQUITY AND LIABILITIES	101687388	125212322
B ASSETS		
Non-current Assets		
(a) Fixed Assets	969880	1059150
(b) Goodwill on consolidation		
(c) Non-current investment		
(d) Deffered tax Assets(Net)	1380710	1368706
(e) Long-term loans and advances		
(f) Other non-current assets		
Sub-total - Non-current Assets	2350590	2427856
Current Assests		
(a) Current Investments		
(b) Investment	26242880	22326070
(c) Trade Receivables	10389643	38922605
(d) Cash and cash equivalentns	49968836	45202750
(e) Short-term loans and advances	12735438	16333041
(f) Other current asstes		
Sub-total - Current Assets	99336798	122784466
TOTAL - ASSETS	101687388	125212322

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Paresh D. Shah
B.COM., F.C.A.

Paresh D. Shah & Co.
CHARTERED ACCOUNTANTS

56, K.J. TRUST BLDG., 1ST FLOOR, 34-A, KHADAK STREET, MASJID (W), MUMBAI-400 009. INDIA
TEL. : 2347 8234, 2345 6330 ● Mobile : 9820084736
E-Mail : shahcons@rocketmail.com

Independent Auditors Report

To Board of Directors of
The First Custodian Fund (I) Ltd.
Mumbai.

We have audited the accompanying statements of the financial result of **The First Custodian Fund (I) Ltd.** for the year ended 31st Mar, 2017 ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of related financial statements which are in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

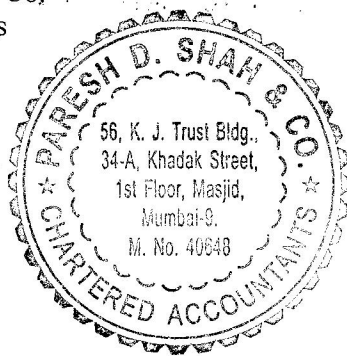
In our opinion and to the best of our information and accounting to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

For Paresh D. Shah & Co.
Chartered Accountants
FRN : 107500W

Paresh D. Shah
Prop.
(M. No. 40648)

Place : Mumbai.
30/05/2017



THE FIRST CUSTODIAN FUND (INDIA) LTD.



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Date: 30th May, 2017

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

**SUB: DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED
FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. Paresh D. Shah & Co., Chartered Accountants, have issued an Unmodified Audit Report on Financial Statements of the Company for the year ended 31st March, 2017.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking You,

Yours Faithfully,

FOR THE FIRST CUSTODIAN FUND (INDIA) LTD

**GIRIRAJ DAMMANI
MANAGING DIRECTOR**