



PIONEER GROUP

Date : 10<sup>th</sup> July, 2017  
Ref. : BSE/16/2017-2018.

To,  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
B. S. Marg, Fort, Mumbai – 400 001

Ref: Company Code: 514300

Sub: INTIMATION REGARDING OUTCOME OF BOARD MEETING HELD ON 10<sup>TH</sup> JULY, 2017

Dear Sir/Madam,

Pursuant to sub regulation (4) of Regulation 30 read with Schedule III of Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we have to inform you that a meeting of the Board of Directors of the Company is scheduled Today, Monday, 10<sup>th</sup> July, 2017 at 11:00 a.m. at the Unit no 21 to 25, 2<sup>nd</sup> Floor Orient House, 3A Udyog Nagar, Goregaon (West), Mumbai – 400062 and concluded at 12.30p.m inter alia to have considered and approved the following:

1. The Board had approved the Preferential issue, details are as below:
  - a. Type of securities proposed to be issued: Equity Shares
  - b. Type of Issuance: Preferential Issue.
  - c. Total no. of securities proposed to be issued: 1,96,078 (One Lac Ninety-Six Thousand Seventy Eight Only) Equity Shares.
  - d. Name of investor: Kotak Mahindra Bank Limited.
  - e. Issue Price: ₹51/- (Face value: ₹10/-) or the minimum price determined as on the Relevant Date in accordance with Regulation 76(1) of the ICDR Regulations.
2. Approved the Book Closure dates from 23<sup>rd</sup> August, 2017 to 29<sup>th</sup> August, 2017 (both days inclusive) for the purpose of 25<sup>th</sup> Annual General Meeting of Members of the Company.
3. Approved the Notice of 25<sup>th</sup> Annual General Meeting of Members of the Company to be held on 29<sup>th</sup> August, 2017.

You are requested to take the same on your records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
For PIONEER EMBROIDERIES LIMITED

(HARSH VARDHAN BASSI)  
MANAGING DIRECTOR  
DIN 00102941



## PIONEER EMBROIDERIES LIMITED

.... a stitch ahead of time

Corp. Off. : Unit No. 21 to 25, 2nd Floor, Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400 062  
Tel. : 022-4223 2323 • Fax : 022-4223 2313 • Email : mumbai@pelhakoba.com • Website : www.pelhakoba.com

jd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Rd., Andheri (W), Mumbai - 400 058

CIN : L17291MH1991PLC063752

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