

Mukand Ltd.

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CIN : L99999MH1937PLC002726

SEC/SE/
25th July, 2017

1. Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 021. ISIN CODE : INE304A01026 INE304A04012 BSE Scrip Code : 500460	2. Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051 ISIN CODE : INE304A01026 INE304A04012 NSE Scrip Name : MUKAND LTD.
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Dear Sir(s),

Sub: Disclosure of events pursuant to Regulation 30 (2) - Schedule III - Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Summary of proceedings of the 79th Annual General Meeting held on 24th July, 2017

- The 79th Annual General Meeting of the members of MUKAND LIMITED was held on Monday, 24th July, 2017 at 4.00 p.m., at Walchand Hirachand Hall, Indian Merchants' Chamber, IMC Building, IMC Marg, Churchgate, Mumbai 400 020.
- Shri Niraj Bajaj, Chairman of the company chaired the meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- Chairman introduced the Directors and Key Managerial Personnel present on the dais and confirmed the presence of Shri Dhirajlal S. Mehta, Chairman of the Audit Committee, Shri N.C. Sharma, Chairman of Stakeholders Relationship Committee, Shri Prakash V. Mehta, Chairman of Nomination and Remuneration Committee, Shri Deepak Kabra, Senior Manager, M/s. Haribhakti & Co., LLP, Chartered Accountants (Registration No. 103523W), the Statutory Auditors of the Company and Shri Anant V. Khamankar, the Secretarial Auditor and Scrutinizer appointed by the Company to scrutinize the voting process on the resolutions proposed in the notice of the Annual General Meeting.
- The Chairman then delivered his speech.



- The Chairman informed the members that the Company had provided the members the facility to cast their votes electronically on all the resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. They were further informed that there would be no voting by show of hands.
- Clarifications were provided to the queries raised by the members.
- The following items of business as per the Notice of 79th Annual General Meeting were transacted at the meeting: _

Ordinary Business :

- (i) Adoption of audited standalone financial statements and audited consolidated financial statements for the year ended 31st March, 2017 and the Reports of Directors' and Auditors' thereon.
- (ii) Re-appointment of Vinod S. Shah (DIN : 00033327) as Director, who retires by rotation.
- (iii) Re-appointment of Shri Narendra J. Shah (DIN : 00047403), as Director, who retires by rotation.
- (iv) Ratification of appointment of M/s. Haribhakti & Co., LLP, Chartered Accountants (Registration No. 103523W), as Statutory Auditors and fixing their remuneration.

Special business :

- (v) Ratification of Remuneration of Rs.1,80,000/- payable to CMA Sangita Kulkarni, Cost Accountant (Firm Registration No.102365), to conduct the audit of the cost records of the Company for FY 2017-18;
 - (vi) Approval of Material Related Party Transactions for FY 2017-18;
 - (vii) Borrowing powers of the Board;
 - (viii) Re-appointment and approval of remuneration of Niraj Bajaj (DIN:00028261), Chairman & Managing Director;
 - (ix) Re-appointment and approval of remuneration of Rajesh V. Shah (DIN: 00033371), Co-Chairman & Managing Director; and
 - (x) Re-appointment and approval of remuneration of Suketu V. Shah (DIN: 00033407), Joint Managing Director.
- On completion of the discussion on all the items, the Chairman requested the members present and those who had not voted earlier to cast their votes, using ballot paper and requested the Company Secretary & the Scrutinizer to co-ordinate for an orderly conduct of the ballot.

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- The Chairman then handed over the proceedings to the Company Secretary and Scrutinizer to complete the voting formalities.
- On completion of ballot voting, the ballot box was taken by the Scrutinizer in his custody.
- The Chairman informed the members that the results of the voting on aforesaid businesses transacted at the meeting along with the consolidated Scrutinizer's Report would be declared and submitted to the Stock Exchanges and posted on the Company's website and on the website of Karvy Computershare Pvt. Ltd..
- The Chairman then thanked the members for their participation in the meeting and declared the proceedings to be closed.

Kindly take the above intimation on your record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **Mukand Limited**,



K. J. Mallya
Company Secretary
(kjmallya@mukand.com)

Encl : As above