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July 14, 2017

To,
Mr. Rakesh Parekh
(Special Assistant)
The Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Tel: 91-22-22728307

BSE-Scrip Code: 532507

Sub: Submission of Financial Result of the Company as per Schedule III format of the Companies Act, 2013

Dear Sir,

With reference to your mail on the above mentioned subject, please find attached herewith copy of Audited Financial Result (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2017 in prescribed format.

This is for your information and record please.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**


(Rajeev Parashar)
Company Secretary &
Compliance Officer



Encl: a/a

B.A.G. Films and Media Limited

CIN : L74899DL1993PLC051841
 Regd Off: 352, Aggarwal Plaza, Plot No. B, Kondli, New Delhi-110096
 Corp Off: FC-23, Sector-16A, Film City, Noida-201301 (UP)
 Website : www.bagfilms.com, e-mail : info@bagnetwork.in

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2017

₹ in Lacs

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I	Revenue from Operations	947.65	385.33	1,081.79	2,440.46	2,311.58	3,900.94	2,735.79	3,825.91	13,668.40	11,724.08	13,668.40	11,724.08
II	Other Income	11.52	7.62	8.86	34.24	70.15	18.16	18.99	35.19	92.84	157.58	92.84	157.58
III	Total Revenue (+II)	959.17	392.95	1,090.65	2,474.70	2,381.73	3,919.10	2,754.78	3,861.10	13,761.24	11,881.66	13,761.24	11,881.66
IV	Expenses :												
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	222.92	-	202.06	226.18	181.92	236.39	-	(169.30)	239.64	(222.22)	239.64	(222.22)
	Employee benefit expenses	61.25	49.27	39.76	207.93	176.07	544.98	520.22	545.18	2,089.03	2,003.54	2,089.03	2,003.54
	Finance Costs	232.25	258.06	304.42	1,068.91	1,319.68	387.02	496.62	378.79	1,634.95	1,521.15	1,634.95	1,521.15
	Depreciation and amortisation expenses	195.29	196.45	233.08	785.71	928.63	325.16	325.70	376.11	1,299.15	1,515.03	1,299.15	1,515.03
	Other Expenses (Any item exceeding 10% of the total expenses relating continuing operations to be shown separately)	144.95	88.12	161.64	483.93	470.29	2,172.40	1,567.89	2,518.51	8,146.35	7,115.18	8,146.35	7,115.18
	Total Expenses	856.66	591.90	940.96	2,772.66	3,076.59	3,665.95	2,910.43	3,649.29	13,409.12	11,932.68	13,409.12	11,932.68
V	Profit before exceptional and extraordinary items and tax (III-IV)	102.51	(198.95)	149.69	(297.96)	(694.86)	253.15	(155.65)	211.81	352.12	(51.02)	352.12	(51.02)
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	102.51	(198.95)	149.69	(297.96)	(694.86)	253.15	(155.65)	211.81	352.12	(51.02)	352.12	(51.02)
VIII	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	102.51	(198.95)	149.69	(297.96)	(694.86)	253.15	(155.65)	211.81	352.12	(51.02)	352.12	(51.02)
X	Tax expense :												
	(1) Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	(2) Deferred Tax	15.89	(17.09)	(9.24)	(35.71)	(84.56)	18.46	(7.84)	78.81	(6.42)	(53.56)	(6.42)	(53.56)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	86.62	(181.86)	158.93	(262.25)	(610.30)	234.69	(147.81)	133.00	358.54	2.54	358.54	2.54
XII	Tax expenses of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-	-	-	-	-	-
XIV	Profit (Loss) for the period (XI+XIV)	86.62	(181.86)	158.93	(262.25)	(610.30)	234.69	(147.81)	133.00	358.54	2.54	358.54	2.54
XV	Minority interest	-	-	-	-	-	75.86	(4.87)	5.21	274.26	291.89	274.26	291.89
XVII	Net Profit / (Loss) after taxes and minority interest (XV-XVI)	86.62	(181.86)	158.93	(262.25)	(610.30)	158.83	(142.94)	127.79	84.28	(289.35)	84.28	(289.35)
XVIII	Paid up Equity Share Capital (Face Value per share is RS 2/-)	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66
XIX	Reserves excluding Revaluation reserves (As per Balance sheet) of previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-
XX	Earning per equity share:												
	(1) Basic	0.05	(0.10)	0.08	(0.14)	(0.32)	0.12	(0.08)	0.07	0.24	(0.15)	0.24	(0.15)
	(2) Diluted	0.05	(0.10)	0.07	(0.14)	(0.32)	0.11	(0.08)	0.06	0.20	(0.15)	0.20	(0.15)

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B.A.G. Films and Media Limited

for signature
Company Secretary

Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2017

Particulars	STANDALONE				CONSOLIDATED					
	Quarter Ended		Year Ended		Quarter Ended		Year Ended			
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1. Segment Revenue										
a) Audio- Visual Production	802.57	240.25	937.01	1,859.68	1,726.68	558.52	6.15	937.01	1,375.38	1,726.68
b) Leasing	145.08	145.08	144.77	580.78	584.90	6.16	5.84	5.84	25.04	29.16
c) F.M. Radio	-	-	-	-	-	256.13	320.68	204.21	1,007.49	802.64
d) Television Broadcasting	-	-	-	-	-	3,080.13	2,408.96	2,678.85	11,260.49	9,165.60
Total	947.65	385.33	1,081.78	2,440.46	2,311.58	3,900.94	2,735.79	3,825.91	13,668.40	11,774.08
Less: Inter Segment Revenue	-	-	-	-	-	3,900.94	2,735.79	3,825.91	13,668.40	11,774.08
Net Sales/Income from Operations	947.65	385.33	1,081.78	2,440.46	2,311.58	3,900.94	2,735.79	3,825.91	13,668.40	11,774.08
2. Segment Results										
a) Audio- Visual Production	417.89	103.47	568.11	1,005.83	898.81	173.86	(136.77)	568.12	521.56	898.82
b) Leasing	62.02	58.42	41.15	236.02	171.90	(76.90)	(80.52)	(97.80)	(319.71)	(383.84)
c) F.M. Radio	-	-	-	-	-	78.09	164.67	62.99	339.27	135.14
d) Television Broadcasting	-	-	-	-	-	581.57	668.28	312.13	3,153.38	2,670.00
Total	479.91	161.89	609.26	1,241.85	1,070.71	756.62	615.66	845.44	3,694.50	3,017.12
Less:										
I) Interest	232.25	258.06	304.42	1,068.91	1,319.68	387.02	496.62	378.79	1,634.95	1,521.15
II) Other Un-allocable Expenditure Net off	145.15	102.78	155.15	470.90	445.89	116.44	274.69	254.84	1,707.43	1,546.99
III) Un-allocable Income	-	-	-	-	-	-	-	-	-	-
Total Profit Before Tax	102.51	(198.95)	149.69	(297.96)	(694.86)	253.16	(155.65)	211.81	352.12	(51.02)
3. Segment Assets										
a) Audio- Visual Production	6,937.84	6,877.34	6,519.65	6,937.84	6,519.65	6,937.84	6,877.34	6,519.65	6,937.84	6,519.65
b) Leasing	2,135.64	2,223.21	2,456.16	2,135.64	2,456.16	2,135.64	2,223.21	2,456.16	2,135.64	2,456.16
c) F.M. Radio	-	-	-	-	-	2,317.45	2,566.34	5,726.83	2,317.45	5,726.83
d) Television Broadcasting	-	-	-	-	-	10,439.58	8,891.32	8,225.68	10,439.58	8,225.68
Total Segment Assets	9,073.48	9,100.55	8,975.81	9,073.48	8,975.81	21,830.51	20,558.21	22,928.32	21,830.51	22,928.32
Unallocable Corporate Assets	27,557.10	25,865.12	26,586.11	27,557.10	26,586.11	38,620.41	37,986.14	38,742.30	37,986.14	38,742.30
Total Assets	36,630.58	34,965.67	35,561.92	36,630.58	35,561.92	60,450.92	58,544.35	61,670.62	59,816.65	61,670.62
4. Segment Liabilities										
a) Audio- Visual Production	2,246.97	722.68	305.92	2,246.97	305.92	2,246.97	722.68	305.92	2,246.97	305.92
b) Leasing	-	-	-	-	-	366.32	801.28	924.24	366.32	924.24
c) F.M. Radio	-	-	-	-	-	6,603.28	7,979.18	6,599.26	6,603.28	6,599.26
d) Television Broadcasting	-	-	-	-	-	9,216.57	9,503.14	7,829.42	9,216.57	7,829.42
Total Segment Liabilities	2,246.97	722.68	305.92	2,246.97	305.92	9,216.57	9,503.14	7,829.42	9,216.57	7,829.42
Unallocable Corporate Liabilities	5,375.81	7,908.54	7,424.03	5,375.81	7,424.03	4,808.61	13,280.40	9,218.60	4,808.61	9,218.60
Total Liabilities	7,622.78	8,631.22	7,729.95	7,622.78	7,729.95	14,025.18	22,783.54	17,048.02	14,025.18	17,048.02

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 29, 2017. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date numbers up to the third quarter of the respective financial year.
- Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- Ind AS as prescribed in Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 is not applicable to the Company for FY 2016-17.
- Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

B.A.G. Films and Media Limited

for signature
Company Secretary

Certified True Copy

5) Statement of Assets & Liabilities:

₹ in Lacs

Particulars	Standalone		Consolidated	
	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
	Audited	Audited	Audited	Audited
Equity and Liabilities				
Shareholder's funds				
(a) Share Capital	3,760.66	3,760.66	3,760.66	3,760.66
(b) Reserves and Surplus	22,574.00	22,836.29	7,123.06	6,953.75
Sub total of Shareholder's funds	26,334.66	26,596.95	10,883.72	10,714.41
Minority interest	-	-	5,351.48	5,077.22
Non-current liabilities				
(a) Long-term borrowings	1,342.52	3,325.49	5,154.14	7,069.69
(b) Long-term Provisions	57.24	48.56	149.61	126.86
Sub total of Non-current liabilities	1,399.76	3,374.05	5,303.75	7,196.55
Current liabilities				
(a) Short term borrowings	4,040.14	4,147.07	8,123.76	5,733.25
(b) Trade payables	144.00	222.39	1,021.88	1,717.31
(c) Other current liabilities	4,309.95	2,475.62	6,002.34	4,509.62
(d) Short term provisions	-	110.75	-	110.75
Sub total of Current liabilities	8,494.09	6,955.83	15,147.98	12,070.93
Total of Equity & Liabilities	36,228.51	36,926.83	36,686.93	35,059.11
Assets				
Non-Current assets				
(a) Fixed Assets				
(i) Tangible assets	5,273.02	4,176.64	6,705.39	6,024.06
(ii) Intangible assets	-	-	948.51	1,021.42
(iii) Capital work-in-progress	66.09	1,963.78	234.06	2,108.50
(b) Non-current investments	27,023.19	25,972.07	12,346.22	10,639.21
(c) Other non-current assets	-	-	-	2.66
(d) Deferred Tax Assets (Net)	168.06	132.33	132.97	126.55
Sub total of Non-Current Assets	32,530.36	32,244.82	20,367.15	19,922.40
Current assets				
(a) Inventories	1,900.32	2,126.49	3,154.41	3,394.06
(b) Trade receivables	1,120.14	1,710.78	6,674.19	6,508.42
(c) Cash and Cash equivalents	338.87	348.63	1,314.61	1,541.80
(d) Short-term loans and advances	338.82	496.11	5,176.57	3,692.43
Sub total of Current Assets	3,698.15	4,682.01	16,319.78	15,136.71
Total of Assets	36,228.51	36,926.83	36,686.93	35,059.11

Certified True Copy
 B.A.G. Films and Media Limited
 Company Secretary



For and on behalf of Board of Directors
 For B.A.G Films and Media Limited

(Signature)

Anuradha Prasad
 Chairperson cum Managing Director

Date: May 29, 2017
 Place: Noida