

July 17, 2017

Mr. Khushro A. Bulsara-  
Senior General Manager  
Listing Compliance & Legal Regulatory  
**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Mr. Avinash Kharkar  
AVP - Listing Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Symbol: YESBANK**

Dear Sirs,

**PRESS RELEASE: MOODY'S MAINTAINS YES BANK'S INTERNATIONAL RATING AT BAA3 WITH STABLE OUTLOOK (UNCHANGED)**

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,  
For YES BANK LIMITED

  
Shivanand R. Shettigar  
Company Secretary



*Encl: As above*

PRESS RELEASE

## MOODY'S MAINTAINS YES BANK'S INTERNATIONAL RATING AT BAA3 WITH STABLE OUTLOOK (UNCHANGED)

Mumbai, July 17, 2017: YES BANK's International Long-Term Rating issued by Moody's Investor Service, remains UNCHANGED at 'Baa3 / P-3' with 'Stable' outlook as updated vide Moody's Credit Opinion dated July 17, 2017.

Moody's has consistently maintained a rating of 'Baa3 / P-3' with 'Stable' outlook since it initiated coverage on YES BANK in November 2010.

Link to the latest Credit Opinion and Rating Rationale is provided below:

<https://www.yesbank.in/pdf/rationale>

### About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA'S FINEST QUALITY BIG BANK by 2020".

For further information, please contact:

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