

**Sun Pharmaceutical Industries Ltd.**

Sun House, Plot No. 201 B/1,  
Western Express Highway, Goregaon (E),  
Mumbai - 400 063, Maharashtra, INDIA.  
Tel. : (91-22) 4324 4324  
Fax : (91-22) 4324 4343  
www.sunpharma.com  
CIN : L24230GJ1993PLC019050



**July 31, 2017**

**To,**  
**BSE Limited**  
Market Operations Dept.  
P.J. Towers, Dalal Street  
Mumbai – 400 001

Dear Sirs,

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“the Regulations”)**

The Company has been allotted 1,90,00,000 equity shares of Rs. 10/- each of Zenotech Laboratories Limited on Rights basis which resulted in increase in holding percentage from 46.85% of pre rights issue capital to 57.56% of the post rights issue capital.

In view of above, we are hereby submitting the disclosure in terms of Regulation 29(2) of the Regulations as per Annexure.

This is for your information and record.

Yours faithfully,

**For Sun Pharmaceutical Industries Limited,**

  
**Ashok I Bhuta**  
**Compliance Officer**



Enclosure: As above

**CC: The Company Secretary of**  
**Zenotech Laboratories Limited**  
Survey No. 250 – 252, Turkapally Village,  
Shameerpet Mandal, Ranga Reddy District  
Hyderabad – 500 078, Telangana, India

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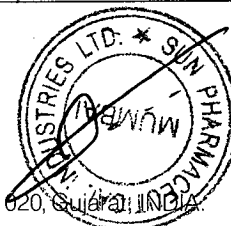
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**Annexure**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Zenotech Laboratories Limited ('Zenotech' or 'TC')		
Name(s) of the acquirer and Persons Acting in Concert with the acquirer	Sun Pharmaceutical Industries Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition /-disposal as follows	<b>Number of Equity Shares of Rs. 10/- each of TC</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted# share/voting capital of the TC (*)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights:			
i) Sun Pharmaceutical Industries Limited (Acquirer)	16128078	46.85	46.85
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	16128078	46.85	46.85
Details of acquisition /-sale	<b>Number of Equity Shares of Rs. 10/- each of TC</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted# share/voting capital of the TC (*)</b>
a) Shares carrying voting rights acquired /-sold			

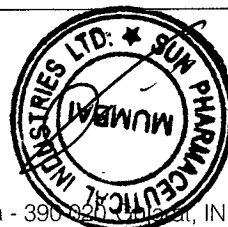


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i) Sun Pharmaceutical Industries Limited (Acquirer)	19000000	31.13	31.13
b) VRs acquired / sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	19000000	31.13	31.13
<b>After the acquisition /sale, holding of:</b>	<b>Number of Equity Shares of Rs. 10/- each of TC</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted# share/voting capital of the TC (*)</b>
a) Shares carrying voting rights			
i) Sun Pharmaceutical Industries Limited (Acquirer)	35128078	57.56	57.56
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	35128078	57.56	57.56
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Rights Issue		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.07.2017		
Equity share capital / total voting capital of the TC before the said acquisition /sale	34427500 equity shares of Rs. 10/- each		



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Equity share capital/ total voting capital of the TC after the said acquisition /sale	61030568 equity shares of Rs. 10/- each (26603068 equity shares of Rs. 10/- each were issued to the existing equity shareholders on Rights basis by the TC)
Total diluted share/voting capital of the TC after the said acquisition	61030568 equity shares of Rs. 10/- each

The pre rights issue and post rights issue holding details of the Promoters in the Target Company are as under:

Name of the Promoter	Pre-Rights Issue		Post-Rights Issue	
	Number of Equity Shares of Rs. 10/- each held in TC	% w.r.t. total share capital*	Number of Equity Shares of Rs. 10/- each held in TC	% w.r.t. total share capital*
Sun Pharmaceutical Industries Limited	16128078	46.85	35128078	57.56
Daiichi Sankyo Company, Limited@	6886500	20.00	6886500	11.28
<b>Total</b>	<b>23014578</b>	<b>66.85</b>	<b>42014578</b>	<b>68.84</b>

@Daiichi Sankyo Company, Limited (i) has not entered into any shareholders arrangements with respect to Zenotech; (ii) does not have any nominees on the board of directors of Zenotech and none of its nominees are key managerial personnel of Zenotech; and (iii) has no special rights in Zenotech through any formal or informal arrangements.


Source: Letter of Offer of Zenotech Laboratories Limited dated June 21, 2017

#### Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(#) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sun Pharmaceutical Industries Limited

  
Ashok I. Bhuta  
Compliance Officer



Place: Mumbai  
Date: 31.07.2017